

R&S 100-4023
September 4, 1951

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS
(Yields in per cent per annum)

| Period | U. S. Government security yields | | | | Price of long-term Treasury bonds | Yields on high-grade corporate bonds |
|-----------------|----------------------------------|-----------------------------|---------------------------|---------------------------------|-----------------------------------|--------------------------------------|
| | 3-month bills | 9 - 12 month taxable issues | 3 - 5 year taxable issues | Bonds 15 years and over taxable | | |
| 1951 - Aug. 1 | | 1.72 | 1.93 | 2.62 | 98.06 | 2.89 |
| 2 | 1.611 | 1.74 | 1.93 | 2.62 | 98.06 | 2.89 |
| 3 | | 1.73 | 1.92 | 2.60 | 98.32 | 2.89 |
| 4 | Closed | | | | | |
| 6 | | 1.73 | 1.92 | 2.60 | 98.46 | 2.88 |
| 7 | | 1.73 | 1.92 | 2.60 | 98.44 | 2.88 |
| 8 | | 1.73 | 1.91 | 2.58 | 98.72 | 2.87 |
| 9 | 1.652 | 1.73 | 1.90 | 2.58 | 98.75 | 2.87 |
| 10 | | 1.71 | 1.90 | 2.58 | 98.79 | 2.87 |
| 11 | Closed | | | | | |
| 13 | | 1.73 | 1.91 | 2.58 | 98.77 | 2.86 |
| 14 | | 1.71 | 1.90 | 2.57 | 98.88 | 2.86 |
| 15 | | 1.71 | 1.90 | 2.55 | 99.25 | 2.84 |
| 16 | 1.660 | 1.69 | 1.89 | 2.55 | 99.22 | 2.84 |
| 17 | | 1.69 | 1.88 | 2.55 | 99.22 | 2.84 |
| 18 | Closed | | | | | |
| 20 | | 1.69 | 1.89 | 2.55 | 99.13 | 2.84 |
| 21 | | 1.69 | 1.88 | 2.56 | 99.03 | 2.84 |
| 22 | | 1.69 | 1.87 | 2.55 | 99.09 | 2.84 |
| 23 | 1.651 | 1.67 | 1.86 | 2.55 | 99.21 | 2.85 |
| 24 | | 1.67 | 1.87 | 2.55 | 99.15 | 2.85 |
| 25 | Closed | | | | | |
| 27 | | 1.68 | 1.87 | 2.55 | 99.15 | 2.86 |
| 28 | | 1.68 | 1.87 | 2.55 | 99.20 | 2.86 |
| 29 | | 1.68 | 1.87 | 2.55 | 99.19 | 2.86 |
| 30 | 1.645 | 1.68 | 1.87 | 2.54 | 99.25 | 2.86 |
| 31 | | 1.66 | 1.87 | 2.53 | 99.38 | 2.86 |
| Weekly average: | | | | | | |
| Aug. 4 | 1.611 | 1.72 | 1.93 | 2.62 | 98.07 | 2.89 |
| 11 | 1.652 | 1.73 | 1.91 | 2.59 | 98.63 | 2.87 |
| 18 | 1.660 | 1.71 | 1.90 | 2.56 | 99.07 | 2.85 |
| 25 | 1.651 | 1.68 | 1.87 | 2.55 | 99.12 | 2.84 |
| Sept. 1 | 1.645 | 1.68 | 1.87 | 2.55 | 99.23 | 2.86 |
| Monthly average | 1.644 | 1.70 | 1.89 | 2.57 | 98.90 | 2.86 |

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS