

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE LIBRARY
CORPORATE BOND YIELDS
(Yields in per cent per annum)

June 1, 1949

FEDERAL RESERVE BANK
OF ST. LOUIS, MO.

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3-month bills	9 - 12 month certificates	3 - 5 year taxable issues	Bonds			
				7 - 9 years taxable	15 years and over taxable		
1949 - May		1/1.19	1.51	1.76	2.38	101.63	2.70
2		1.19	1.51	1.76	2.38	101.62	2.71
3		1.19	1.51	1.75	2.38	101.61	2.71
4		1.19	1.52	1.75	2.38	101.60	2.71
5		1.19	1.52	1.75	2.38	101.59	2.71
6	Closed						2.71
7		1.18	1.52	1.74	2.38	101.60	2.71
9		1.18	1.52	1.75	2.39	101.56	2.71
10		1.18	1.51	1.74	2.38	101.59	2.71
11		1.18	1.51	1.73	2.38	101.60	2.71
12		1.18	1.50	1.73	2.38	101.60	2.71
13	Closed						2.71
14		1.20	1.48	1.70	2.38	101.66	2.71
16		1.19	1.48	1.69	2.38	101.66	2.71
17		1.19	1.49	1.70	2.38	101.65	2.71
18		1.19	1.49	1.70	2.38	101.66	2.71
19		1.19	1.48	1.70	2.38	101.65	2.71
20	Closed						2.71
21		1.19	1.48	1.70	2.38	101.65	2.71
23		1.18	1.47	1.70	2.38	101.65	2.72
24		1.18	1.47	1.70	2.38	101.64	2.71
25		1.18	1.47	1.70	2.38	101.64	2.72
26		1.18	1.46	1.70	2.38	101.64	2.72
27	Closed						--
28		1.20	1.47	1.71	2.39	101.59	2.72
30	Closed						
31		1.19	1.51	1.75	2.38	101.61	2.71
Weekly average:		1.157	1.51	1.74	2.38	101.59	2.71
7		1.159	1.48	1.70	2.38	101.66	2.71
14		1.159	1.47	1.70	2.38	101.64	2.72
21							
28							
Monthly average	1.156	1.19	1.49	1.72	2.38	101.62	2.71

1/ Number of issues included decreased from 3 to 2 on May 1