

R&S 100-1101
August 2, 1944

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS
(Yields in per cent per annum)

Period	Yields on U. S. Government securities					Price of U. S. Government bonds	Yield on high-grade corporate bonds
	9- to 12-month certificates of indebtedness	3- to 5-year taxable Treasury notes	Partially tax-exempt bonds, 15 years and over	Taxable bonds			
				7 to 9 years	15 years and over		
1944							
July 1	1/ .78	1.33	1.90	1.95	2.49	100.15	2.59
3	.78	1.33	1.90	1.95	2.49	100.15	2.59
5	.77	1.32	1.90	1.95	2.49	100.15	2.59
6	.77	1.32	1.89	1.95	2.49	100.15	2.59
7	.78	1.32	1.88	1.95	2.49	100.15	2.60
8	.78	1.32	1.88	1.94	2.49	100.15	2.60
10	1/ .79	1.31	1.88	2/ 1.95	2.49	100.16	2.60
11	.78	1.30	1.88	1.95	2.49	100.17	2.60
12	.78	1.31	1.88	1.95	2.49	100.19	2.60
13	.78	1.30	1.88	1.95	2.49	100.20	2.60
14	.78	1.31	1.89	1.95	2.49	100.20	2.59
15	.78	1.31	1.89	1.95	2.49	100.20	2.59
17	.78	1.30	1.89	1.95	2.49	100.22	2.59
18	.77	1.30	1.89	1.95	2.49	100.22	2.58
19	.77	1.31	1.89	1.94	2.49	100.23	2.59
20	.77	1.31	1.89	1.94	2.48	100.26	2.60
21	.77	1.31	1.89	1.94	2.49	100.23	2.60
22	.77	1.31	1.89	1.95	2.49	100.23	2.60
24	.77	1.31	1.91	1.95	2.49	100.20	2.60
25	.77	1.31	1.90	1.95	2.49	100.20	2.60
26	.76	1.31	1.90	1.95	2.49	100.19	2.60
27	.76	1.31	1.90	1.94	2.49	100.20	2.59
28	.75	1.30	1.90	1.94	2.49	100.21	2.59
29	.75	1.30	1.90	1.94	2.49	100.21	2.60
31	.75	1.30	1.90	1.94	2.49	100.22	2.60

1/ Number of issues decreased from 2 to 1 on July 1 and increased to 2 on July 10.
 2/ Number of issues increased from 4 to 5 on July 10.

GOVERNMENT SECURITIES SECTION, BOARD OF GOVERNORS