



# FEDERAL RESERVE statistical release

These data are scheduled for release on the first Tuesday of each month. The availability of the release will be announced, when the information is available, on (202) 452-3206.

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For immediate release  
SEPTEMBER 3, 1986

G.13 (415)

## SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week ending					JULY	AUG
	AUG 1	AUG 8	AUG 15	AUG 22	AUG 29		
FEDERAL FUNDS (EFFECTIVE) 1/	6.32	6.36	6.31	6.38	5.87	6.56	6.17
COMMERCIAL PAPER 2/ 3/							
1-MONTH	6.28	6.26	6.17	5.95	5.64	6.42	6.02
3-MONTH	6.21	6.20	6.05	5.82	5.57	6.33	5.92
6-MONTH	6.16	6.13	5.93	5.73	5.49	6.24	5.83
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	6.31	6.27	6.08	5.89	5.61	6.42	5.98
3-MONTH	6.23	6.20	6.03	5.84	5.62	6.31	5.94
6-MONTH	6.18	6.16	5.97	5.81	5.59	6.24	5.90
BANKERS ACCEPTANCES (10P RATED) 2/							
3-MONTH	6.15	6.07	5.92	5.71	5.44	6.23	5.80
6-MONTH	6.10	5.97	5.77	5.63	5.38	6.14	5.71
CDS (SECONDARY MARKET)							
1-MONTH	6.30	6.21	6.07	5.91	5.63	6.44	5.97
3-MONTH	6.29	6.21	6.03	5.82	5.57	6.37	5.92
6-MONTH	6.30	6.21	6.02	5.81	5.57	6.36	5.92
BANK PRIME LOAN 1/4/	8.00	8.00	8.00	8.00	7.86	8.16	7.90
DISCOUNT WINDOW BORROWING 1/5/	6.00	6.00	6.00	6.00	5.50	6.16	5.82
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS							
AUCTION AVERAGE 2/ 6/							
3-MONTH	5.86	5.70	5.60	5.64	5.32	5.84	5.57
6-MONTH	5.89	5.73	5.60	5.65	5.35	5.85	5.58
1-YEAR	5.82				5.33	5.98	5.82
AUCTION AVERAGE (INVESTMENT) 6/							
3-MONTH	6.03	5.86	5.76	5.80	5.47	6.01	5.72
6-MONTH	6.16	5.98	5.84	5.90	5.58	6.12	5.82
SECONDARY MARKET 2/							
3-MONTH	5.83	5.71	5.60	5.48	5.27	5.83	5.53
6-MONTH	5.85	5.77	5.59	5.50	5.31	5.86	5.55
1-YEAR	5.91	5.81	5.67	5.52	5.36	5.90	5.60
TREASURY CONSTANT MATURITIES 7/							
1-YEAR	6.27	6.16	6.01	5.85	5.67	6.27	5.93
2-YEAR	6.65	6.58	6.42	6.21	6.05	6.67	6.33
3-YEAR	6.89	6.75	6.55	6.35	6.25	6.86	6.49
5-YEAR	7.10	7.06	6.87	6.70	6.55	7.06	6.80
7-YEAR	7.29	7.26	7.06	6.88	6.81	7.22	7.01
10-YEAR	7.41	7.39	7.19	7.04	7.02	7.30	7.17
20-YEAR	7.47	7.47	7.28	7.18	7.17	7.29	7.28
30-YEAR	7.50	7.51	7.31	7.22	7.24	7.27	7.33
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 8/	8.05	7.98	7.69	7.58	7.59	7.86	7.72
CORPORATE BONDS							
HOODY'S SEASONED							
AAA	8.88	8.85	8.74	8.66	8.62	8.88	8.72
BAA	10.28	10.29	10.26	10.12	10.04	10.16	10.18
A-UTILITY 9/	9.69	9.60	9.49	9.45	9.32	9.57	9.51
STATE & LOCAL BONDS 10/	7.54	7.53	7.33	7.06	6.93	7.51	7.21
CONVENTIONAL MORTGAGES 11/	10.40	10.40	10.23	10.04	9.93	10.51	10.20

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. RATES FOR AUCTIONS OCCURRING WITHIN THE CURRENT WEEK.
7. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
8. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING ONE VERY LOW YIELDING "FLOWER" BOND.
9. ESTIMATE OF THE YIELD ON A RECENTLY-OFFERED, A-RATED UTILITY BOND WITH A MATURITY OF 30 YEARS AND CALL PROTECTION OF 5 YEARS; FRIDAY QUOTATIONS.
10. BOND BUYER INDEX, GENERAL OBLIGATION, 20 YEARS TO MATURITY, MIXED QUALITY; THURSDAY QUOTATIONS.
11. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIXED-RATE FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS, WHICH ARE BASED ON THURSDAY FIGURES, AND CONVENTIONAL MORTGAGES AND A-UTILITY BONDS, BOTH OF WHICH ARE BASED ON FRIDAY FIGURES.

SEPTEMBER 3, 1986

FEDERAL RESERVE BOARD

G. 13 (CONTINUED)

DAILY INTEREST RATES  
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U. S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/			TREASURY CONSTANT MATURITIES							
				3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.	20-YR.	30-YR.
1986-AUG 1	6.38	6.20	6.23	5.77	5.78	5.80	6.15	6.56	6.81	7.02	7.22	7.34	7.43	7.46
-AUG 4	6.38	6.22	6.24	5.71	5.75	5.78	6.13	6.56	6.80	7.01	7.22	7.33	7.41	7.46
-AUG 5	6.35	6.21	6.22	5.71	5.77	5.81	6.16	6.58	6.74	7.07	7.27	7.39	7.49	7.54
-AUG 6	6.28	6.20	6.20	5.72	5.78	5.84	6.20	6.61	6.78	7.13	7.35	7.47	7.54	7.57
-AUG 7	6.33	6.19	6.21	5.72	5.78	5.83	6.19	6.61	6.76	7.10	7.31	7.45	7.53	7.56
-AUG 8	6.36	6.18	6.18	5.70	5.76	5.77	6.12	6.54	6.68	6.97	7.16	7.30	7.38	7.41
-AUG 11	6.40	6.15	6.13	5.67	5.70	5.73	6.08	6.51	6.64	6.90	7.12	7.25	7.32	7.35
-AUG 12	6.28	6.09	6.08	5.61	5.59	5.69	6.03	6.46	6.60	6.89	7.09	7.23	7.31	7.34
-AUG 13	6.09	6.02	6.01	5.57	5.55	5.63	5.97	6.37	6.51	6.83	7.03	7.15	7.24	7.28
-AUG 14	6.29	6.01	5.96	5.59	5.56	5.66	6.00	6.39	6.51	6.89	7.02	7.16	7.27	7.29
-AUG 15	6.47	6.00	5.96	5.56	5.54	5.64	5.98	6.36	6.49	6.83	7.02	7.14	7.25	7.29
-AUG 18	6.41	6.00	5.99	5.61	5.57	5.64	5.98	6.37	6.50	6.83	7.01	7.14	7.24	7.28
-AUG 19	6.32	5.96	5.93	5.56	5.57	5.56	5.89	6.29	6.38	6.70	6.89	7.02	7.14	7.19
-AUG 20	6.24	5.87	5.86	5.50	5.54	5.53	5.85	6.17	6.34	6.65	6.83	7.00	7.13	7.17
-AUG 21	5.94	5.64	5.66	5.37	5.40	5.42	5.74	6.08	6.24	6.62	6.78	6.96	7.17	7.19
-AUG 22	5.86	5.62	5.66	5.36	5.43	5.46	5.78	6.14	6.31	6.68	6.88	7.07	7.22	7.27
-AUG 25	5.90	5.62	5.68	5.27	5.39	5.41	5.72	6.10	6.29	6.65	6.86	7.06	7.21	7.25
-AUG 26	5.83	5.58	5.60	5.29	5.32	5.37	5.68	6.02	6.22	6.63	6.75	6.97	7.14	7.20
-AUG 27	5.86	5.59	5.59	5.32	5.34	5.41	5.73	6.12	6.32	6.53	6.85	7.06	7.21	7.28
-AUG 28	5.87	5.57	5.55	5.29	5.31	5.37	5.68	6.07	6.28	6.52	6.83	7.04	7.19	7.26
-AUG 29	5.77	5.50	5.44	5.17	5.17	5.23	5.52	5.94	6.13	6.40	6.75	6.95	7.12	7.21