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DEC 6 1950

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE  
CORPORATE BOND YIELDS

(Yields in per cent per annum)

December 1, 1950

FEDERAL RESERVE BANK  
OF NEW YORK

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3-month bills	9 - 12 month taxable issues	3 - 5 year taxable issues	bonds			
				7 - 9 years taxable	15 years and over taxable		
1950 - Nov. 1		1/ 1.47	1.63	1.95	2.39	101.57	2.68
2	1.341	1.47	1.63	1.95	2.39	101.57	2.67
3		1.47	1.64	1.95	2.39	101.55	2.67
4	Closed						2.67
6		1.47	1.63	1.96	2.38	101.57	2.67
7	Closed						
8		1.47	1.61	1.95	2.38	101.63	2.67
9	1.350	1.47	1.61	1.95	2.38	101.67	2.66
10		1.47	1.61	1.94	2.38	101.68	2.66
11	Closed						--
13		1.47	1.59	1.92	2.37	101.79	2.66
14		1.47	1.59	1.93	2.37	101.81	2.64
15		1.47	1.59	1.94	2.37	101.79	2.65
16	1.366	1.47	1.61	1.95	2.37	101.75	2.65
17		1.47	1.60	1.94	2.37	101.82	2.65
18	Closed						2.65
20		1.47	1.60	1.93	2.36	101.91	2.66
21		1.47	1.62	1.94	2.37	101.83	2.66
22		1.47	1.62	1.94	2.37	101.80	2.65
23	Closed						
24	1.360	1.47	1.64	1.96	2.38	101.64	2.65
25	Closed						2.65
27		1.47	1.62	1.96	2.38	101.66	2.65
28		1.46	1.62	1.95	2.38	101.66	2.65
29		1.46	1.63	1.96	2.38	101.61	2.66
30	1.383	1.46	1.65	1.97	2.38	101.54	2.66
Weekly average:							
Nov. 4	1.341	1/ 1.47	1.64	1.96	2.39	101.56	2.67
11	1.350	1.47	1.62	1.95	2.38	101.64	2.67
18	1.366	1.47	1.60	1.94	2.37	101.79	2.65
25	1.380	1.47	1.62	1.94	2.37	101.80	2.65
Monthly average	1.364	1.47	1.62	1.95	2.38	101.69	2.66

1/ Issues included changes on November 1.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS