

FEDERAL RESERVE statistical release

These data are scheduled for release on the first Tuesday of each month. The availability of the release will be announced, when the information is available, on (202) 452-3206.



NOV 5 1986
FEDERAL RESERVE BANK
OF PHILADELPHIA

G.13 (415)

For immediate release

NOVEMBER 4, 1986

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week ending					SEPT	OCT
	OCT 3	OCT 10	OCT 17	OCT 24	OCT 31		
FEDERAL FUNDS (EFFECTIVE) 1/	6.08	5.75	5.83	5.91	5.86	5.89	5.85
COMMERCIAL PAPER 2/ 3/							
1-MONTH	5.83	5.67	5.73	5.78	5.74	5.74	5.74
3-MONTH	5.76	5.61	5.66	5.74	5.69	5.68	5.68
6-MONTH	5.70	5.53	5.59	5.68	5.61	5.61	5.61
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	5.84	5.67	5.77	5.79	5.69	5.76	5.74
3-MONTH	5.65	5.53	5.53	5.57	5.55	5.61	5.56
6-MONTH	5.61	5.50	5.46	5.49	5.46	5.54	5.50
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	5.63	5.43	5.60	5.67	5.59	5.60	5.58
6-MONTH	5.59	5.36	5.55	5.64	5.53	5.56	5.52
CDS (SECONDARY MARKET)							
1-MONTH	5.79	5.62	5.70	5.79	5.69	5.73	5.71
3-MONTH	5.77	5.59	5.69	5.78	5.68	5.71	5.69
6-MONTH	5.77	5.59	5.69	5.79	5.69	5.71	5.70
BANK PRIME LOAN 1/4/	7.50	7.50	7.50	7.50	7.50	7.50	7.50
DISCOUNT WINDOW BORROWING 1/5/	5.50	5.50	5.50	5.50	5.50	5.50	5.50
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS							
AUCTION AVERAGE 2/ 6/							
3-MONTH	5.20	5.08	5.13	5.30	5.18	5.19	5.18
6-MONTH	5.37	5.13	5.22	5.39	5.21	5.31	5.26
1-YEAR	5.47				5.44	5.33	5.44
AUCTION AVERAGE (INVESTMENT) 6/							
3-MONTH	5.34	5.22	5.27	5.45	5.32	5.34	5.32
6-MONTH	5.60	5.34	5.44	5.62	5.43	5.54	5.48
SECONDARY MARKET 2/							
3-MONTH	5.19	5.05	5.20	5.29	5.19	5.21	5.18
6-MONTH	5.35	5.10	5.28	5.37	5.27	5.35	5.26
1-YEAR	5.47	5.27	5.41	5.49	5.43	5.45	5.41
TREASURY CONSTANT MATURITIES 7/							
1-YEAR	5.79	5.57	5.73	5.82	5.74	5.77	5.72
2-YEAR	6.35	6.14	6.30	6.37	6.30	6.35	6.28
3-YEAR	6.65	6.43	6.59	6.66	6.57	6.62	6.56
5-YEAR	6.93	6.72	6.88	6.92	6.80	6.92	6.83
7-YEAR	7.28	7.13	7.33	7.35	7.17	7.28	7.24
10-YEAR	7.43	7.31	7.53	7.52	7.39	7.45	7.43
20-YEAR	7.55	7.50	7.71	7.71	7.59	7.56	7.61
30-YEAR	7.60	7.59	7.81	7.80	7.68	7.62	7.70
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 8/	8.03	7.97	8.16	8.14	7.96	8.08	8.04
CORPORATE BONDS							
HOODY'S SEASONED							
AAA	8.90	8.86	8.88	8.89	8.80	8.89	8.86
BAA	10.21	10.20	10.22	10.23	10.19	10.20	10.24
A-UTILITY 9/	9.50	9.51	9.52	9.49	9.32	9.56	9.48
STATE & LOCAL BONDS 10/	7.19	7.06	7.08	7.11	6.94	7.11	7.08
CONVENTIONAL MORTGAGES 11/	10.08	9.99	9.96	9.95	9.89	10.01	9.97

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. RATES FOR AUCTIONS OCCURRING WITHIN THE CURRENT WEEK. MONTHLY AVERAGES ON AN ISSUE-DATE BASIS.
7. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
8. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING ONE VERY LOW YIELDING "FLOWER" BOND.
9. ESTIMATE OF THE YIELD ON A RECENTLY-OFFERED, A-RATED UTILITY BOND WITH A MATURITY OF 30 YEARS AND CALL PROTECTION OF 5 YEARS; FRIDAY QUOTATIONS.
10. BOND BUYER INDEX, GENERAL OBLIGATION, 20 YEARS TO MATURITY, MIXED QUALITY; THURSDAY QUOTATIONS.
11. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIXED-RATE FIRST MORTGAGES. SOURCE: FHLC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS, WHICH ARE BASED ON THURSDAY FIGURES, AND CONVENTIONAL MORTGAGES AND A-UTILITY BONDS, BOTH OF WHICH ARE BASED ON FRIDAY FIGURES.

NOVEMBER 4, 1986

FEDERAL RESERVE BOARD

G. 13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

		FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES										
					TREASURY BILLS 2/				TREASURY CONSTANT MATURITIES						
		3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.	20-YR.	30-YR.	
1986-OCT	1	5.99	5.77	5.76	5.19	5.38	5.50	5.82	6.36	6.65	6.93	7.26	7.41	7.52	7.57
-OCT	2	5.94	5.77	5.78	5.19	5.38	5.51	5.83	6.38	6.68	6.95	7.31	7.45	7.56	7.61
-OCT	3	5.79	5.69	5.67	5.09	5.18	5.30	5.60	6.16	6.46	6.74	7.14	7.31	7.46	7.53
-OCT	6	5.78	5.63	5.57	5.05	5.16	5.28	5.58	6.14	6.42	6.71	7.11	7.28	7.45	7.53
-OCT	7	5.56	5.61	5.58	5.06	5.08	5.27	5.57	6.13	6.42	6.71	7.09	7.28	7.46	7.54
-OCT	8	5.57	5.60	5.60	5.04	5.05	5.25	5.55	6.11	6.41	6.71	7.12	7.31	7.50	7.60
-OCT	9	5.84	5.61	5.60	5.06	5.06	5.27	5.57	6.15	6.43	6.73	7.14	7.33	7.52	7.63
-OCT	10	5.78	5.61	5.61	5.06	5.13	5.29	5.59	6.16	6.45	6.73	7.18	7.36	7.56	7.66
-OCT	13	M	A	R	K	E	T		C	L	O	S	E	D	
-OCT	14	5.95	5.64	5.64	5.14	5.17	5.37	5.69	6.26	6.54	6.82	7.29	7.49	7.68	7.79
-OCT	15	5.93	5.65	5.67	5.18	5.28	5.38	5.70	6.27	6.58	6.87	7.32	7.51	7.69	7.78
-OCT	16	5.89	5.66	5.69	5.20	5.29	5.40	5.72	6.29	6.58	6.87	7.34	7.53	7.71	7.81
-OCT	17	5.84	5.68	5.76	5.27	5.37	5.48	5.81	6.38	6.67	6.94	7.38	7.57	7.75	7.84
-OCT	20	5.91	5.74	5.81	5.31	5.42	5.54	5.88	6.47	6.78	7.05	7.50	7.66	7.83	7.92
-OCT	21	5.86	5.74	5.80	5.31	5.40	5.50	5.83	6.40	6.67	6.96	7.39	7.57	7.75	7.84
-OCT	22	6.17	5.75	5.81	5.30	5.37	5.49	5.82	6.34	6.64	6.91	7.33	7.49	7.67	7.78
-OCT	23	5.94	5.73	5.75	5.26	5.33	5.46	5.79	6.31	6.56	6.82	7.25	7.43	7.62	7.72
-OCT	24	5.83	5.73	5.75	5.27	5.34	5.48	5.79	6.35	6.64	6.86	7.28	7.47	7.66	7.76
-OCT	27	5.90	5.73	5.74	5.19	5.31	5.45	5.76	6.32	6.60	6.82	7.26	7.42	7.61	7.71
-OCT	28	5.85	5.73	5.73	5.20	5.27	5.47	5.79	6.34	6.62	6.85	7.21	7.45	7.66	7.75
-OCT	29	5.83	5.72	5.73	5.20	5.26	5.44	5.75	6.32	6.59	6.82	7.19	7.41	7.62	7.71
-OCT	30	5.88	5.62	5.60	5.18	5.24	5.38	5.69	6.24	6.52	6.75	7.08	7.31	7.52	7.61
-OCT	31	5.93	5.63	5.61	5.20	5.28	5.42	5.73	6.26	6.51	6.76	7.10	7.34	7.54	7.61