

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE  
CORPORATE BOND YIELDS  
(Yields in per cent per annum)

Period	Yields on U. S. Government securities					Price of U. S. Government bonds	Yield on high-grade corporate bonds
	9 - to 12 month certificates of indebtedness	3- to 5-year taxable Treasury notes	Partially tax-exempt bonds, 15 years and over	Taxable bonds			
				7 to 9 years	15 years and over		
1944							
August 1	.77	1.30	1.90	1.94	2.49	100.22	2.58
2	.76	1.30	1.89	1.94	2.48	100.26	2.58
3	.77	1.30	1.89	1.94	2.48	100.27	2.58
4	.77	1.30	1.90	1.94	2.48	100.28	2.58
5	.77	1.30	1.90	1.94	2.48	100.28	2.58
7	.77	1.30	1.90	1.94	2.48	100.28	2.58
8	.77	1.30	1.90	1.93	2.48	100.32	2.57
9	.77	1.30	1.90	1.93	2.48	100.32	2.56
10	.77	1.30	1.91	1.93	2.48	100.34	2.56
11	.76	1.30	1.91	1.93	2.48	100.34	2.56
12	.76	1.30	1.91	1.93	2.48	100.34	2.56
14	.75	1.29	1.90	1.93	2.48	100.36	2.57
15	.75	1.30	1.91	1.93	2.48	100.34	2.57
16	.75	1.30	1.91	1.93	2.48	100.34	2.58
17	.75	1.30	1.91	1.93	2.48	100.34	2.58
18	.75	1.30	1.91	1.92	2.48	100.35	2.57
19	Market closed						
21	.75	1.30	1.90	1.92	2.48	100.36	2.57
22	.74	1.30	1.90	1.92	2.48	100.41	2.57
23	.74	1.30	1.90	1.92	2.48	100.40	2.57
24	.74	1.29	1.90	1.92	2.48	100.40	2.57
25	.75	1.29	1.90	1.92	2.48	100.40	2.56
26	.75	1.29	1.90	1.92	2.48	100.40	--
28	.74	1.28	1.90	1.92	2.48	100.40	2.56
29	.74	1.28	1.90	1.92	2.48	100.40	2.56
30	.74	1.28	1.91	1.92	2.48	100.42	2.56
31	.75	1.28	1.90	1.91	2.47	100.43	2.55

GOVERNMENT SECURITIES SECTION, BOARD OF GOVERNORS

September 1, 1944