

U. S. GOVERNMENT SECURITY YIELD AND PRICES AND HIGH-GRADE  
CORPORATE BOND YIELDS OF ST. LOUIS  
(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3- months bills	9- to 12- months certificates	3- to 5- year taxable issues	Bonds			
				7- to 9- years taxable	15 years and over taxable		
1947 - Aug. 1		$\frac{1}{2}$ .85	1.33	1.56	2.25	103.70	2.51
2	Closed						
4		.85	1.33	1.56	2.25	103.70	2.51
5		.85	1.33	1.56	2.25	103.70	2.51
6		.85	1.33	1.56	2.25	103.71	2.51
7		.86	1.34	1.56	2.25	103.71	2.51
8		.85	1.34	1.56	2.25	103.72	2.51
9	Closed						
11		.85	1.34	1.56	2.25	103.72	2.51
12		.85	1.34	1.56	2.25	103.77	2.51
13		.84	1.33	1.55	2.24	103.80	2.51
14		.85	1.33	1.55	2.24	103.86	2.51
15		.85	1.33	1.54	2.24	103.89	2.51
16	Closed						
18		.85	1.30	1.52	2.24	103.93	2.51
19		.85	1.28	1.52	2.23	104.02	2.52
20		.85	1.29	1.51	2.23	104.05	2.52
21		.85	1.29	1.52	2.23	104.04	2.52
22		.85	1.29	1.52	2.23	104.04	2.52
23	Closed						
25		.85	1.28	1.51	2.23	104.07	2.52
26		.85	1.28	1.52	2.23	104.07	2.52
27		.85	1.27	1.51	2.22	104.08	2.52
28		.85	1.27	1.51	2.23	104.07	2.52
29		.85	1.27	1.51	2.23	104.07	2.52
30	Closed						
Weekly average:							
Aug. 2	.740	.85	1.33	1.57	2.25	103.69	2.51
9	.741	.85	1.33	1.56	2.25	103.71	2.51
16	.741	.85	1.33	1.55	2.24	103.81	2.51
23	.752	.85	1.29	1.52	2.23	104.02	2.52
30	.766	.85	1.27	1.51	2.23	104.07	2.52
Monthly average	.748	.85	1.31	1.54	2.24	103.89	2.51

1/ Issues included changed on August 1.