

R&S 100-1902
March 4, 1946

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS
(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	Bills	Certificates	Notes	Bonds			
			3 to 5 years	7 to 9 years	15 years & over		
			Taxable	Taxable	Taxable		
3 months	9 to 12 months						
1946							
Feb. 1		1/ .78	1.08	1.31	2.17	105.20	2.38
2		.78	1.08	1.31	2.17	105.20	2.38
4		.78	1.08	1.31	2.17	105.17	2.38
5		.77	1.07	1.30	2.16	105.41	2.37
6		.77	1.06	1.28	2.14	105.66	2.37
7		.76	1.05	1.27	2.13	105.84	2.37
8		.76	1.04	1.26	2.12	106.08	2.36
9		.76	1.04	1.26	2.10	106.30	2.36
11		.76	1.06	1.28	2.12	106.07	2.37
13		.77	1.06	1.27	2.11	106.20	2.36
14		.76	1.05	1.27	2.10	106.41	2.36
15		.76	1.03	1.27	2.09	106.44	2.35
16		.76	1.02	1.26	2.09	106.51	2.35
18		.75	1.01	1.27	2.09	106.42	2.35
19		.75	1.01	1.28	2.10	106.23	2.35
20		.75	1.00	1.28	2.10	106.23	2.36
21		.75	.99	1.27	2.10	106.36	2.36
25		.75	1.00	1.28	2.10	106.22	2.36
26		.76	1.00	1.29	2.11	106.13	2.35
27		.76	.99	1.29	2.11	106.14	2.36
28		.75	.98	1.28	2.10	106.37	2.36
Weekly average:							
2	.375	.78	1.07	1.30	2.17	105.22	2.37
9	.375	.77	1.06	1.28	2.14	105.74	2.37
16	.375	.76	1.04	1.27	2.10	106.33	2.36
23	.375	.75	1.00	1.28	2.10	106.31	2.36
Monthly average	.375	.76	1.03	1.28	2.12	106.03	2.36

1/ Issues included changed on February 1.

GOVERNMENT SECURITIES SECTION, BOARD OF GOVERNORS