



FEDERAL RESERVE statistical release APR 8

These data are scheduled for release on the first Tuesday of each month. The availability of the release will be announced when the information is available, on (202) 452-3206.

FEDERAL RESERVE BANK
OF PHILADELPHIA
For immediate release
April 2, 1991

G.13 (415)

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week Ending					FEB	MAR
	MAR 1	MAR 8	MAR 15	MAR 22	MAR 29		
FEDERAL FUNDS (EFFECTIVE) ^{1 2 3}	6.31	6.47	6.17	6.10	6.10	6.25	6.12
COMMERCIAL PAPER ^{3 4 5}							
1-MONTH	6.71	6.75	6.38	6.35	6.36	6.53	6.48
3-MONTH	6.63	6.63	6.33	6.31	6.29	6.49	6.41
6-MONTH	6.51	6.54	6.28	6.28	6.27	6.41	6.36
FINANCE PAPER PLACED DIRECTLY ^{3 4 6}							
1-MONTH	6.35	6.61	6.18	6.20	6.17	6.31	6.31
3-MONTH	6.52	6.52	6.16	6.19	6.16	6.38	6.28
6-MONTH	6.33	6.36	6.11	6.13	6.14	6.14	6.20
BANKERS ACCEPTANCES (TOP RATED) ^{3 4 7}							
3-MONTH	6.52	6.42	6.14	6.19	6.14	6.36	6.24
6-MONTH	6.43	6.36	6.11	6.18	6.13	6.22	6.21
CDS (SECONDARY MARKET) ^{3 8}							
1-MONTH	6.65	6.76	6.35	6.36	6.30	6.45	6.47
3-MONTH	6.71	6.70	6.35	6.35	6.31	6.52	6.45
6-MONTH	6.70	6.69	6.38	6.45	6.39	6.51	6.50
EURODOLLAR DEPOSITS (LONDON) ^{3 9}							
1-MONTH	6.76	6.76	6.33	6.34	6.25	6.50	6.44
3-MONTH	6.79	6.71	6.33	6.35	6.30	6.60	6.44
6-MONTH	6.76	6.71	6.43	6.46	6.43	6.58	6.52
BANK PRIME LOAN ^{2 3 10}	9.00	9.00	9.00	9.00	9.00	9.05	9.00
DISCOUNT WINDOW BORROWING ^{2 11}	6.00	6.00	6.00	6.00	6.00	6.00	6.00
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS							
AUCTION AVERAGE ^{3 4 12}							
3-MONTH	6.01	6.09	5.85	5.83	5.86	5.95	5.91
6-MONTH	6.01	6.06	5.91	5.82	5.84	5.93	5.91
1-YEAR			6.06			5.85	6.06
AUCTION AVERAGE (INVESTMENT) ¹²							
3-MONTH	6.19	6.29	6.04	6.02	6.05	6.12	6.10
6-MONTH	6.28	6.36	6.19	6.10	6.12	6.20	6.19
SECONDARY MARKET ^{3 4}							
3-MONTH	6.04	6.05	5.83	5.87	5.82	5.94	5.91
6-MONTH	6.03	6.04	5.85	5.89	5.83	5.93	5.92
1-YEAR	6.02	6.09	5.94	6.01	5.94	5.91	6.00
TREASURY CONSTANT MATURITIES ¹³							
1-YEAR	6.40	6.48	6.32	6.41	6.34	6.27	6.40
2-YEAR	7.05	7.13	7.02	7.15	7.10	6.87	7.10
3-YEAR	7.27	7.36	7.26	7.42	7.36	7.08	7.35
5-YEAR	7.65	7.75	7.70	7.85	7.79	7.47	7.77
7-YEAR	7.88	8.00	7.94	8.07	8.01	7.73	8.00
10-YEAR	8.00	8.10	8.06	8.18	8.10	7.85	8.11
30-YEAR	8.16	8.27	8.24	8.36	8.28	8.03	8.29
COMPOSITE							
OVER 10 YEARS (LONG-TERM) ¹⁴	8.26	8.38	8.34	8.45	8.37	8.12	8.38
CORPORATE BONDS							
MOODY'S SEASONED							
AAA	8.85	8.92	8.91	8.97	8.92	8.83	8.93
BAA	10.09	10.11	10.05	10.13	10.06	10.07	10.09
A-UTILITY ¹⁵	9.64	9.62	9.54	9.60	9.49	9.54	9.58
STATE & LOCAL BONDS ¹⁶	7.01	7.06	7.06	7.13	7.14	6.91	7.10
CONVENTIONAL MORTGAGES ¹⁷	9.40	9.49	9.50	9.59	9.52	9.37	9.50

SEE OVERLEAF FOR FOOTNOTES