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March 1, 1948
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U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS
(Yields in per cent per annum)

Period	U. S. Government Security Yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds	
	3-month bills	9 - 12 month certificates	3 - 5 year taxable issues	Bonds				
				7 - 9 year taxable	15 years and over taxable			
1948 - Feb.								
2		1/	1.10	1.64	1.99	2.45	100.69	2.86
3			1.10	1.64	1.99	2.45	100.69	2.87
4			1.10	1.64	1.98	2.45	100.69	2.87
5			1.10	1.64	1.98	2.45	100.69	2.87
6			1.10	1.64	1.98	2.45	100.69	2.86
7	Closed							2.85
9			1.10	1.64	1.98	2.45	100.69	2.85
10			1.10	1.64	1.98	2.45	100.69	2.85
11			1.10	1.64	1.97	2.45	100.70	2.85
12	Closed							
13			1.10	1.64	1.97	2.45	100.70	2.84
14	Closed							2.84
16			1.10	1.63	1.96	2.45	100.71	2.84
17			1.10	1.62	1.95	2.45	100.72	2.83
18			1.09	1.62	1.95	2.45	100.71	2.83
19			1.09	1.62	1.95	2.45	100.71	2.83
20			1.09	1.63	1.95	2.45	100.71	2.82
21	Closed							2.82
23	Closed							
24			1.09	1.63	1.96	2.45	100.70	2.81
25			1.09	1.63	1.96	2.45	100.71	2.81
26			1.09	1.63	1.96	2.45	100.71	2.81
27			1.09	1.62	1.94	2.45	100.72	2.80
28	Closed							2.80
Weekly average:								
7	.994	1.10	1.64	1.98	2.45	100.69		2.86
14	.996	1.10	1.64	1.98	2.45	100.70		2.85
21	.997	1.09	1.62	1.95	2.45	100.71		2.83
28	.997	1.09	1.63	1.96	2.45	100.71		2.81
Monthly average	.996	1.10	1.63	1.97	2.45	100.70		2.84

1/ Issues included increased from 2 to 3 on Feb. 1.