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MAR 6, 1950
FEDERAL RESERVE BANK
OF NEW YORK

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS
(Yields in per cent per annum)

March 1, 1950

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3-month bills	9 - 12 month certificates	3 - 5 year taxable issues	Bonds			
				7 - 9 years taxable	15 years and over taxable		
1950 - Feb. 1		1.14	1.44	1.74	2.23	103.72	2.54
2		1.14	1.43	1.74	2.23	103.75	2.54
3		1.14	1.43	1.74	2.23	103.75	2.54
4	Closed						2.54
6		1.13	1.43	1.74	2.23	103.76	2.54
7		1.14	1.43	1.74	2.23	103.76	2.54
8		1.14	1.44	1.74	2.23	103.72	2.54
9		1.14	1.44	1.74	2.23	103.72	2.54
10		1.15	1.43	1.73	2.23	103.71	2.54
11	Closed						2.54
13	Closed						
14		1.16	1.44	1.74	2.23	103.71	2.54
15		1.15	1.45	1.74	2.24	103.67	2.54
16		1.15	1.45	1.74	2.24	103.64	2.54
17		1.15	1.44	1.74	2.24	103.61	2.54
18	Closed						2.53
20		1.15	1.44	1.75	2.25	103.51	2.53
21		1.15	1.45	1.76	2.26	103.41	2.53
22	Closed						
23		1.15	1.44	1.76	2.25	103.46	2.53
24		1.15	1.44	1.75	2.25	103.41	2.54
25	Closed						2.54
27		1.16	1.44	1.76	2.25	103.43	2.54
28		1.16	1.44	1.76	2.25	103.44	2.54
Weekly average:							
4	1.119	1.14	1.44	1.74	2.23	103.73	2.54
11	1.131	1.14	1.43	1.74	2.23	103.73	2.54
18	1.132	1.15	1.45	1.74	2.24	103.66	2.54
25	1.137	1.15	1.44	1.76	2.25	103.45	2.53
Monthly average	1.130	1.15	1.44	1.75	2.24	103.62	2.54

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS