

FEDERAL RESERVE statistical release



G.13 (415)

For immediate release

SELECTED INTEREST RATES

JUNE 4, 1985

Yields in percent per annum

Instruments	Week ending					APR	MAY
	MAY 3	MAY 10	MAY 17	MAY 24	MAY 31		
FEDERAL FUNDS (EFFECTIVE) 1/	8.35	8.19	8.14	7.91	7.60	8.27	7.97
COMMERCIAL PAPER 2/ 3/							
1-MONTH	8.15	8.00	7.93	7.52	7.46	8.31	7.80
3-MONTH	8.19	8.04	7.95	7.54	7.48	8.37	7.83
6-MONTH	8.31	8.11	7.96	7.60	7.54	8.47	7.88
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	8.16	7.97	7.74	7.49	7.45	8.29	7.74
3-MONTH	8.02	7.94	7.75	7.49	7.42	8.26	7.71
6-MONTH	7.96	7.93	7.74	7.50	7.39	8.27	7.69
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	8.14	8.02	7.84	7.51	7.43	8.33	7.77
6-MONTH	8.26	8.04	7.85	7.59	7.47	8.42	7.81
CDS (SECONDARY MARKET)							
1-MONTH	8.17	8.01	7.97	7.58	7.49	8.35	7.83
3-MONTH	8.29	8.14	8.04	7.64	7.56	8.49	7.92
6-MONTH	8.57	8.29	8.15	7.81	7.74	8.75	8.08
BANK PRIME LOAN 1/4/	10.50	10.50	10.50	10.29	10.00	10.50	10.31
DISCOUNT WINDOW BORROWING 1/5/	8.00	8.00	8.00	7.79	7.50	8.00	7.81
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS							
AUCTION AVERAGE 2/ 6/							
3-MONTH	7.87	7.76	7.69	7.28	7.22	8.00	7.56
6-MONTH	8.11	7.93	7.90	7.43	7.39	8.31	7.75
1-YEAR			7.94			8.44	7.94
AUCTION AVERAGE (INVESTMENT) 6/							
3-MONTH	8.14	8.03	7.95	7.52	7.46	8.27	7.82
6-MONTH	8.57	8.38	8.34	7.83	7.78	8.80	8.18
SECONDARY MARKET 2/							
3-MONTH	7.78	7.76	7.50	7.25	7.19	7.95	7.48
6-MONTH	8.03	7.92	7.68	7.41	7.32	8.23	7.65
1-YEAR	8.25	8.09	7.90	7.63	7.53	8.44	7.85
TREASURY CONSTANT MATURITIES 7/							
1-YEAR	8.92	8.73	8.52	8.22	8.09	9.14	8.46
2-YEAR	9.05	9.68	9.44	9.13	9.01	10.09	9.39
3-YEAR	10.32	10.06	9.75	9.43	9.36	10.49	9.75
5-YEAR	10.85	10.68	10.39	10.06	9.84	11.01	10.34
7-YEAR	11.21	11.06	10.78	10.45	10.25	11.34	10.72
10-YEAR	11.33	11.17	10.89	10.60	10.39	11.43	10.85
20-YEAR	11.62	11.49	11.24	10.96	10.79	11.69	11.19
30-YEAR	11.41	11.30	11.08	10.87	10.68	11.47	11.05
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 8/	11.35	11.23	11.00	10.76	10.58	11.42	10.96
CORPORATE BONDS							
MOODY'S SEASONED							
AAA	12.15	12.03	11.77	11.50	11.27	12.23	11.72
BAA	13.44	13.39	13.24	13.02	12.69	13.51	13.15
A-UTILITY 9/	12.56	12.49	12.24	12.01	11.78	12.75	12.25
STATE & LOCAL BONDS 10/	9.37	9.11	8.86	8.91	8.81	9.42	9.01
CONVENTIONAL MORTGAGES 11/	13.07	13.02	12.94	12.83	12.71	13.20	12.91

- WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
- QUOTED ON BANK-DISCOUNT BASIS.
- RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
- RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
- RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
- RATES FOR AUCTIONS OCCURRING WITHIN THE CURRENT WEEK.
- YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
- UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
- ESTIMATE OF THE YIELD ON A RECENTLY-OFFERED, A-RATED UTILITY BOND WITH A MATURITY OF 30 YEARS AND CALL PROTECTION OF 5 YEARS; FRIDAY QUOTATIONS.
- BOND BUYER INDEX, GENERAL OBLIGATION, 20 YEARS TO MATURITY, MIXED QUALITY; THURSDAY QUOTATIONS.
- CONTRACT INTEREST RATES ON COMMITMENTS FOR FIXED-RATE FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS, WHICH ARE BASED ON THURSDAY FIGURES, AND CONVENTIONAL MORTGAGES AND A-UTILITY BONDS, BOTH OF WHICH ARE BASED ON FRIDAY FIGURES.

June 4, 1985

G. 13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U. S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES					
				3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.	20-YR.	30-YR.
1985-MAY 1	8.83	8.22	8.29	7.75	8.01	8.22	8.89	9.82	10.28	10.81	11.15	11.27	11.56	11.37
-MAY 2	8.83	8.20	8.31	7.76	8.03	8.24	8.91	9.86	10.31	10.83	11.17	11.29	11.55	11.36
-MAY 3	8.28	8.15	8.21	7.72	7.90	8.09	8.73	9.71	10.17	10.74	11.09	11.21	11.50	11.31
-MAY 6	7.97	8.05	8.15	7.73	7.93	8.11	8.76	9.70	10.15	10.71	11.07	11.19	11.49	11.30
-MAY 7	7.98	8.03	8.12	7.76	7.90	8.08	8.72	9.66	10.04	10.68	11.06	11.17	11.49	11.29
-MAY 8	7.71	8.03	8.14	7.82	7.96	8.12	8.76	9.73	10.11	10.74	11.17	11.26	11.59	11.39
-MAY 9	8.08	8.05	8.16	7.74	7.91	8.09	8.73	9.67	10.04	10.68	11.08	11.20	11.52	11.34
-MAY 10	8.18	8.04	8.12	7.73	7.88	8.05	8.68	9.62	9.95	10.57	10.93	11.04	11.37	11.20
-MAY 13	8.16	8.01	8.12	7.71	7.89	8.06	8.69	9.64	9.95	10.56	10.93	11.04	11.36	11.20
-MAY 14	8.02	8.00	8.12	7.60	7.76	7.95	8.58	9.47	9.79	10.39	10.78	10.87	11.23	11.07
-MAY 15	8.17	7.93	8.01	7.43	7.62	7.87	8.49	9.40	9.74	10.39	10.78	10.89	11.24	11.08
-MAY 16	8.24	7.93	8.00	7.37	7.56	7.78	8.38	9.31	9.62	10.28	10.69	10.81	11.17	11.02
-MAY 17	8.00	7.87	7.95	7.40	7.59	7.84	8.45	9.37	9.65	10.32	10.72	10.84	11.18	11.05
-MAY 20	7.75	7.58	7.65	7.26	7.43	7.62	8.21	9.10	9.38	10.04	10.45	10.56	10.91	10.82
-MAY 21	7.65	7.56	7.66	7.30	7.43	7.64	8.23	9.11	9.39	10.07	10.45	10.60	10.94	10.85
-MAY 22	7.76	7.50	7.61	7.29	7.40	7.63	8.21	9.11	9.43	10.05	10.45	10.62	10.98	10.90
-MAY 23	7.80	7.55	7.66	7.24	7.42	7.66	8.25	9.21	9.51	10.11	10.47	10.64	11.01	10.91
-MAY 24	7.46	7.53	7.63	7.18	7.37	7.61	8.19	9.13	9.46	10.05	10.43	10.57	10.96	10.85
-MAY 27	M	A	R	K	E	T			C	L	O	S	E	D
-MAY 28	7.71	7.45	7.53	7.20	7.36	7.57	8.14	9.05	9.38	9.95	10.28	10.43	10.83	10.72
-MAY 29	7.87	7.50	7.58	7.24	7.38	7.58	8.15	9.05	9.42	9.90	10.31	10.46	10.83	10.73
-MAY 30	7.71	7.51	7.56	7.18	7.31	7.53	8.09	9.03	9.36	9.84	10.25	10.39	10.78	10.67
-MAY 31	7.64	7.47	7.55	7.14	7.24	7.44	7.98	8.92	9.27	9.68	10.15	10.28	10.70	10.58