

November 1, 1948  
 FEDERAL RESERVE BANK  
 OF RICHMOND

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE CORPORATE BOND YIELDS (Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3-month bills	9 - 12 month certificates	3 - 5 year taxable issues	Bonds			
				7 - 9 years taxable	15 years and over taxable		
1948 - October							
1		1/ 1.23	1.70	2.01	2.45	100.70	2.84
2	Closed						2.84
4		1.23	1.70	2.01	2.45	100.70	2.84
5		1.23	1.70	2.02	2.45	100.70	2.84
6		1.23	1.71	2.02	2.45	100.70	2.84
7		1.23	1.71	2.03	2.45	100.70	2.83
8		1.23	1.71	2.04	2.45	100.69	2.83
9	Closed						2.83
11		1.23	1.71	2.05	2.45	100.69	2.84
12	Closed						2.84
13		1.23	1.71	2.05	2.45	100.69	2.84
14		1.23	1.71	2.06	2.45	100.69	2.84
15		1.23	1.71	2.06	2.45	100.69	2.83
16	Closed						2.83
18		1.23	1.71	2.06	2.45	100.69	2.84
19		1.23	1.71	2.06	2.45	100.70	2.83
20		1.23	1.71	2.05	2.45	100.70	2.84
21		1.23	1.72	2.06	2.45	100.70	2.85
22		1.23	1.72	2.06	2.45	100.69	2.85
23	Closed						2.85
25		1.23	1.72	2.07	2.45	100.69	2.86
26		1.23	1.72	2.07	2.45	100.69	2.88
27		1.23	1.72	2.08	2.45	100.69	2.88
28		1.23	1.72	2.08	2.45	100.69	2.88
29		1.23	1.72	2.08	2.45	100.69	2.88
30	Closed						2.88
Weekly average:							
Oct. 2	1.114	1.20	1.70	2.02	2.45	100.70	2.85
9	1.118	1.23	1.71	2.02	2.45	100.70	2.84
16	1.118	1.23	1.71	2.06	2.45	100.69	2.84
23	1.120	1.23	1.71	2.06	2.45	100.70	2.84
30	1.129	1.23	1.72	2.08	2.45	100.69	2.88
Monthly average	1.120	1.23	1.71	2.05	2.45	100.69	2.85