

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S 100-992
June 3, 1944

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
CORPORATE BOND YIELDS
(Yields in per cent per annum)

Period	Yields on U. S. Government securities					Price of U. S. Government bonds	Yield on high- grade corporate bonds
	9- to 12- month certificates of indebtedness	3- to 5-year taxable Treasury notes	Partially tax-exempt bonds, 15 years and over	Taxable bonds 7 to 9 years and over	15 years and over		
<u>1944</u>							
Mar. 1	1/.81	1.32	1.90	1.95	2.49	100.17	2.65
2	.80	1.33	1.89	1.94	2.49	100.18	2.67
3	.80	1.33	1.89	1.94	2.49	100.20	2.66
4	.80	1.33	1.89	1.94	2.49	100.20	2.66
6	.80	1.33	1.89	1.94	2.49	100.24	2.65
7	.80	1.33	1.90	1.95	2.49	100.24	2.65
8	.79	1.33	1.90	1.95	2.49	100.24	2.64
9	.79	1.33	1.90	1.95	2.49	100.24	2.64
10	.79	1.33	1.90	1.95	2.49	100.25	2.65
11	.79	1.33	1.90	1.95	2.49	100.24	2.64
13	.80	1.34	1.91	1.95	2.48	100.25	2.63
14	.81	1.34	1.91	1.95	2.48	100.24	2.63
15	.81	2/ 1.40	1.91	1.95	2.49	100.24	2.64
16	.81	1.40	1.91	1.95	2.48	100.27	2.64
17	.81	1.39	1.91	1.95	2.48	100.27	2.64
18	.81	1.39	1.91	1.95	2.48	100.27	2.64
20	.81	1.39	1.92	1.96	2.48	100.26	2.64
21	.81	1.40	1.93	1.95	2.48	100.26	2.64
22	.80	1.39	1.92	1.94	2.48	100.32	2.63
23	.80	1.39	1.92	1.94	2.48	100.33	2.62
24	.80	1.39	1.93	1.94	2.48	100.30	2.62
25	.80	1.39	1.93	1.94	2.48	100.30	2.62
27	.80	1.39	1.94	1.94	2.48	100.30	2.62
28	.80	1.39	1.94	1.94	2.48	100.29	2.62
29	.80	1.39	1.94	1.94	2.48	100.27	2.62
30	.80	1.39	1.94	1.94	2.48	100.27	2.62
31	.80	1.39	1.94	1.94	2.48	100.27	2.61

1/ Number of issues decreased from 2 to 1 on March 1.
2/ Number of issues increased from 1 to 2 on March 15.

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CORPORATE BOND YIELDS
(Yields in per cent per annum)

Period	Yields on U. S. Government securities					Price of U. S. Govern- ment bonds	Yield on high- grade corporate bonds
	9 - to 12- month certificates of indebtedness	3- to 5-year taxable Treasury notes	Partially tax-exempt bonds, 15 years and over	Taxable bonds			
				7 to 9 years	15 years and over		
<u>1944</u> Apr. 1	<u>1/</u> .82	1.39	1.94	1.94	2.48	100.27	2.61
3	.80	1.38	1.94	1.94	2.48	100.24	2.62
4	.80	1.37	1.93	1.94	2.48	100.25	2.61
5	.80	1.37	1.93	1.95	2.48	100.25	2.62
6	.80	1.37	1.93	1.95	2.48	100.26	2.61
8	.80	1.36	1.93	1.95	2.48	100.26	2.62
10	.79	1.36	1.93	1.95	2.48	100.26	2.62
11	.79	1.36	1.92	1.95	2.48	100.23	2.61
12	.78	1.36	1.92	1.95	2.48	100.27	2.62
13	.78	1.36	1.93	1.95	2.48	100.27	2.61
14	.78	1.35	1.93	1.95	2.48	100.27	2.62
15	.78	1.35	1.93	1.95	2.48	100.27	2.62
17	.77	1.35	1.93	1.95	2.48	100.28	2.62
18	.77	1.35	1.93	1.95	2.48	100.27	2.63
19	.77	1.35	1.93	1.95	2.48	100.23	2.62
20	.76	1.35	1.93	1.95	2.48	100.23	2.61
21	.76	1.35	1.93	1.95	2.48	100.28	2.61
22	.76	1.35	1.93	1.95	2.48	100.28	2.60
24	.76	1.35	1.94	1.95	2.48	100.26	2.60
25	.76	1.35	1.94	1.95	2.48	100.25	2.60
26	.76	1.35	1.95	1.96	2.49	100.22	2.60
27	.77	1.35	1.96	1.96	2.49	100.21	2.61
28	.77	1.35	1.96	1.96	2.49	100.21	2.60
29	.77	1.35	1.96	1.96	2.49	100.21	2.60

1/ Number of issues increased from 1 to 2 on April 1.

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CORPORATE BOND YIELDS
(Yields in per cent per annum)

Period	Yields on U. S. Government securities					Price of U. S. Govern- ment bonds	Yield on high- grade corporate bonds
	9 - to 12- month certificates of indebtedness	3- to 5-year taxable Treasury notes	Partially tax-exempt bonds, 15 years and over	Taxable bonds			
				7 to 9 years	15 years and over		
1944							
May 1	.78	1.35	1.96	1.96	2.49	100.20	2.60
2	.77	1.35	1.95	1.95	2.49	100.20	2.60
3	.77	1.35	1.95	1.95	2.49	100.20	2.61
4	.77	1.35	1.95	1.95	2.49	100.20	2.60
5	.77	1.34	1.95	1.95	2.49	100.20	2.60
6	.77	1.34	1.95	1.95	2.49	100.20	2.60
8	.76	1.34	1.95	1.94	2.49	100.20	2.59
9	.75	1.34	1.94	1.94	2.49	100.20	2.59
10	.75	1.34	1.95	1.94	2.49	100.20	2.59
11	.75	1.34	1.95	1.95	2.49	100.20	2.59
12	.75	1.34	1.95	1.95	2.49	100.20	2.59
13	.76	1.34	1.95	1.95	2.49	100.20	2.59
15	.77	1.35	1.95	1.95	2.49	100.19	2.59
16	.78	1.35	1.95	1.95	2.49	100.18	2.58
17	.78	1.35	1.95	1.95	2.49	100.17	2.59
18	.78	1.35	1.94	1.95	2.49	100.17	2.57
19	.78	1.35	1.94	1.95	2.49	100.17	2.57
20	.78	1.35	1.94	1.95	2.49	100.17	2.57
22	.79	1.35	1.94	1.96	2.49	100.17	2.57
23	.79	1.35	1.94	1.95	2.49	100.17	2.57
24	.79	1.35	1.94	1.95	2.49	100.17	2.57
25	.79	1.35	1.94	1.95	2.49	100.17	2.57
26	.79	1.35	1.94	1.95	2.49	100.17	2.58
27	.79	1.35	1.94	1.95	2.49	100.17	2.58
29	.79	1.35	1.93	1.95	2.49	100.17	2.57
31	.79	1.34	1.93	1.95	2.49	100.17	2.57

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FEDERAL RESERVE BANK
 U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE
 CORPORATE BOND YIELDS
 (Yields in per cent per annum)

Period	Yields on U. S. Government securities					Price of U. S. Government bonds	Yield on high- grade corporate bonds
	9 - to 12- month certificates of indebtedness	3- to 5-year taxable Treasury notes	Partially tax-exempt bonds, 15 years and over	Taxable bonds			
				7 to 9 years	15 years and over		
1944							
June 1	.79	1.34	1.93	1.95	2.49	100.17	r. 2.57
2	.79	1.33	1.91	1.95	2.49	100.17	r. 2.56
3	.79	1.33	1.91	1.95	2.49	100.17	r. 2.57
5	.79	1.33	1.92	1.95	2.49	100.17	r. 2.56
6	.77	1.33	1.92	1.95	2.49	100.17	r. 2.58
7	.79	1.33	1.92	1.95	2.49	100.17	2.58
8	.79	1.33	1.92	1.95	2.49	100.17	2.58
9	.79	1.33	1.92	1.95	2.49	100.17	2.58
10	.79	1.33	1.92	1.95	2.49	100.17	2.58
12	.79	1.33	1.92	1.95	2.49	100.17	r. 2.57
13	.79	1.34	1.92	1.95	2.49	100.17	2.57
14	.79	1.34	1.92	1.95	2.49	100.16	r. 2.58
15	.79	1.34	1.91	1.95	2.49	100.16	2.58
16	.78	1.35	1.91	1.95	2.49	100.16	2.58
17	.78	1.35	1.91	1.95	2.49	100.16	r. 2.59
19	.78	1.35	1.90	1.95	2.49	100.16	r. 2.58
20	.78	1.35	1.91	1.95	2.49	100.16	r. 2.59
21	.79	1.35	1.91	1.95	2.49	100.16	2.59
22	.80	1.35	1.91	1.95	2.49	100.16	2.59
23	.80	1.35	1.90	1.95	2.49	100.15	2.60
24	.79	1.35	1.89	1.95	2.49	100.15	2.59
26	.79	1.35	1.89	1.95	2.49	100.15	2.59
27	.79	1.35	1.89	1.95	2.49	100.15	r. 2.60
28	.79	1.34	1.89	1.95	2.49	100.15	2.60
29	.79	1.33	1.89	1.95	2.49	100.15	2.60
30	.79	1.33	1.90	1.95	2.49	100.15	2.59

r. Revised.