

R&S 100-2743
August 2, 1948

**U. S. GOVERNMENT SECURITY YIELDS AND PRICES-AND-HIGH-GRADE
CORPORATE BOND YIELDS**
(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long- term Treasury bonds	Yield on high- grade corporate bonds
	3-month bills	9 - 12 month certifi- cates	3 - 5 year taxable issues	Bonds			
				7 - 9 year taxable	15 years and over taxable		
1948 - July 1		1/1.10	1.55	1.96	2.44	100.87	2.77
2		1.10	1.53	1.96	2.44	100.88	2.78
3	Closed						
5	Closed						
6		1.10	1.53	1.96	2.44	100.86	2.77
7		1.10	1.55	1.97	2.44	100.81	2.77
8		1.10	1.55	1.96	2.44	100.82	2.79
9		1.10	1.55	1.95	2.44	100.83	2.79
10	Closed						
12		1.10	1.55	1.94	2.44	100.84	2.78
13		1.10	1.55	1.93	2.44	100.85	2.78
14		1.10	1.55	1.93	2.44	100.86	2.78
15		1.10	1.55	1.94	2.44	100.85	2.78
16		1.10	1.55	1.94	2.44	100.86	2.80
17	Closed						
19		1.10	1.57	1.95	2.44	100.82	2.81
20		1.10	1.56	1.95	2.44	100.82	2.81
21		1.10	1.57	1.96	2.44	100.80	2.82
22		1.10	1.57	1.96	2.44	100.80	2.81
23		1.10	1.57	1.96	2.44	100.79	2.81
24	Closed						
26		1.10	1.57	1.96	2.44	100.79	2.81
27		1.10	1.58	1.96	2.44	100.78	2.82
28		1.10	1.59	1.99	2.44	100.75	2.82
29		1.10	1.61	2.02	2.45	100.73	2.81
30		1.10	1.61	2.03	2.45	100.73	2.82
31	Closed						
Weekly average:							
3	.997	1.09	1.54	1.97	2.44	100.83	2.77
10	.997	1.10	1.55	1.96	2.44	100.83	2.78
17	.997	1.10	1.55	1.94	2.44	100.85	2.78
24	.997	1.10	1.57	1.96	2.44	100.81	2.81
31	.997	1.10	1.59	1.99	2.44	100.76	2.82
Monthly average	.997	1.10	1.56	1.96	2.44	100.82	2.80

1/ Issues included changed on July 1.