

FEDERAL RESERVE statistical release

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MAY 2 1984



G.13 (415)

FEDERAL RESERVE BANK OF PHILADELPHIA

For immediate release

MAY 2, 1984

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week ending					MAR	APR
	MAR 30	APR 6	APR 13	APR 20	APR 27		
FEDERAL FUNDS (EFFECTIVE) 1/	9.97	10.41	10.13	10.37	9.98	9.91	10.29
COMMERCIAL PAPER 2/ 3/							
1-MONTH	10.04	10.16	10.11	10.23	10.16	9.81	10.17
3-MONTH	10.09	10.15	10.12	10.22	10.21	9.83	10.18
6-MONTH	10.11	10.17	10.13	10.26	10.27	9.86	10.22
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	9.95	10.16	10.08	10.04	10.00	9.76	10.08
3-MONTH	9.74	9.81	9.87	9.83	9.92	9.54	9.86
6-MONTH	9.60	9.66	9.72	9.80	9.86	9.38	9.76
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	10.12	10.20	10.15	10.26	10.26	9.88	10.22
6-MONTH	10.15	10.22	10.15	10.33	10.34	9.91	10.26
CDS (SECONDARY MARKET)							
1-MONTH	10.18	10.26	10.19	10.28	10.24	9.91	10.24
3-MONTH	10.34	10.40	10.33	10.42	10.46	10.08	10.41
6-MONTH	10.59	10.69	10.61	10.76	10.84	10.37	10.73
EURODOLLAR DEPOSIT (3-MONTH) 4/	10.61	10.79	10.73	10.89	10.89	10.40	10.83
BANK PRIME LOAN 1/ 5/	11.50	11.50	12.00	12.00	12.00	11.21	11.93
DISCOUNT WINDOW BORROWING 1/ 6/	8.50	8.50	8.71	9.00	9.00	8.50	8.87
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	9.76	9.67	9.66	9.80	9.64	9.44	9.69
6-MONTH	9.88	9.83	9.82	9.92	9.74	9.58	9.83
1-YEAR				9.86		9.68	9.86
SECONDARY MARKET							
3-MONTH	9.72	9.74	9.65	9.76	9.64	9.52	9.69
6-MONTH	9.85	9.91	9.79	9.86	9.79	9.66	9.84
1-YEAR	9.86	9.96	9.82	9.98	10.00	9.67	9.95
TREASURY CONSTANT MATURITIES 7/							
1-YEAR	10.79	10.91	10.76	10.94	10.98	10.59	10.90
2-YEAR	11.54	11.67	11.55	11.69	11.79	11.31	11.69
3-YEAR	11.80	11.96	11.84	11.99	12.08	11.59	11.98
5-YEAR	12.20	12.36	12.24	12.38	12.47	12.02	12.37
7-YEAR	12.39	12.54	12.41	12.58	12.66	12.25	12.56
10-YEAR	12.46	12.61	12.49	12.66	12.74	12.32	12.63
20-YEAR	12.51	12.54	12.52	12.73	12.78	12.45	12.65
30-YEAR	12.47	12.60	12.50	12.70	12.76	12.38	12.65
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 8/	12.00	12.13	12.05	12.21	12.27	11.90	12.17
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	13.48	13.53	13.51	13.60	13.70	13.33	13.59
AAA	12.71	12.74	12.71	12.79	12.95	12.57	12.81
BAA	14.15	14.21	14.22	14.37	14.41	13.99	14.31
STATE & LOCAL BONDS (MOODYS), AAA	9.40	9.50	9.60	9.50	9.55	9.41	9.54
CONVENTIONAL MORTGAGES 9/	13.55	13.63	13.58	13.67	13.73	13.39	13.65

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. FOR INDICATION PURPOSES ONLY.
5. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
6. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
7. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
8. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
9. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

MAY 1, 1984

G. 13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U. S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES					
				3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.
1984-APR 2	10.42	10.01	10.31	9.68	9.84	9.87	10.84	11.61	11.87	12.29	12.50	12.56	12.50	12.55
-APR 3	10.75	10.11	10.36	9.78	9.98	10.02	10.98	11.73	12.02	12.40	12.58	12.65	12.55	12.63
-APR 4	10.90	10.21	10.48	9.79	9.96	10.03	10.99	11.76	12.05	12.44	12.60	12.67	12.58	12.67
-APR 5	10.74	10.23	10.45	9.79	9.96	10.02	10.97	11.70	12.02	12.42	12.58	12.65	12.59	12.67
-APR 6	10.37	10.21	10.40	9.68	9.81	9.84	10.79	11.55	11.85	12.24	12.42	12.51	12.47	12.50
-APR 9	10.32	10.20	10.40	9.59	9.78	9.79	10.71	11.55	11.87	12.22	12.39	12.47	12.47	12.48
-APR 10	9.49	10.16	10.33	9.63	9.79	9.80	10.71	11.54	11.85	12.26	12.42	12.52	12.54	12.54
-APR 11	9.25	10.08	10.35	9.63	9.79	9.80	10.71	11.53	11.82	12.24	12.41	12.50	12.53	12.51
-APR 12	10.34	10.09	10.30	9.64	9.73	9.76	10.74	11.49	11.77	12.16	12.32	12.40	12.45	12.41
-APR 13	10.24	10.07	10.28	9.74	9.86	9.97	10.91	11.66	11.91	12.30	12.50	12.57	12.61	12.58
-APR 16	10.50	10.16	10.41	9.79	9.91	10.01	10.95	11.70	11.99	12.35	12.53	12.61	12.68	12.65
-APR 17	10.45	10.18	10.38	9.76	9.86	9.94	10.87	11.59	11.90	12.30	12.49	12.57	12.64	12.62
-APR 18	10.61	10.18	10.36	9.75	9.84	9.97	10.95	11.69	11.99	12.40	12.62	12.70	12.76	12.73
-APR 19	10.73	10.30	10.54	9.73	9.84	10.01	10.98	11.77	12.08	12.47	12.68	12.77	12.82	12.81
-APR 20	9.77	10.30	M	A	R	K	E	T	C	L	O	S	E	D
-APR 23	9.63	10.26	10.49	9.65	9.77	9.99	10.97	11.78	12.10	12.49	12.69	12.80	12.83	12.82
-APR 24	9.55	10.19	10.50	9.65	9.78	9.98	10.95	11.73	12.06	12.46	12.66	12.75	12.78	12.75
-APR 25	10.67	10.24	10.43	9.63	9.76	9.98	10.97	11.79	12.04	12.45	12.64	12.69	12.74	12.71
-APR 26	10.63	10.20	10.42	9.54	9.74	9.97	10.93	11.77	12.02	12.42	12.60	12.67	12.72	12.68
-APR 27	10.49	10.18	10.46	9.71	9.90	10.08	11.06	11.89	12.17	12.55	12.72	12.79	12.84	12.82
-APR 30	10.90	10.28	10.53	9.72	9.91	10.11	11.11	11.89	12.20	12.57	12.75	12.82	12.88	12.86