

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE  
CORPORATE BOND YIELDS  
(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yields on high-grade corporate bonds
	3-month bills		1/9-12	3-5	Bonds		
	Market yield	Rate on new issues	month taxable issues	year taxable issues	12 years and over taxable		
1953 - March 2	2.10		2.06	2.45	2.88	94.56	3.16
3	2.09		2.06	2.44	2.87	94.66	3.15
4	2.11		2.04	2.41	2.86	94.86	3.15
5	2.08	2.164	2.02	2.40	2.86	94.84	3.15
6	2.07		2.01	2.42	2.87	94.75	3.14
7	Closed						
9	2.05		2.02	2.43	2.87	94.64	3.15
10	2.01		2.02	2.42	2.87	94.67	3.14
11	2.03		2.02	2.43	2.87	94.62	3.14
12	2.02	2.098	2.02	2.45	2.88	94.60	3.14
13	2.02		2.02	2.45	2.88	94.61	3.14
14	Closed						
16	2.00		2.01	2.44	2.87	94.62	3.15
17	1.96		1.98	2.44	2.87	94.66	3.15
18	1.96		2.00	2.45	2.88	94.49	3.14
19	1.98	2.029	2.02	2.47	2.89	94.26	3.14
20	1.99		2.02	2.48	2.91	94.11	3.14
21	Closed						
23	1.98		2.05	2.51	2.92	93.91	3.14
24	1.94		2.06	2.51	2.92	93.89	3.16
25	1.97		2.08	2.52	2.93	93.70	3.19
26	1.98	2.036	2.12	2.54	2.96	93.41	3.19
27	1.99		2.12	2.52	2.95	93.52	3.21
28	Closed						
30	1.97		2.10	2.50	2.92	93.89	3.22
31	1.99		2.10	2.52	2.94	93.59	3.22
Weekly average:							
March 7	2.09	2.164	2.04	2.42	2.87	94.73	3.15
14	2.03	2.098	2.02	2.44	2.87	94.63	3.14
21	1.98	2.029	2.01	2.46	2.88	94.43	3.14
28	1.97	2.036	2.09	2.52	2.94	93.69	3.18
Monthly average	2.01	2.082	2.04	2.46	2.89	94.31	3.16

1/ Beginning March 2, 1953, series is composed of the 2 1/4 per cent certificate of February 15, 1954 and the 2 1/8 per cent note of December 1, 1953.