



# FEDERAL RESERVE statistical release

G.13 (415)

For immediate release

OCTOBER 2, 1984

## SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week ending					1984	1984
	AUG 31	SEPT 7	SEPT 14	SEPT 21	SEPT 28	AUG	SEPT
FEDERAL FUNDS (EFFECTIVE) 1/	11.50	11.68	11.52	11.46	10.73	11.64	11.30
COMMERCIAL PAPER 2/ 3/							
1-MONTH	11.28	11.39	11.24	11.07	10.77	11.19	11.10
3-MONTH	11.23	11.32	11.17	10.98	10.75	11.18	11.04
6-MONTH	11.17	11.24	11.05	10.84	10.70	11.16	10.94
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	11.26	11.39	11.19	10.96	10.45	11.16	10.98
3-MONTH	10.63	10.72	10.72	10.61	10.45	10.60	10.62
6-MONTH	10.57	10.64	10.66	10.52	10.41	10.52	10.56
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	11.29	11.30	11.16	10.95	10.78	11.23	11.03
6-MONTH	11.17	11.22	11.02	10.75	10.71	11.13	10.91
CDS (SECONDARY MARKET)							
1-MONTH	11.37	11.46	11.31	11.19	10.90	11.32	11.20
3-MONTH	11.52	11.60	11.39	11.25	11.00	11.47	11.29
6-MONTH	11.75	11.82	11.57	11.33	11.22	11.71	11.46
BANK PRIME LOAN 1/4/	13.00	13.00	13.00	13.00	13.00	13.00	12.97
DISCOUNT WINDOW BORROWING 1/5/	9.00	9.00	9.00	9.00	9.00	9.00	9.00
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS							
AUCTION AVERAGE 2/ 6/							
3-MONTH	10.60	10.63	10.39	10.33	10.27	10.49	10.41
6-MONTH	10.70	10.75	10.49	10.40	10.39	10.65	10.51
1-YEAR		10.84				10.79	10.84
AUCTION AVERAGE (INVESTMENT) 6/							
3-MONTH	11.04	11.08	10.82	10.75	10.69	10.92	10.83
6-MONTH	11.47	11.53	11.23	11.13	11.12	11.41	11.25
SECONDARY MARKET 2/							
3-MONTH	10.65	10.61	10.38	10.29	10.24	10.47	10.37
6-MONTH	10.75	10.73	10.51	10.35	10.34	10.61	10.47
1-YEAR	10.84	10.82	10.54	10.37	10.38	10.71	10.51
TREASURY CONSTANT MATURITIES 7/							
1-YEAR	11.97	11.95	11.61	11.41	11.42	11.82	11.58
2-YEAR	12.55	12.55	12.24	12.04	12.06	12.43	12.20
3-YEAR	12.60	12.63	12.34	12.19	12.27	12.50	12.34
5-YEAR	12.79	12.84	12.55	12.34	12.46	12.68	12.53
7-YEAR	12.86	12.91	12.60	12.42	12.53	12.75	12.60
10-YEAR	12.82	12.83	12.51	12.35	12.46	12.72	12.52
20-YEAR	12.75	12.70	12.44	12.23	12.36	12.71	12.42
30-YEAR	12.56	12.53	12.29	12.14	12.26	12.54	12.29
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 8/	12.29	12.25	11.96	11.80	11.93	12.23	11.97
CORPORATE BONDS							
HOODY'S SEASONED							
AAA	12.88	12.87	12.72	12.52	12.56	12.87	12.66
BAA	14.58	14.56	14.39	14.26	14.24	14.63	14.35
A-UTILITY 9/	14.15	14.01	13.70	13.76	13.84	14.12	13.86
STATE & LOCAL BONDS 10/	10.17	10.18	10.10	9.95	10.15	9.99	10.10
CONVENTIONAL MORTGAGES 11/	14.38	14.42	14.43	14.29	14.26	14.47	14.35

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. RATES FOR AUCTIONS OCCURRING WITHIN THE CURRENT WEEK.
7. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
8. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
9. ESTIMATE OF THE YIELD ON A RECENTLY-OFFERED, A-RATED UTILITY BOND WITH A MATURITY OF 30 YEARS AND CALL PROTECTION OF 5 YEARS; FRIDAY QUOTATIONS.
10. BOND BUYER INDEX, GENERAL OBLIGATION, 20 YEARS TO MATURITY, MIXED QUALITY; THURSDAY QUOTATIONS.
11. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIXED-RATE FIRST MORTGAGES. SOURCE: FHLNC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS, WHICH ARE BASED ON THURSDAY FIGURES, AND CONVENTIONAL MORTGAGES AND A-UTILITY BONDS, BOTH OF WHICH ARE BASED ON FRIDAY FIGURES.

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G. 13 (CONTINUED)

DAILY INTEREST RATES  
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/ 3-MO.	CDS SECONDARY MARKET 3-MO.	U.S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/			TREASURY CONSTANT MATURITIES							
				3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.	20-YR.	30-YR.
1984-SEP 3	M	A	R	K	E	T			C	L	O	S	E	D
-SEP 4	11.81	11.29	11.54	10.67	10.77	10.86	12.01	12.59	12.65	12.85	12.94	12.88	12.74	12.57
-SEP 5	11.72	11.34	11.67	10.63	10.77	10.87	12.02	12.63	12.71	12.92	13.01	12.92	12.77	12.61
-SEP 6	11.71	11.35	11.63	10.60	10.71	10.81	11.95	12.54	12.63	12.82	12.88	12.81	12.66	12.48
-SEP 7	11.56	11.31	11.54	10.55	10.67	10.72	11.83	12.45	12.52	12.75	12.80	12.70	12.62	12.44
-SEP 10	11.36	11.29	11.51	10.42	10.54	10.57	11.65	12.27	12.39	12.65	12.72	12.62	12.55	12.37
-SEP 11	11.23	11.14	11.36	10.39	10.52	10.59	11.68	12.26	12.39	12.59	12.64	12.54	12.47	12.31
-SEP 12	11.66	11.17	11.43	10.40	10.56	10.61	11.69	12.30	12.39	12.62	12.65	12.55	12.47	12.33
-SEP 13	11.55	11.16	11.40	10.33	10.46	10.50	11.56	12.21	12.28	12.47	12.52	12.44	12.36	12.22
-SEP 14	11.38	11.08	11.27	10.37	10.45	10.44	11.48	12.15	12.23	12.42	12.49	12.42	12.33	12.22
-SEP 17	11.64	11.13	11.36	10.38	10.45	10.47	11.53	12.16	12.23	12.42	12.49	12.40	12.28	12.18
-SEP 18	11.53	11.09	11.31	10.32	10.37	10.40	11.45	12.10	12.19	12.33	12.43	12.35	12.23	12.15
-SEP 19	11.35	10.99	11.28	10.27	10.30	10.31	11.34	11.94	12.12	12.26	12.33	12.25	12.15	12.07
-SEP 20	11.12	10.89	11.16	10.24	10.28	10.28	11.30	11.94	12.12	12.27	12.35	12.28	12.16	12.08
-SEP 21	10.89	10.81	11.12	10.25	10.34	10.40	11.43	12.06	12.27	12.44	12.51	12.45	12.34	12.22
-SEP 24	10.94	10.85	11.16	10.30	10.38	10.45	11.49	12.10	12.31	12.51	12.58	12.52	12.39	12.31
-SEP 25	10.52	10.81	11.06	10.29	10.37	10.40	11.43	12.12	12.34	12.53	12.61	12.56	12.44	12.34
-SEP 26	9.84	10.72	10.93	10.22	10.33	10.38	11.42	12.05	12.28	12.47	12.54	12.46	12.38	12.27
-SEP 27	11.00	10.69	10.89	10.16	10.26	10.30	11.32	11.95	12.13	12.31	12.38	12.31	12.23	12.12
-SEP 28	11.23	10.69	10.94	10.22	10.34	10.38	11.43	12.07	12.28	12.48	12.54	12.47	12.37	12.28