

FEDERAL RESERVE BANK OF RICHMOND

RES-100-2800
 RESEARCH DEPARTMENT
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 FEDERAL RESERVE BANK OF RICHMOND

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE CORPORATE BOND YIELDS
 (Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3-month bills	9 - 12 month certifi-cates	3 - 5 year taxable issues	Bonds			
				7 - 9 years taxable	15 years and over taxable		
1948 - Sept. 1		1/ 1.17	1.66	2.04	2.45	100.71	2.84
2		1.17	1.66	2.02	2.45	100.73	2.84
3		1.17	1.66	2.03	2.45	100.72	2.84
4	Closed						
6	Closed						
7		1.17	1.66	2.03	2.45	100.72	2.85
8		1.16	1.67	2.03	2.45	100.71	2.84
9		1.17	1.68	2.05	2.45	100.69	2.85
10		1.17	1.69	2.06	2.45	100.69	2.86
11	Closed						
13		1.17	1.68	2.07	2.45	100.69	2.86
14		1.17	1.68	2.06	2.45	100.69	2.85
15		1.17	2/ 1.70	3/ 2.04	2.45	100.69	2.85
16		1.17	1.70	2.05	2.45	100.69	2.85
17		1.17	1.70	2.05	2.45	100.69	2.85
18	Closed						
20		1.18	1.70	2.05	2.45	100.69	2.85
21		1.18	1.70	2.04	2.45	100.69	2.86
22		1.18	1.70	2.04	2.45	100.69	2.85
23		1.18	1.70	2.03	2.45	100.70	2.85
24		1.19	1.70	2.02	2.45	100.70	2.85
25	Closed						
27		1.19	1.70	2.03	2.45	100.70	2.86
28		1.20	1.70	2.03	2.45	100.70	2.86
29		1.20	1.70	2.02	2.45	100.70	2.85
30		1.20	1.70	2.02	2.45	100.70	2.84
Weekly average:							
4	1.076	1.17	1.66	2.04	2.45	100.72	2.84
11	1.083	1.17	1.68	2.04	2.45	100.70	2.85
18	1.092	1.17	1.69	2.05	2.45	100.69	2.85
25	1.109	1.18	1.70	2.04	2.45	100.69	2.85
Monthly average	1.090	1.18	1.69	2.04	2.45	100.70	2.85

1/ Number of issues decreased from 2 to 1 on September 1, 1948.
 2/ Beginning Sept. 15 includes the following bond issues: 2 per cent, December 1951-55, and 2 per cent, December 1952-54.
 3/ Beginning Sept. 15, includes only 2 1/4 per cent bonds of September 1956-59.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS