

FEDERAL RESERVE statistical release



G.13 (415)

For immediate release
OCTOBER 3, 1985

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week ending					AUG	SEPT
	AUG 30	SEPT 6	SEPT 13	SEPT 20	SEPT 27		
FEDERAL FUNDS (EFFECTIVE) 1/	7.78	7.88	7.80	7.85	7.96	7.90	7.92
COMMERCIAL PAPER 2/ 3/							
1-MONTH	7.71	7.74	7.91	7.90	7.73	7.73	7.83
3-MONTH	7.68	7.75	7.92	7.91	7.72	7.72	7.83
6-MONTH	7.68	7.76	7.98	7.96	7.73	7.74	7.86
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	7.70	7.79	7.92	7.90	7.72	7.70	7.84
3-MONTH	7.47	7.58	7.71	7.71	7.56	7.56	7.64
6-MONTH	7.47	7.49	7.67	7.67	7.55	7.55	7.60
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	7.66	7.78	7.90	7.88	7.66	7.68	7.81
6-MONTH	7.65	7.79	7.99	7.92	7.64	7.68	7.84
CDS (SECONDARY MARKET)							
1-MONTH	7.75	7.82	7.94	7.94	7.78	7.77	7.88
3-MONTH	7.79	7.87	8.00	7.99	7.82	7.81	7.93
6-MONTH	7.92	8.02	8.24	8.19	7.89	7.97	8.09
BANK PRIME LOAN 1/4/	9.50	9.50	9.50	9.50	9.50	9.50	9.50
DISCOUNT WINDOW BORROWING 1/5/	7.50	7.50	7.50	7.50	7.50	7.50	7.50
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS							
AUCTION AVERAGE 2/ 6/							
3-MONTH	7.07	7.12	7.22	7.17	6.81	7.18	7.08
6-MONTH	7.21	7.30	7.39	7.32	7.05	7.35	7.27
1-YEAR		7.36			7.33	7.60	7.36
AUCTION AVERAGE (INVESTMENT) 6/							
3-MONTH	7.30	7.35	7.46	7.40	7.02	7.41	7.31
6-MONTH	7.59	7.69	7.78	7.71	7.41	7.74	7.65
SECONDARY MARKET 2/							
3-MONTH	7.07	7.14	7.23	7.12	6.89	7.14	7.10
6-MONTH	7.22	7.31	7.42	7.33	7.00	7.32	7.27
1-YEAR	7.42	7.49	7.62	7.55	7.34	7.48	7.50
TREASURY CONSTANT MATURITIES 7/							
1-YEAR	7.97	8.04	8.20	8.11	7.88	8.05	8.07
2-YEAR	8.86	8.97	9.11	9.05	8.79	8.94	8.98
3-YEAR	9.22	9.36	9.51	9.43	9.17	9.31	9.37
5-YEAR	9.66	9.76	9.95	9.85	9.66	9.81	9.81
7-YEAR	10.05	10.18	10.36	10.27	10.14	10.20	10.24
10-YEAR	10.17	10.29	10.48	10.40	10.30	10.33	10.37
20-YEAR	10.59	10.71	10.89	10.82	10.76	10.73	10.80
30-YEAR	10.42	10.52	10.70	10.62	10.58	10.56	10.61
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 8/	10.46	10.57	10.76	10.69	10.63	10.59	10.67
CORPORATE BONDS							
MOODY'S SEASONED							
AAA	10.90	10.94	11.13	11.11	11.05	11.05	11.07
BAA	12.40	12.41	12.52	12.51	12.47	12.50	12.48
A-UTILITY 9/	11.73	11.89	11.92	11.91	11.80 _p	11.77	11.87 _p
STATE & LOCAL BONDS 10/	9.09	9.07	9.26	9.35	9.38	9.08	9.27
CONVENTIONAL MORTGAGES 11/	12.11	12.15	12.24	12.21	12.17	12.19	12.19

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. RATES FOR AUCTIONS OCCURRING WITHIN THE CURRENT WEEK.
7. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
8. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
9. ESTIMATE OF THE YIELD ON A RECENTLY-OFFERED, A-RATED UTILITY BOND WITH A MATURITY OF 30 YEARS AND CALL PROTECTION OF 5 YEARS; FRIDAY QUOTATIONS.
10. BOND BUYER INDEX, GENERAL OBLIGATION, 20 YEARS TO MATURITY, MIXED QUALITY; THURSDAY QUOTATIONS.
11. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIXED-RATE FIRST MORTGAGES. SOURCE: FHLC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS, WHICH ARE BASED ON THURSDAY FIGURES, AND CONVENTIONAL MORTGAGES AND A-UTILITY BONDS, BOTH OF WHICH ARE BASED ON FRIDAY FIGURES.