

R&S 100-3987
August 1, 1951U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS
(Yields in per cent per annum)LIBRARY OF THE FRASER
RESERVE BANK OF ST. LOUIS

| Period | U. S. Government security yields | | | | Price of long-term Treasury bonds | Yield on high-grade corporate bonds |
|-----------------|----------------------------------|-----------------------------|---------------------------|---------------------------------|-----------------------------------|-------------------------------------|
| | 3-month bills | 9 - 12 month taxable issues | 3 - 5 year taxable issues | Bonds 15 years and over taxable | | |
| 1951 - July 2 | | 1.82 | 2.00 | 2.65 | 97.58 | 3.02 |
| 3 | | 1.80 | 2.00 | 2.65 | 97.60 | 3.00 |
| 4 | Closed | | | | | |
| 5 | 1.604 | 1.79 | 1.99 | 2.65 | 97.61 | 2.99 |
| 6 | | 1.79 | 1.98 | 2.65 | 97.67 | 2.96 |
| 7 | Closed | | | | | |
| 9 | | 1.78 | 1.95 | 2.63 | 97.91 | 2.97 |
| 10 | | 1.78 | 1.94 | 2.63 | 97.84 | 2.95 |
| 11 | | 1.77 | 1.93 | 2.63 | 97.94 | 2.94 |
| 12 | 1.615 | 1.75 | 1.92 | 2.62 | 98.06 | 2.94 |
| 13 | | 1.76 | 1.94 | 2.62 | 98.00 | 2.94 |
| 14 | Closed | | | | | |
| 16 | | 1.75 | 1.94 | 2.62 | 98.01 | 2.93 |
| 17 | | 1.74 | 1.93 | 2.63 | 97.96 | 2.93 |
| 18 | | 1.73 | 1.92 | 2.63 | 97.96 | 2.92 |
| 19 | 1.562 | 1.72 | 1.91 | 2.62 | 97.99 | 2.92 |
| 20 | | 1.71 | 1.91 | 2.62 | 98.08 | 2.91 |
| 21 | Closed | | | | | |
| 23 | | 1.70 | 1.91 | 2.61 | 98.22 | 2.90 |
| 24 | | 1.71 | 1.91 | 2.62 | 98.18 | 2.90 |
| 25 | | 1.70 | 1.91 | 2.62 | 98.10 | 2.90 |
| 26 | 1.591 | 1.70 | 1.92 | 2.62 | 97.98 | 2.90 |
| 27 | | 1.69 | 1.92 | 2.63 | 97.94 | 2.90 |
| 28 | Closed | | | | | |
| 30 | | 1.69 | 1.93 | 2.63 | 97.91 | 2.90 |
| 31 | | 1.70 | 1.93 | 2.63 | 97.99 | 2.90 |
| Weekly average: | | | | | | |
| July 7 | 1.604 | 1.80 | 1.99 | 2.65 | 97.62 | 2.99 |
| 14 | 1.615 | 1.77 | 1.94 | 2.63 | 97.95 | 2.95 |
| 21 | 1.562 | 1.73 | 1.92 | 2.62 | 98.00 | 2.92 |
| 28 | 1.591 | 1.70 | 1.91 | 2.62 | 98.08 | 2.90 |
| Monthly average | 1.593 | 1.74 | 1.94 | 2.63 | 97.93 | 2.93 |

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS