

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS

(Yields in per cent per annum)

April 1, 1949

March - 1949

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3-month bills	9 - 12 month certificates	3 - 5 year taxable issues	Bonds			
				7 - 9 years taxable	15 years and over taxable		
1949:							
Mar. 1		1/1.22	1.58	1.84	2.38	101.61	2.72
2		1.22	1.58	1.84	2.38	101.61	2.72
3		1.22	1.58	1.84	2.38	101.62	2.72
4		1.22	1.57	1.83	2.38	101.63	2.72
5	Closed						2.72
7		1.22	1.57	1.83	2.38	101.63	2.71
8		1.21	1.56	1.83	2.38	101.63	2.71
9		1.21	1.55	1.81	2.38	101.66	2.71
10		1.22	1.55	1.80	2.38	101.67	2.71
11		1.22	1.55	1.80	2.38	101.67	2.71
12	Closed						2.70
14		1.22	1.54	1.79	2.38	101.68	2.70
15		2/1.23	1.54	1.79	2.38	101.68	2.70
16		1.23	1.54	1.79	2.38	101.68	2.70
17		1.23	1.53	1.79	2.38	101.69	2.71
18		1.23	1.53	1.78	2.38	101.71	2.71
19	Closed						2.71
21		1.23	1.52	1.78	2.38	101.70	2.71
22		1.23	1.52	1.79	2.38	101.68	2.70
23		1.23	1.52	1.79	2.38	101.68	2.70
24		1.23	1.52	1.78	2.38	101.70	2.70
25		1.23	1.52	1.77	2.38	101.70	2.70
26	Closed						2.70
28		1.23	1.52	1.77	2.38	101.71	2.70
29		1.23	1.52	1.77	2.38	101.71	2.70
30		1.23	1.53	1.77	2.38	101.71	2.70
31		1.22	1.53	1.76	2.38	101.71	2.70
Week ending:							
5	1.162	1.22	1.58	1.84	2.38	101.62	2.72
12	1.162	1.22	1.56	1.81	2.38	101.65	2.71
19	1.162	1.23	1.54	1.79	2.38	101.69	2.71
26	1.162	1.23	1.52	1.78	2.38	101.69	2.70
Monthly average	1.162	1.22	1.54	1.80	2.38	101.67	2.71

1/ Number of issues included increased from 3 to 4 on Mar. 1

2/ Number of issues included decreased from 4 to 3 on Mar. 15