

FEDERAL RESERVE ~~LIBRARY~~ statistical release



These data are scheduled for release on the first Tuesday of each month. The availability of the release will be announced when the information is available, on (202) 452-3206.

FEB 7 1990

G.13 (415)

SELECTED INTEREST RATES OF PHILADELPHIA

FEDERAL RESERVE BANK
Yields in percent per annum

For immediate release
February 6, 1990

Instruments	Week Ending					DEC	JAN
	JAN 5	JAN 12	JAN 19	JAN 26	FEB 2		
FEDERAL FUNDS (EFFECTIVE) ^{1 2 3}	8.32	8.22	8.20	8.23	8.24	8.45	8.23
COMMERCIAL PAPER ^{3 4 5}							
1-MONTH	8.25	8.16	8.18	8.19	8.22	8.61	8.20
3-MONTH	8.11	8.05	8.09	8.12	8.14	8.29	8.10
6-MONTH	7.91	7.89	7.98	8.02	8.04	7.93	7.96
FINANCE PAPER PLACED DIRECTLY ^{3 4 6}							
1-MONTH	8.13	8.06	8.07	8.09	8.14	8.40	8.09
3-MONTH	7.96	7.88	7.86	7.89	7.96	8.01	7.90
6-MONTH	7.35	7.33	7.33	7.33	7.38	7.33	7.34
BANKERS ACCEPTANCES (TOP RATED) ^{3 4 7}							
3-MONTH	7.96	7.92	7.99	8.00	8.01	8.15	7.97
6-MONTH	7.77	7.75	7.87	7.88	7.91	7.78	7.83
CDS (SECONDARY MARKET) ^{3 8}							
1-MONTH	8.21	8.16	8.17	8.17	8.18	8.65	8.17
3-MONTH	8.15	8.13	8.17	8.19	8.20	8.32	8.16
6-MONTH	8.10	8.11	8.21	8.22	8.25	8.12	8.17
EURODOLLAR DEPOSITS (LONDON) ^{3 9}							
1-MONTH	8.25	8.19	8.19	8.20	8.19	8.65	8.20
3-MONTH	8.25	8.19	8.20	8.25	8.25	8.39	8.22
6-MONTH	8.17	8.16	8.25	8.31	8.31	8.17	8.24
BANK PRIME LOAN ^{2 3 10}	10.50	10.29	10.00	10.00	10.00	10.50	10.11
DISCOUNT WINDOW BORROWING ^{2 11}	7.00	7.00	7.00	7.00	7.00	7.00	7.00
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS							
AUCTION AVERAGE ^{3 4 12}							
3-MONTH	7.64	7.57	7.68	7.66	7.77	7.64	7.64
6-MONTH	7.52	7.44	7.54	7.58	7.73	7.45	7.52
1-YEAR			7.21			7.14	7.21
AUCTION AVERAGE (INVESTMENT) ¹²							
3-MONTH	7.90	7.83	7.94	7.92	8.04	7.90	7.90
6-MONTH	7.93	7.84	7.95	7.99	8.16	7.85	7.93
SECONDARY MARKET ^{3 4}							
3-MONTH	7.59	7.53	7.72	7.69	7.76	7.63	7.64
6-MONTH	7.50	7.43	7.60	7.59	7.71	7.42	7.55
1-YEAR	7.30	7.26	7.42	7.46	7.54	7.21	7.38
TREASURY CONSTANT MATURITIES ¹³							
1-YEAR	7.82	7.78	7.97	8.01	8.09	7.72	7.92
2-YEAR	7.91	7.91	8.16	8.22	8.31	7.78	8.09
3-YEAR	7.93	7.95	8.19	8.28	8.38	7.77	8.13
5-YEAR	7.91	7.94	8.17	8.27	8.39	7.75	8.12
7-YEAR	8.02	8.04	8.23	8.33	8.43	7.85	8.20
10-YEAR	7.98	8.04	8.24	8.36	8.47	7.84	8.21
30-YEAR	8.04	8.12	8.29	8.40	8.50	7.90	8.26
COMPOSITE							
OVER 10 YEARS (LONG-TERM) ¹⁴	8.17	8.24	8.41	8.53	8.64	8.02	8.39
CORPORATE BONDS							
MOODY'S SEASONED							
AAA	8.89	8.92	8.98	9.05	9.15	8.86	8.99
BAA	9.86	9.87	9.93	10.00	10.10	9.82	9.94
A-UTILITY ¹⁵	9.55	9.57	9.65	9.75	9.83	9.36	9.63
STATE & LOCAL BONDS ¹⁶	7.03	7.03	7.14	7.19	7.24	6.98	7.10
CONVENTIONAL MORTGAGES ¹⁷	9.83	9.80	9.90	10.05	10.17	9.74	9.90

SEE OVERLEAF FOR FOOTNOTES