

R&S 100-3183
September 1, 1949

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS
(Yields in per cent per annum)
August - 1949

RESEARCH DEPARTMENT
SEP 1 8 1949
FEDERAL RESERVE BANK
OF ST. LOUIS

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3-month bills	9 - 12 month certificates	3 - 5 year taxable issues	Bonds			
				7 - 9 years taxable	15 years and over taxable		
1949							
Aug. 1		1.06	1.29	1.55	2.28	103.14	2.64
2		1.06	1.29	1.54	2.27	103.19	2.64
3		1.06	1.28	1.54	2.27	103.27	2.64
4		1.05	1.28	1.54	2.27	103.30	2.63
5		1.04	1.26	1.51	2.25	103.53	2.63
6	Closed						
8		1.06	1.24	1.47	2.23	103.84	2.62
9		1.06	1.24	1.48	2.23	103.77	2.61
10		1.06	1.23	1.48	2.24	103.68	2.60
11		1.06	1.23	1.48	2.23	103.75	2.59
12		1.06	1.24	1.48	2.23	103.74	2.59
13	Closed						
15		1.06	1.24	1.48	2.23	103.75	2.60
16		1.06	1.24	1.48	2.23	103.76	2.60
17		1.06	1.24	1.48	2.23	103.76	2.58
18		1.07	1.25	1.48	2.24	103.71	2.58
19		1.07	1.26	1.48	2.24	103.69	2.58
20	Closed						
22		1.08	1.27	1.48	2.24	103.67	2.59
23		1.08	1.26	1.48	2.24	103.69	2.59
24		1.08	1.26	1.48	2.24	103.69	2.58
25		1.08	1.26	1.48	2.24	103.70	2.58
26		1.08	1.26	1.48	2.24	103.70	2.59
27	Closed						
29		1.08	1.26	1.48	2.23	103.73	2.58
30		1.08	1.25	1.48	2.23	103.74	2.58
31		1.08	1.25	1.48	2.23	103.77	2.58
Weekly average:							
6	1.007	1.05	1.28	1.54	2.27	103.29	2.64
13	1.017	1.06	1.24	1.48	2.23	103.76	2.60
20	1.031	1.06	1.25	1.48	2.23	103.73	2.59
27	1.054	1.08	1.26	1.48	2.24	103.69	2.59
Monthly average	1.027	1.07	1.26	1.49	2.24	103.63	2.60