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August 1, 1950

FEDERAL RESERVE SYSTEM GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS
(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yields on high-grade corporate bonds
	3-month bills	9 - 12 month certificates	3 - 5 year taxable issues	Bonds			
				7 - 9 years taxable	15 years and over taxable		
1950 - July 1	Closed						
3		1.23	1.49	1.85	2.34	102.23	2.61
4	Closed						
5		1.23	1.48	1.84	2.34	102.27	2.61
6		1.23	1.47	1.85	2.34	102.24	2.60
7		1.23	1.47	1.85	2.34	102.20	2.61
8	Closed						
10		1.23	1.47	1.85	2.34	102.20	2.62
11		1.23	1.45	1.84	2.34	102.21	2.62
12		1.22	1.45	1.83	2.34	102.22	2.61
13		1.22	1.45	1.83	2.34	102.21	2.62
14		1.22	1.45	1.83	2.34	102.21	2.62
15	Closed						
17		1.23	1.45	1.83	2.34	102.21	2.62
18		1.23	1.45	1.83	2.34	102.21	2.62
19		1.23	1.45	1.83	2.34	102.23	2.62
20		1.23	1.44	1.82	2.34	102.26	2.62
21		1.23	1.44	1.82	2.34	102.26	2.60
22	Closed						
24		1.23	1.44	1.82	2.34	102.28	2.61
25		1.23	1.44	1.81	2.34	102.30	2.60
26		1.23	1.44	1.82	2.34	102.29	2.60
27		1.23	1.44	1.82	2.34	102.28	2.61
28		1.23	1.44	1.82	2.34	102.27	2.60
29	Closed						
31		1.23	1.45	1.82	2.34	102.26	2.60
Weekly average:							
July 1	1.174	1.23	1.49	1.86	2.34	102.16	2.60
8	1.168	1.23	1.48	1.85	2.34	102.24	2.61
15	1.173	1.22	1.45	1.84	2.34	102.21	2.62
22	1.174	1.23	1.45	1.83	2.34	102.23	2.62
29	1.174	1.23	1.44	1.82	2.34	102.28	2.60
Monthly average	1.172	1.23	1.45	1.83	2.34	102.24	2.61

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS