

R&amp;S 100-4799

July 2, 1953

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
(Yields in per cent per annum)

| Period          | U. S. Government security yields |                    |                             |                           |                 |             | Price of long-term bonds |             |
|-----------------|----------------------------------|--------------------|-----------------------------|---------------------------|-----------------|-------------|--------------------------|-------------|
|                 | 3-month bills                    |                    | 9 - 12 month taxable issues | 3 - 5 year taxable issues | Long-term bonds |             | Old series               | New series* |
|                 | Market yield                     | Rate on new issues |                             |                           | Old series      | New series* |                          |             |
| 1953 - June 1   | 2.32                             |                    | 2.64                        | 3.14                      | 3.20            | 3.32        | 90.08                    | 98.62       |
| 2               | 2.28                             |                    | 2.64                        | 3.12                      | 3.19            | 3.32        | 90.28                    | 98.75       |
| 3               | 2.33                             |                    | 2.55                        | 3.10                      | 3.15            | 3.30        | 90.81                    | 99.06       |
| 4               | 2.22                             | 2.416              | 2.46                        | 3.06                      | 3.12            | 3.29        | 91.14                    | 99.19       |
| 5               | 2.22                             |                    | 2.42                        | 3.01                      | 3.10            | 3.29        | 91.41                    | 99.22       |
| 6               | Closed                           |                    |                             |                           |                 |             |                          |             |
| 8               | 2.26                             |                    | 2.42                        | 3.00                      | 3.11            | 3.30        | 91.30                    | 99.09       |
| 9               | 2.26                             |                    | 2.42                        | 2.92                      | 3.09            | 3.29        | 91.62                    | 99.19       |
| 10              | 2.30                             |                    | 2.42                        | 2.92                      | 3.09            | 3.29        | 91.64                    | 99.19       |
| 11              | 2.30                             | 2.324              | 2.42                        | 2.95                      | 3.10            | 3.30        | 91.47                    | 99.00       |
| 12              | 2.22                             |                    | 2.37                        | 2.94                      | 3.11            | 3.31        | 91.36                    | 98.94       |
| 13              | Closed                           |                    |                             |                           |                 |             |                          |             |
| 15              | 2.18                             |                    | 2.37                        | 2.91                      | 3.12            | 3.31        | 91.27                    | 98.91       |
| 16              | 2.12                             |                    | 2.37                        | 2.88                      | 3.10            | 3.31        | 91.50                    | 98.91       |
| 17              | 2.07                             |                    | 2.32                        | 2.87                      | 3.08            | 3.30        | 91.67                    | 98.94       |
| 18              | 1.94                             | 2.229              | 2.32                        | 2.88                      | 3.10            | 3.31        | 91.56                    | 98.91       |
| 19              | 1.89                             |                    | 2.33                        | 2.88                      | 3.10            | 3.30        | 91.47                    | 98.97       |
| 20              | Closed                           |                    |                             |                           |                 |             |                          |             |
| 22              | 1.86                             |                    | 2.33                        | 2.88                      | 3.10            | 3.30        | 91.54                    | 99.00       |
| 23              | 1.82                             |                    | 2.28                        | 2.86                      | 3.09            | 3.29        | 91.71                    | 99.19       |
| 24              | 1.93                             |                    | 2.28                        | 2.84                      | 3.07            | 3.28        | 91.93                    | 99.44       |
| 25              | 1.88                             | 1.954              | 2.18                        | 2.73                      | 3.00            | 3.26        | 92.77                    | 99.81       |
| 26              | 1.97                             |                    | 2.28                        | 2.76                      | 3.01            | 3.26        | 92.67                    | 99.75       |
| 27              | Closed                           |                    |                             |                           |                 |             |                          |             |
| 29              | 2.01                             |                    | 2.33                        | 2.78                      | 3.01            | 3.26        | 92.61                    | 99.69       |
| 30              | 1.96                             |                    | 2.33                        | 2.78                      | 3.02            | 3.26        | 92.58                    | 99.69       |
| Weekly average: |                                  |                    |                             |                           |                 |             |                          |             |
| June 6          | 2.27                             | 2.416              | 2.54                        | 3.09                      | 3.15            | 3.30        | 90.74                    | 98.97       |
| 13              | 2.27                             | 2.324              | 2.41                        | 2.95                      | 3.10            | 3.30        | 91.48                    | 99.08       |
| 20              | 2.04                             | 2.229              | 2.34                        | 2.88                      | 3.10            | 3.31        | 91.49                    | 98.93       |
| 27              | 1.89                             | 1.954              | 2.27                        | 2.81                      | 3.05            | 3.28        | 92.12                    | 99.44       |
| Monthly average | 2.11                             | 2.231              | 2.39                        | 2.92                      | 3.09            | 3.29        | 91.56                    | 99.16       |

\* 3 1/4 per cent bond of 1978-83.