

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS
(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3-month bills	9 - 12 month certificates	3 - 5 year taxable issues	Bonds			
				7 - 9 years taxable	15 years and over taxable		
1948 - June 1		1/1.09	1.45	1.83	2.39	101.56	2.72
2		1.09	1.46	1.83	2.39	101.54	2.73
3		1.09	1.46	1.84	2.39	101.54	2.72
4		1.09	1.46	1.84	2.40	101.50	2.72
5	Closed						
7		1.09	1.47	1.84	2.40	101.50	2.72
8		1.09	1.47	1.84	2.40	101.50	2.72
9		1.09	1.46	1.84	2.40	101.50	2.72
10		1.09	1.46	1.85	2.40	101.40	2.71
11		1.09	1.46	1.87	2.41	101.27	2.72
12	Closed						
14		1.09	1.46	1.87	2.41	101.28	2.72
15		1.09	2/1.47	1.87	2.41	101.32	2.71
16		1.09	1.47	1.86	2.40	101.36	2.72
17		1.09	1.46	1.86	2.40	101.36	2.72
18		1.09	1.48	1.87	2.41	101.30	2.72
19	Closed						
21		1.09	1.49	1.90	2.42	101.16	2.73
22		1.09	1.50	1.92	2.43	100.98	2.75
23		1.09	1.54	1.97	2.44	100.79	2.75
24		1.09	1.53	1.97	2.44	100.86	2.76
25		1.09	1.52	1.96	2.44	100.90	2.76
26	Closed						
28		1.09	1.53	1.97	2.44	100.80	2.76
29		1.09	1.56	1.98	2.44	100.79	2.76
30		1.09	1.55	1.97	2.44	100.83	2.78
Weekly average:							
5	.998	1.09	1.46	1.84	2.39	101.54	2.72
12	.998	1.09	1.46	1.85	2.40	101.43	2.72
19	.998	1.09	1.47	1.87	2.41	101.32	2.72
26	.997	1.09	1.52	1.94	2.43	100.94	2.75
Monthly average	.998	1.09	1.49	1.89	2.41	101.23	2.73

1/ Issues included changed on June 1.
2/ Issues included decreased from 3 to 2 on June 15.