RESEARCH DEPARTMENT
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FEDERAL RESERVE BANK OF RICHMOND

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE CORPORATE BOND YIELDS
(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3 - month bills	9 - 12 month certificates	3 - 5 year taxable issues	Bonds 7 - 9 year taxable	Bonds 15 years and over taxable		
1948 - Jan. 1	Closed						
2		1/1.08	1.63	1.98	2.45	100.69	2.90
3	Closed						Closed
5		1.08	1.62	1.96	2.45	100.72	2.88
6		1.08	1.61	1.93	2.45	100.73	2.86
7		1.08	1.62	1.92	2.45	100.75	2.84
8		1.08	1.64	1.94	2.45	100.71	2.84
9		1.08	1.64	1.95	2.45	100.70	2.84
10	Closed						2.85
12		1.10	1.64	1.98	2.45	100.69	2.85
13		1.10	1.64	1.98	2.45	100.69	2.83
14		1.09	1.64	1.97	2.45	100.69	2.83
15		1.09	1.63	1.97	2.45	100.70	2.84
16		1.09	1.63	1.97	2.45	100.69	2.84
17	Closed						2.84
19		1.09	1.64	1.97	2.45	100.69	2.84
20		1.09	1.63	1.97	2.45	100.69	2.83
21		1.09	1.64	1.98	2.45	100.69	2.84
22		1.09	1.64	1.98	2.45	100.69	2.84
23		1.09	1.64	1.98	2.45	100.69	2.85
24	Closed						2.85
26		1.10	1.64	1.99	2.45	100.69	2.86
27		1.10	1.64	1.99	2.45	100.69	2.87
28		1.10	1.64	1.99	2.45	100.69	2.86
29		1.10	1.64	1.99	2.45	100.69	2.86
30		1.10	1.64	1.99	2.45	100.69	2.88
31	Closed						2.87
Weekly average:							
3	.950	1.05	1.65	1.99	2.45	100.69	2.93
10	.976	1.08	1.63	1.94	2.45	100.72	2.85
17	.981	1.09	1.64	1.97	2.45	100.69	2.84
24	.990	1.09	1.64	1.98	2.45	100.69	2.84
31	.990	1.10	1.64	1.99	2.45	100.69	2.87
Monthly average	.977	1.09	1.63	1.97	2.45	100.70	2.85

1/ Issues included changed on Jan. 1.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS

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