

R&S 100-1330  
January 1, 1946

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE  
CORPORATE BOND YIELDS  
(Yields in per cent per annum)

Period	Yields on U. S. Government securities					Price of U. S. Government bonds	Yield on high-grade corporate bonds
	9- to 12-month certificates of indebtedness	3- to 5-year taxable Treasury notes	Partially tax-exempt bonds, 15 years and over	Taxable bonds			
				7 to 9 year	15 years and over		
<u>1944</u>							
Dec. 1	<u>1/</u> .80	1.35	1.89	1.93	2.48	100.24	2.54
2	.80	1.35	1.89	1.93	2.48	100.24	2.54
4	.80	1.35	1.89	1.93	2.48	100.26	2.54
5	.80	1.35	1.88	1.93	2.48	100.27	2.55
6	.80	1.35	1.88	1.93	2.48	100.27	2.54
7	.80	1.35	1.88	1.93	2.48	100.27	2.54
8	.80	1.35	1.88	1.93	2.48	100.27	2.55
9	.80	1.35	1.88	1.93	2.48	100.27	2.55
11	.80	1.35	1.88	1.93	2.48	100.28	2.55
12	.80	1.35	1.88	1.93	2.48	100.28	2.53
13	.80	1.35	1.88	1.93	2.48	100.28	2.53
14	.80	1.35	1.88	1.93	2.48	100.28	2.53
15	.80	1.35	1.87	<u>3/</u> 1.94	2.48	100.29	2.53
16	.80	1.35	1.87	1.93	2.48	100.32	2.53
18	<u>2/</u> .81	1.35	1.86	<u>3/</u> 1.94	<u>4/</u> 2.48	<u>4/</u> 100.34	2.53
19	.81	1.35	1.86	1.94	2.48	100.37	2.54
20	.81	1.35	1.86	1.94	2.47	100.39	2.53
21	.81	1.36	1.85	1.94	2.47	100.44	2.54
22	.81	1.36	1.84	1.94	2.47	100.45	2.53
23	.81	1.36	1.84	1.94	2.47	100.45	2.53
25	Market closed						
26	.81	1.36	1.84	1.94	2.47	100.46	2.54
27	.81	1.36	1.84	1.94	2.47	100.46	2.54
28	.81	1.36	1.85	1.94	2.47	100.47	2.55
29	.81	1.36	1.84	1.94	2.47	100.48	2.55
30	.81	1.36	1.84	1.94	2.47	100.49	2.54

- 1/ Number of issues decreased from 2 to 1 on December 1.
- 2/ Number of issues increased from 1 to 2 on December 18.
- 3/ Number of issues decreased from 4 to 3 on December 15 and increased from 3 to 4 on December 18.
- 4/ Number of issues increased from 6 to 7 on December 18.

GOVERNMENT SECURITIES SECTION, BOARD OF GOVERNORS