

LIBRARY U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
 CORPORATE BOND YIELDS

SEP 7 1950

(Yields in per cent per annum)

FEDERAL RESERVE BANK OF NEW YORK Period		U. S. Government security yields					Price of long- term Treasury bonds	Yield on high- grade corporate bonds
		3-month bills ²	9 - 12 month certifi- cates	3 - 5 year taxable issues	Bonds			
					7 - 9 years taxable	15 years and over taxable		
1950 - Aug.	1		1/1.23	1.45	1.82	2.34	102.22	2.59
	2		1.23	1.45	1.83	2.34	102.20	2.59
	3	1.174	1.23	1.44	1.82	2.34	102.20	2.59
	4		1.23	1.44	1.82	2.34	102.20	2.58
	5	Closed						
	7		1.23	1.44	1.82	2.34	102.20	2.58
	8		1.23	1.44	1.82	2.34	102.19	2.58
	9		1.23	1.44	1.83	2.34	102.18	2.59
	10	1.174	1.23	1.44	1.83	2.34	102.18	2.58
	11		1.23	1.44	1.83	2.34	102.18	2.58
	12	Closed						
	14		1.23	1.44	1.83	2.34	102.19	2.57
	15		1.23	1.45	1.83	2.34	102.19	2.57
	16		1.23	1.45	1.82	2.34	102.22	2.56
	17	1.173	1.23	1.45	1.82	2.34	102.22	2.56
	18		1.23	1.45	1.82	2.34	102.23	2.56
	19	Closed						
	21		1.30	1.44	1.80	2.33	102.31	2.57
	22		1.30	1.44	1.79	2.32	102.55	2.57
	23		1.30	1.44	1.79	2.32	102.57	2.57
	24	1.247	1.31	1.44	1.79	2.31	102.59	2.57
	25		1.31	1.46	1.81	2.32	102.42	2.58
	26	Closed						
	28		1.31	1.46	1.83	2.33	102.34	2.58
	29		1.32	1.48	1.85	2.34	102.26	2.58
	30		1.32	1.49	1.84	2.33	102.31	2.58
	31	1.255	1.32	1.49	1.83	2.33	102.34	2.58
July	5	1.172	1/1.23	1.45	1.82	2.34	102.22	2.59
	12	1.174	1.23	1.44	1.83	2.34	102.19	2.58
	19	1.173	1.23	1.45	1.82	2.34	102.21	2.56
	26	1.247	1.30	1.44	1.80	2.32	102.49	2.57
July	1	1.211	1.26	1.45	1.82	2.33	102.28	2.58

^{1/} Number of issues included increased from 3 to 4 on August 1.
^{2/} Revised series, based on new bills issued within period rather than issues announced within period.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS