

RESEARCH DEPARTMENT

JAN

FEDERAL RESERVE BANK
OF ST. LOUIS

R&S 100-2561

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U. S. GOVERNMENT SECURITY YIELDS AND PRICES, AND HIGH-GRADE
CORPORATE BOND YIELDS

(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds	
	3- months bills	9 - 12 months certificates	3 - 5 years taxable issues	Bonds				
				7 - 9 years taxable	15 years and over taxable			
1947 - Dec. 1		1/ 1.04	1.49	1.76	2.37	101.86	2.82	
2		1.04	1.49	1.76	2.37	101.86	2.83	
3		1.04	1.49	1.76	2.37	101.86	2.84	
4		1.04	1.48	1.76	2.37	101.86	2.84	
5		1.04	1.48	1.76	2.37	101.86	2.85	
6	Closed						2.85	
8		1.04	1.48	1.76	2.37	101.86	2.86	
9		1.04	1.48	1.76	2.37	101.86	2.86	
10		1.04	1.48	1.76	2.37	101.86	2.86	
11		1.04	1.48	1.76	2.37	101.86	2.86	
12		1.04	1.48	1.76	2.37	101.86	2.86	
13	Closed						2.85	
15		1.04	1.49	1.76	2.37	101.86	2.84	
16		1.04	2/ 1.56	1.76	2.37	101.86	2.84	
17		1.03	1.56	1.76	2.37	101.86	2.83	
18		1.03	1.56	1.76	2.37	101.86	2.83	
19		1.03	1.56	1.76	2.37	101.86	2.84	
20	Closed						2.84	
22		1.04	1.56	1.76	2.37	101.86	2.84	
23		1.04	1.56	1.76	2.37	101.86	2.84	
24		1.04	1.65	1.99	2.45	100.69	2.91	
25	Closed							
26		1.04	1.65	1.99	2.45	100.69	2.92	
27	Closed						2.95	
29		1.04	1.65	1.99	2.45	100.69	2.95	
30		1.03	1.65	1.99	2.45	100.69	2.94	
31		1.03	1.65	1.99	2.45	100.69	2.91	
Weekly average:								
Dec. 6		.948	1.04	1.49	1.76	2.37	101.86	2.84
13		.949	1.04	1.48	1.76	2.37	101.86	2.86
20		.951	1.03	1.55	1.76	2.37	101.86	2.84
27		.952	1.04	1.61	1.88	2.41	101.28	2.89
Monthly average:		.950	1.04	1.54	1.81	2.39	101.59	2.86
Annual average:		.604	.88	1.32	1.58	2.25	103.76	2.57

1/ Including Treasury notes of January 1948.

2/ Issues included changed from five to three on December 16.