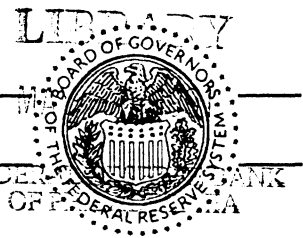


FEDERAL RESERVE statistical release



These data are scheduled for release on the first Tuesday of each month. The availability of the release will be announced when the information is available, on (202) 452-3206.

G.13 (415)

For immediate release
May 7, 1991

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week Ending					MAR	APR
	APR 5	APR 12	APR 19	APR 26	MAY 3		
FEDERAL FUNDS (EFFECTIVE) ^{1 2 3}	6.00	5.90	5.69	5.92	5.92	6.12	5.91
COMMERCIAL PAPER ^{3 4 5}							
1-MONTH	6.25	5.99	6.03	6.07	5.93	6.48	6.08
3-MONTH	6.20	5.99	6.02	6.10	5.93	6.41	6.07
6-MONTH	6.17	5.99	6.04	6.12	5.94	6.36	6.07
FINANCE PAPER PLACED DIRECTLY ^{3 4 6}							
1-MONTH	6.11	5.86	5.90	5.96	5.80	6.31	5.95
3-MONTH	6.08	5.86	5.88	5.97	5.82	6.28	5.94
6-MONTH	6.05	5.84	5.86	5.91	5.75	6.20	5.91
BANKERS ACCEPTANCES (TOP RATED) ^{3 4 7}							
3-MONTH	6.02	5.88	5.89	5.92	5.75	6.24	5.92
6-MONTH	6.01	5.89	5.90	5.94	5.75	6.21	5.92
CDS (SECONDARY MARKET) ^{3 8}							
1-MONTH	6.18	5.98	5.97	6.04	5.87	6.47	6.03
3-MONTH	6.18	6.00	6.00	6.08	5.91	6.45	6.06
6-MONTH	6.26	6.09	6.13	6.21	6.01	6.50	6.16
EURODOLLAR DEPOSITS (LONDON) ^{3 9}							
1-MONTH	6.20	5.98	5.96	6.03	5.86	6.44	6.03
3-MONTH	6.24	6.05	6.04	6.11	5.98	6.44	6.11
6-MONTH	6.36	6.21	6.20	6.30	6.08	6.52	6.26
BANK PRIME LOAN ^{2 3 10}	9.00	9.00	9.00	9.00	8.93	9.00	9.00
DISCOUNT WINDOW BORROWING ^{2 11}	6.00	6.00	6.00	6.00	5.86	6.00	5.98
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS							
AUCTION AVERAGE ^{3 4 12}							
3-MONTH	5.80	5.60	5.57	5.69	5.60	5.91	5.67
6-MONTH	5.79	5.68	5.67	5.79	5.68	5.91	5.73
1-YEAR		5.88				6.06	5.88
AUCTION AVERAGE (INVESTMENT) ¹²							
3-MONTH	5.98	5.78	5.74	5.87	5.78	6.10	5.84
6-MONTH	6.06	5.95	5.93	6.06	5.95	6.19	6.00
SECONDARY MARKET ^{3 4}							
3-MONTH	5.75	5.59	5.63	5.66	5.51	5.91	5.65
6-MONTH	5.77	5.67	5.70	5.73	5.60	5.92	5.71
1-YEAR	5.87	5.84	5.87	5.86	5.73	6.00	5.85
TREASURY CONSTANT MATURITIES ¹³							
1-YEAR	6.26	6.22	6.26	6.25	6.11	6.40	6.24
2-YEAR	6.97	6.94	6.95	6.98	6.81	7.10	6.95
3-YEAR	7.25	7.24	7.21	7.25	7.16	7.35	7.23
5-YEAR	7.69	7.69	7.70	7.74	7.64	7.77	7.70
7-YEAR	7.92	7.92	7.89	7.96	7.89	8.00	7.92
10-YEAR	8.03	8.04	8.00	8.09	8.02	8.11	8.04
30-YEAR	8.22	8.21	8.16	8.25	8.19	8.29	8.21
COMPOSITE							
OVER 10 YEARS (LONG-TERM) ¹⁴	8.30	8.29	8.23	8.32	8.26	8.38	8.29
CORPORATE BONDS							
MOODY'S SEASONED							
AAA	8.86	8.87	8.81	8.89	8.83	8.93	8.86
BAA	9.98	9.96	9.93	9.93	9.83	10.09	9.94
A-UTILITY ¹⁵	9.41	9.41	9.49	9.50	9.42	9.58	9.46
STATE & LOCAL BONDS ¹⁶	7.06	7.02	6.98	7.01	6.95	7.10	7.02
CONVENTIONAL MORTGAGES ¹⁷	9.49	9.48	9.47	9.53	9.47	9.50	9.49

SEE OVERLEAF FOR FOOTNOTES