



FEDERAL RESERVE statistical release

G.13 (415)

For immediate release
FEBRUARY 5, 1985

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week ending					DEC	JAN
	JAN 4	JAN 11	JAN 18	JAN 25	FEB 1		
FEDERAL FUNDS (EFFECTIVE) 1/ COMMERCIAL PAPER 2/ 3/	8.75	8.27	8.23	8.19	8.45	8.38	8.35
1-MONTH	8.17	7.94	7.95	7.88	8.14	8.39	7.99
3-MONTH	8.20	8.01	8.00	7.91	8.14	8.44	8.03
6-MONTH	8.31	8.14	8.16	8.05	8.22	8.55	8.15
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	8.13	7.91	7.87	7.85	8.12	8.25	7.95
3-MONTH	7.82	7.83	7.82	7.75	7.86	8.12	7.81
6-MONTH	7.76	7.83	7.83	7.80	7.86	8.09	7.82
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	8.19	7.99	7.96	7.90	8.11	8.45	8.00
6-MONTH	8.29	8.05	8.14	8.03	8.18	8.54	8.11
CDS (SECONDARY MARKET)							
1-MONTH	8.21	8.05	8.01	7.97	8.15	8.47	8.05
3-MONTH	8.30	8.13	8.11	8.07	8.23	8.60	8.14
6-MONTH	8.61	8.43	8.47	8.34	8.49	8.85	8.45
BANK PRIME LOAN 1/4/ DISCOUNT WINDOW BORROWING 1/5/	10.75	10.75	10.68	10.50	10.50	11.06	10.61
U.S. GOVERNMENT SECURITIES	8.00	8.00	8.00	8.00	8.00	8.37	8.00
TREASURY BILLS							
AUCTION AVERAGE 2/ 6/							
3-MONTH	7.86	7.78	7.74	7.68	7.76	8.16	7.76
6-MONTH	8.19	8.02	8.05	7.93	7.97	8.36	8.03
1-YEAR				8.39		8.38	
AUCTION AVERAGE (INVESTMENT) 6/							
3-MONTH	8.13	8.05	8.00	7.94	8.03	8.44	8.03
6-MONTH	8.66	8.48	8.51	8.38	8.42	8.85	8.49
SECONDARY MARKET 2/							
3-MONTH	7.83	7.75	7.73	7.65	7.92	8.06	7.76
6-MONTH	8.17	7.98	7.98	7.91	8.09	8.28	8.00
1-YEAR	8.48	8.34	8.33	8.22	8.35	8.60	8.33
TREASURY CONSTANT MATURITIES 7/							
1-YEAR	9.19	9.04	9.05	8.90	9.03	9.33	9.02
2-YEAR	10.05	10.01	9.99	9.79	9.86	10.18	9.93
3-YEAR	10.58	10.51	10.49	10.25	10.34	10.56	10.43
5-YEAR	11.16	11.07	11.01	10.70	10.76	11.07	10.93
7-YEAR	11.59	11.39	11.35	11.02	11.04	11.45	11.27
10-YEAR	11.64	11.50	11.49	11.16	11.15	11.50	11.38
20-YEAR	11.80	11.70	11.73	11.37	11.31	11.64	11.58
30-YEAR	11.64	11.54	11.59	11.28	11.21	11.52	11.45
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 8/	11.34	11.24	11.28	10.97	10.92	11.21	11.15
CORPORATE BONDS							
HOODY'S SEASONED							
AAA	12.21	12.16	12.20	11.97	11.85	12.13	12.08
BAA	13.39	13.33	13.32	13.15	13.13	13.40	13.26
A-UTILITY 9/	12.96	12.92	12.82	12.51	12.59	12.88	12.78
STATE & LOCAL BONDS 10/	9.87	9.60	9.51	9.21	9.37	9.95	9.51
CONVENTIONAL MORTGAGES 11/	13.10	13.12	13.12	12.96	12.93	13.18	13.08

- WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
- QUOTED ON BANK-DISCOUNT BASIS.
- RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
- RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
- RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
- RATES FOR AUCTIONS OCCURRING WITHIN THE CURRENT WEEK.
- YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
- UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
- ESTIMATE OF THE YIELD ON A RECENTLY-OFFERED, A-RATED UTILITY BOND WITH A MATURITY OF 30 YEARS AND CALL PROTECTION OF 5 YEARS; FRIDAY QUOTATIONS.
- BOND BUYER INDEX, GENERAL OBLIGATION, 20 YEARS TO MATURITY, MIXED QUALITY; THURSDAY QUOTATIONS.
- CONTRACT INTEREST RATES ON COMMITMENTS FOR FIXED-RATE FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS, WHICH ARE BASED ON THURSDAY FIGURES, AND CONVENTIONAL MORTGAGES AND A-UTILITY BONDS, BOTH OF WHICH ARE BASED ON FRIDAY FIGURES.

FEBRUARY 5, 1985

6. 13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CBS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES											
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES						
				3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.	20-YR.	30-YR.	
1985-JAN	*****														
-JAN 2	9.37	8.22	8.31	7.83	8.16	8.48	9.19	10.03	10.61	11.22	11.68	11.70	11.84	11.69	
-JAN 3	8.77	8.24	8.33	7.80	8.16	8.46	9.17	10.06	10.55	11.13	11.54	11.62	11.80	11.64	
-JAN 4	8.18	8.15	8.23	7.82	8.16	8.46	9.17	10.08	10.62	11.19	11.61	11.67	11.87	11.70	
-JAN 7	8.23	8.08	8.18	7.78	8.04	8.33	9.03	10.01	10.50	11.09	11.41	11.50	11.71	11.53	
-JAN 8	8.30	8.03	8.15	7.79	8.03	8.34	9.04	9.99	10.48	11.04	11.36	11.45	11.65	11.49	
-JAN 9	8.02	7.96	8.07	7.69	7.86	8.26	8.95	9.95	10.45	11.03	11.36	11.47	11.66	11.50	
-JAN 10	8.23	7.96	8.07	7.74	7.93	8.35	9.05	10.00	10.52	11.05	11.37	11.48	11.68	11.53	
-JAN 11	8.24	8.00	8.16	7.76	8.03	8.41	9.13	10.08	10.59	11.14	11.47	11.59	11.79	11.64	
-JAN 14	8.15	8.06	8.19	7.70	8.02	8.39	9.12	10.07	10.59	11.13	11.47	11.60	11.82	11.68	
-JAN 15	8.03	7.98	8.08	7.73	7.97	8.32	9.04	10.00	10.49	11.01	11.33	11.49	11.73	11.57	
-JAN 16	8.51	8.02	8.09	7.74	7.98	8.32	9.04	9.99	10.51	11.02	11.37	11.51	11.74	11.59	
-JAN 17	8.27	7.98	8.12	7.74	7.97	8.32	9.04	9.98	10.47	10.99	11.34	11.48	11.72	11.59	
-JAN 18	8.10	7.94	8.06	7.74	7.94	8.31	8.99	9.91	10.38	10.89	11.25	11.39	11.63	11.51	
-JAN 21	8.10	H	A	R	K	E	T	C	L	G	S	E	D		
-JAN 22	8.29	7.92	8.07	7.70	7.93	8.24	8.91	9.83	10.30	10.79	11.13	11.27	11.48	11.38	
-JAN 23	8.36	7.90	8.06	7.64	7.91	8.23	8.90	9.83	10.26	10.74	11.06	11.21	11.44	11.33	
-JAN 24	8.33	7.92	8.07	7.62	7.88	8.20	8.88	9.74	10.18	10.61	10.91	11.06	11.26	11.18	
-JAN 25	8.37	7.91	8.06	7.64	7.91	8.22	8.90	9.76	10.24	10.66	10.98	11.11	11.28	11.21	
-JAN 28	8.62	8.01	8.12	7.72	7.99	8.27	8.95	9.79	10.30	10.70	10.98	11.11	11.28	11.20	
-JAN 29	8.61	8.09	8.21	7.82	8.02	8.29	8.97	9.79	10.28	10.70	10.98	11.11	11.27	11.18	
-JAN 30	8.49	8.04	8.14	7.83	8.01	8.27	8.95	9.76	10.27	10.68	10.96	11.08	11.24	11.16	
-JAN 31	8.73	8.12	8.21	8.05	8.16	8.40	9.09	9.90	10.36	10.77	11.07	11.17	11.30	11.21	