

FEDERAL RESERVE statistical release



G.13 (415)

For immediate release

SELECTED INTEREST RATES

MAY 3, 1995

Yields in percent per annum

Instruments	Week ending					MAR	APR
	MAR 29	APR 5	APR 12	APR 19	APR 26		
FEDERAL FUNDS (EFFECTIVE) 1/	8.38	8.68	8.45	8.46	7.69	8.58	8.27
COMMERCIAL PAPER 2/ 3/							
1-MONTH	8.67	8.64	8.53	8.23	7.99	8.74	8.31
3-MONTH	8.75	8.69	8.58	8.26	8.08	8.90	8.37
6-MONTH	9.02	8.82	8.67	8.31	8.20	9.23	8.47
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	8.61	8.54	8.52	8.18	8.00	8.70	8.29
3-MONTH	8.60	8.52	8.51	8.14	7.95	8.67	8.26
6-MONTH	8.67	8.61	8.55	8.16	7.90	8.65	8.27
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	8.68	8.66	8.52	8.22	8.07	8.88	8.33
6-MONTH	8.91	8.76	8.58	8.25	8.18	9.20	8.42
CDS (SECONDARY MARKET)							
1-MONTH	8.64	8.65	8.56	8.31	8.02	8.73	8.35
3-MONTH	8.82	8.80	8.69	8.39	8.20	9.02	8.49
6-MONTH	9.31	9.15	9.00	8.54	8.46	9.60	8.75
BANK PRIME LOAN 1/4/	10.50	10.50	10.50	10.50	10.50	10.50	10.50
DISCOUNT WINDOW BORROWING 1/5/	8.00	8.00	8.00	8.00	8.00	8.00	8.00
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS							
AUCTION AVERAGE 2/ 6/							
3-MONTH	8.41	8.18	8.14	8.04	7.62	8.57	8.00
6-MONTH	8.86	8.55	8.56	8.27	7.87	8.92	8.31
1-YEAR				8.44		9.24	8.44
AUCTION AVERAGE (INVESTMENT) 6/							
3-MONTH	8.71	8.47	8.43	8.32	7.88	8.88	8.27
6-MONTH	9.40	9.06	9.07	8.75	8.31	9.47	8.80
SECONDARY MARKET 2/							
3-MONTH	8.29	8.17	8.08	7.86	7.77	8.52	7.95
6-MONTH	8.71	8.58	8.41	8.06	8.00	8.90	8.23
1-YEAR	8.90	8.79	8.60	8.27	8.22	9.06	8.44
TREASURY CONSTANT MATURITIES 7/							
1-YEAR	9.68	9.54	9.32	8.95	8.89	9.86	9.14
2-YEAR	10.59	10.49	10.29	9.88	9.84	10.71	10.09
3-YEAR	10.93	10.84	10.66	10.28	10.29	11.05	10.49
5-YEAR	11.43	11.33	11.19	10.81	10.79	11.52	11.01
7-YEAR	11.73	11.64	11.49	11.15	11.16	11.82	11.34
10-YEAR	11.77	11.71	11.57	11.24	11.27	11.86	11.43
20-YEAR	11.97	11.92	11.79	11.51	11.58	12.06	11.69
30-YEAR	11.73	11.70	11.55	11.29	11.36	11.81	11.47
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 8/	11.70	11.65	11.51	11.25	11.31	11.78	11.42
CORPORATE BONDS							
MOODY'S SEASONED							
AAA	12.50	12.44	12.34	12.09	12.09	12.56	12.23
BAA	13.68	13.61	13.61	13.44	13.41	13.69	13.51
A-UTILITY 9/	13.06	12.98	12.71	12.53	12.65	13.17	12.75
STATE & LOCAL BONDS 10/	9.75	9.63	9.39	9.25	9.39	9.77	9.42
CONVENTIONAL MORTGAGES 11/	13.29	13.27	13.23	13.16	13.12	13.17	13.20

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. RATES FOR AUCTIONS OCCURRING WITHIN THE CURRENT WEEK.
7. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
8. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
9. ESTIMATE OF THE YIELD ON A RECENTLY-OFFERED, A-RATED UTILITY BOND WITH A MATURITY OF 30 YEARS AND CALL PROTECTION OF 5 YEARS; FRIDAY QUOTATIONS.
10. BOND BUYER INDEX, GENERAL OBLIGATION, 20 YEARS TO MATURITY, MIXED QUALITY; THURSDAY QUOTATIONS.
11. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIXED-RATE FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS, WHICH ARE BASED ON THURSDAY FIGURES, AND CONVENTIONAL MORTGAGES AND A-UTILITY BONDS, BOTH OF WHICH ARE BASED ON FRIDAY FIGURES.

MAY 3, 1985

FEDERAL RESERVE BOARD

G. 13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U. S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES					
				3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.
1985-APR 1	8.83	8.71	8.78	8.15	8.55	8.76	9.51	10.45	10.81	11.28	11.57	11.66	11.89	11.65
-APR 2	8.79	8.72	8.85	8.22	8.58	8.79	9.54	10.48	10.83	11.33	11.64	11.70	11.92	11.68
-APR 3	8.49	8.67	8.78	8.16	8.59	8.80	9.55	10.49	10.83	11.34	11.65	11.73	11.93	11.71
-APR 4	8.56	8.65	8.79	8.13	8.61	8.81	9.54	10.53	10.87	11.35	11.70	11.75	11.95	11.74
-APR 5	8.14	M	A	R	K	E	T		C	L	O	S	E	D
-APR 8	8.58	8.64	8.79	8.12	8.58	8.79	9.53	10.49	10.84	11.36	11.69	11.77	11.97	11.75
-APR 9	8.68	8.64	8.75	8.09	8.48	8.68	9.40	10.38	10.77	11.28	11.60	11.66	11.89	11.66
-APR 10	8.94	8.59	8.68	8.10	8.44	8.65	9.36	10.31	10.67	11.20	11.50	11.58	11.78	11.54
-APR 11	8.81	8.56	8.65	8.04	8.28	8.44	9.14	10.12	10.51	11.05	11.31	11.42	11.65	11.40
-APR 12	8.49	8.45	8.59	8.05	8.26	8.46	9.15	10.13	10.52	11.05	11.33	11.43	11.66	11.42
-APR 15	8.57	8.45	8.57	8.07	8.27	8.45	9.15	10.09	10.49	11.02	11.29	11.37	11.61	11.37
-APR 16	8.30	8.40	8.49	7.93	8.06	8.28	8.95	9.86	10.25	10.80	11.14	11.25	11.52	11.30
-APR 17	8.09	8.27	8.44	7.79	8.11	8.32	9.01	9.93	10.33	10.86	11.19	11.29	11.56	11.33
-APR 18	7.84	8.11	8.27	7.71	7.89	8.11	8.77	9.73	10.17	10.69	11.05	11.13	11.41	11.21
-APR 19	7.60	8.07	8.19	7.79	7.98	8.19	8.86	9.81	10.17	10.69	11.06	11.16	11.46	11.26
-APR 22	7.52	8.01	8.19	7.67	7.88	8.11	8.77	9.72	10.15	10.67	11.03	11.13	11.45	11.23
-APR 23	7.88	8.06	8.17	7.78	8.01	8.23	8.90	9.88	10.29	10.79	11.13	11.25	11.56	11.34
-APR 24	7.81	8.09	8.20	7.75	7.99	8.21	8.88	9.81	10.27	10.77	11.15	11.25	11.58	11.36
-APR 25	8.23	8.10	8.18	7.83	8.07	8.29	8.96	9.90	10.37	10.87	11.27	11.37	11.67	11.44
-APR 26	8.14	8.13	8.27	7.81	8.04	8.27	8.93	9.88	10.36	10.87	11.23	11.35	11.65	11.42
-APR 29	8.41	8.17	8.30	7.84	8.12	8.37	9.07	9.97	10.47	10.96	11.35	11.47	11.77	11.54
-APR 30	8.58	8.20	8.33	7.85	8.11	8.31	8.99	9.91	10.39	10.91	11.31	11.41	11.70	11.48