

RESEARCH AND STATISTICS  
DEPARTMENT  
FEDERAL RESERVE BANK  
AT WASHINGTON

R&S 100-1780  
December 4, 1945

U. S. GOVERNMENT SECURITY BONDS AND PRICES AND HIGH-GRADE  
CORPORATE BOND YIELDS  
(Yields in <sup>PERCENT</sup> per annum)

Period	U. S. Government security yields						Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	Bills	Certifi- cates	Notes 3 to 5 years	Bonds				
				7 to 9 years	15 years and over			
3 months	9 to 12 months	Tax- able	Tax- able	Partially tax-exempt	Tax- able			
1945								
Nov. 1		1/.84	1.17	1.48	1.59	2.35	102.36	2.54
2		.84	1.17	1.48	1.59	2.35	102.34	2.54
3		.84	1.16	1.48	1.59	2.35	102.36	2.54
5		.84	1.16	1.45	1.58	2.34	102.45	2.54
7		.84	1.16	1.43	1.58	2.34	102.55	2.54
8		.84	1.15	1.43	1.58	2.33	102.62	2.54
9		.84	1.14	1.42	1.58	2.33	102.64	2.55
10		.84	1.13	1.41	1.58	2.33	102.66	2.56
13		.84	1.13	1.40	1.56	2.33	102.70	2.56
14		.84	1.13	1.40	1.56	2.33	102.67	2.55
15		.84	1.13	1.41	1.56	2.33	102.64	2.55
16		.84	1.13	1.40	1.56	2.33	102.63	2.55
17		.84	1.13	1.40	1.56	2.33	102.63	2.55
19		.84	1.13	1.40	1.56	2.33	102.63	2.54
20		.84	1.13	1.40	1.56	2.33	102.62	2.54
21		.84	1.13	1.40	1.55	2.33	102.65	2.54
23		.84	1.12	1.40	1.54	2.33	102.71	2.54
24		.84	1.12	1.39	1.54	2.32	102.74	2.54
26		.84	1.12	1.39	1.53	2.32	102.74	2.54
27		.85	1.13	1.39	1.53	2.33	102.65	2.54
28		.85	1.14	1.40	1.53	2.33	102.60	2.54
29		.85	1.14	1.40	1.53	2.33	102.61	2.54
30		.85	1.14	1.40	1.53	2.33	102.64	2.55
Weekly average:								
Nov. 3	.375	1/.84	1.17	1.48	1.60	2.35	102.34	2.54
10	.375	.84	1.15	1.43	1.58	2.33	102.58	2.55
17	.376	.84	1.13	1.40	1.56	2.33	102.65	2.55
24	.375	.84	1.13	1.40	1.55	2.33	102.67	2.54
Monthly average	.375	.84	1.14	1.42	1.56	2.33	102.60	2.54

1/ Number of issues decreased from 3 to 2 on November 1.

GOVERNMENT SECURITIES SECTION, BOARD OF GOVERNORS