

R&S 100-1376  
February 2, 1945

RESEARCH LIBRARY  
FEDERAL RESERVE BANK  
7-1035

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE CORPORATE BOND YIELDS  
(Yields in per cent per annum)

Period	Yields on U. S. Government securities						Price of U. S. Government bonds	Yield on high-grade corporate bonds
	9- to 12-month certificates of indebtedness	3- to 5-year Treasury notes	Partially tax-exempt bonds, 15 years and over	Taxable bonds		15 years and over		
				7 to 9 years	15 years and over			
1945								
Jan. 1	Market closed							
2	1/ .81	1.35	1.84	1.93	2.46	100.58	2.59	
3	.80	1.34	1.84	1.93	2.46	100.64	2.58	
4	.80	1.34	1.83	1.93	2.45	100.67	2.58	
5	.79	1.34	1.83	1.93	2.45	100.71	2.58	
6	.78	1.34	1.83	1.92	2.45	100.71	2.58	
8	.78	1.33	1.82	1.92	2.45	100.78	2.58	
9	.79	1.33	1.82	1.92	2.45	100.79	2.57	
10	.78	1.33	1.80	1.92	2.45	100.82	2.57	
11	.78	1.33	1.79	1.91	2.44	100.87	2.58	
12	.78	1.32	1.79	1.90	2.44	100.88	2.58	
13	.79	1.32	1.79	1.90	2.44	100.88	2.58	
15	.79	1.32	1.79	1.90	2.44	100.90	2.58	
16	.79	1.32	1.80	1.91	2.44	100.89	2.57	
17	.79	1.32	1.79	1.89	2.44	100.93	2.57	
18	.78	1.32	1.79	1.88	2.44	100.98	2.57	
19	.78	1.31	1.80	1.88	2.44	101.02	2.58	
20	.78	1.31	1.80	1.87	2.44	101.02	2.58	
22	.77	1.30	1.79	1.86	2.43	101.08	2.58	
23	.77	1.29	1.80	1.86	2.42	101.21	2.58	
24	.77	1.29	1.81	1.86	2.42	101.16	2.58	
25	.76	1.29	1.82	1.87	2.43	101.10	2.58	
26	.76	1.29	1.81	1.86	2.43	101.13	2.58	
27	.76	1.28	1.82	1.85	2.42	101.19	2.58	
29	.75	1.27	1.82	1.84	2.42	101.31	2.58	
30	.75	1.27	1.81	1.81	2.41	101.46	2.58	
31	.75	1.25	1.80	1.81	2.40	101.53	2.59	
Weekly average:								
Jan. 6	.80	1.34	1.83	1.93	2.45	100.66	2.58	
13	.78	1.33	1.80	1.91	2.45	100.84	2.58	
20	.79	1.32	1.80	1.89	2.44	100.96	2.58	
27	.77	1.29	1.81	1.86	2.43	101.15	2.58	
Monthly average:								
1944-Dec.	.80	1.35	1.87	1.93	2.45	100.34	2.58	
1945-Jan.	.78	1.31	1.81	1.89	2.44	100.97	2.58	

1/ Number of issues decreased from 2 to 1 on January 1.