

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS
(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	Bills	Certificates	Notes	Bonds			
			3 to 5 years	7 to 9 years	15 years and over		
			3 months	9 to 12 months	Taxable		
1946 August 1		1/.84	1.11	1.42	2.22	104.25	2.43
2		.84	1.12	1.43	2.23	104.18	2.43
3	Closed						
5		.84	1.11	1.43	2.22	104.25	2.43
6		.84	1.10	1.43	2.22	104.31	2.42
7		.84	1.12	1.42	2.22	104.33	2.43
8		.84	1.12	1.43	2.22	104.31	2.44
9		.84	1.12	1.43	2.22	104.33	2.44
10	Closed						
12		.84	1.12	1.43	2.22	104.33	2.44
13		.84	1.13	1.43	2.22	104.32	2.44
14		.84	1.14	1.44	2.22	104.26	2.44
15		.84	1.14	1.45	2.23	104.21	2.44
16		.84	1.14	1.45	2.23	104.15	2.44
17	Closed						
19		.84	1.14	1.46	2.23	104.12	2.45
20		.84	1.15	1.47	2.23	104.07	2.44
21		.83	1.16	1.49	2.23	104.03	2.44
22		.83	1.16	1.49	2.24	104.01	2.44
23		.83	1.16	1.48	2.24	104.03	2.44
24	Closed						
26		.83	1.16	1.49	2.24	103.96	2.44
27		.84	1.19	1.52	2.25	103.74	2.44
28		.84	1.19	1.52	2.26	103.69	2.44
29		.84	1.19	1.50	2.26	103.70	2.46
30		.85	1.19	1.50	2.25	103.76	2.46
31	Closed						
Weekly average:							
August 3	.376	.84	1.12	1.43	2.23	104.17	2.43
10	.376	.84	1.11	1.43	2.22	104.31	2.43
17	.375	.84	1.13	1.44	2.22	104.25	2.44
24	.375	.83	1.15	1.48	2.23	104.05	2.44
31	.375	.84	1.18	1.51	2.25	103.77	2.45
Monthly average	.375	.84	1.14	1.46	2.23	104.11	2.44

1/ Number of issues increased from 2 to 3 on August 1.