

U. S. GOVERNMENT SECURITY YIELD AND PRICES AND HIGH-GRADE  
CORPORATE BOND YIELDS  
(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds	
	3-months bills	9 - 12 months certificates	3 - 5 years taxable issues	Bonds				
				7 - 9 years taxable	15 years and over taxable			
1947 - Sept. 1	Holiday							
2		<sup>1/</sup> .85	1.27	1.51	2.23	104.09	2.52	
3		.85	1.27	1.51	2.23	104.07	2.53	
4		.85	1.27	1.52	2.23	104.01	2.53	
5		.85	1.27	1.52	2.23	104.00	2.53	
6	Closed							
8		.86	1.27	1.52	2.23	104.03	2.53	
9		.87	1.27	1.52	2.23	103.99	2.54	
10		.87	1.28	1.53	2.24	103.91	2.54	
11		.87	1.28	1.53	2.24	103.94	2.55	
12		.87	1.28	1.53	2.24	103.93	2.57	
13	Closed							
15		.87	1.28	1.53	2.24	103.96	2.57	
16		.87	1.28	1.53	2.23	103.97	2.58	
17		.87	1.28	1.53	2.23	103.98	2.58	
18		.87	1.27	1.52	2.23	104.00	2.58	
19		.87	1.27	1.52	2.23	103.99	2.58	
20	Closed							
22		.87	1.27	1.53	2.24	103.97	2.58	
23		.87	1.28	1.54	2.24	103.87	2.58	
24		.87	1.29	1.55	2.24	103.86	2.59	
25		.87	1.29	1.55	2.24	103.86	2.61	
26		.87	1.29	1.55	2.24	103.84	2.62	
27	Closed							
29		.88	1.30	1.55	2.24	103.83	2.62	
30		.88	1.29	1.55	2.24	103.88	2.64	
Weekly average:								
Sept. 6		.789	.85	1.27	1.52	2.23	104.04	2.53
13		.802	.87	1.28	1.53	2.24	103.96	2.55
20		.808	.87	1.28	1.53	2.23	103.98	2.58
27		.817	.87	1.28	1.54	2.24	103.88	2.60
Monthly average		.804	.87	1.28	1.53	2.24	103.95	2.57

<sup>1/</sup> Issues included increased from 2 to 3 on Sept. 1.