FEDERAL RESERVE statistical release

G.13 (415)

For immediate release
MARCH 6, 1984

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week ending					JAN	FEB
	FEB 3	FEB 10	FEB 17	FEB 24	MAR 2		
FEDERAL FUNDS (EFFECTIVE) 1/	9.41	9.58	9.53	9.60	9.62	9.56	9.59
COMMERCIAL PAPER 2/ 3/							
1-MONTH	9.18	9.30	9.39	9.42	9.42	9.23	9.35
3-MONTH	9.15	9.25	9.35	9.41	9.43	9.20	9.32
6-MONTH	9.14	9.23	9.35	9.40	9.44	9.18	9.31
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	9.17	9.30	9.38	9.42	9.36	9.20	9.34
3-MONTH	9.05	9.08	9.12	9.22	9.18	9.08	9.14
6-MONTH	8.99	9.03	9.07	9.11	9.12	9.02	9.06
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	9.15	9.31	9.41	9.50	9.51	9.23	9.38
6-MONTH	9.13	9.26	9.38	9.49	9.52	9.19	9.35
CDS (SECONDARY MARKET)							
1-MONTH	9.25	9.35	9.46	9.54	9.57	9.33	9.43
3-MONTH	9.33	9.44	9.57	9.69	9.69	9.42	9.54
6-MONTH	9.44	9.62	9.76	9.90	9.95	9.56	9.73
EURODOLLAR DEPOSIT (3-MONTH) 4/	9.68	9.78	9.91	10.06	10.09	9.78	9.91
BANK PRIME LOAN 1/ 5/	11.00	11.00	11.00	11.00	11.00	11.00	11.00
DISCOUNT WINDOW BORROWING 1/ 6/	8.50	8.50	8.50	8.50	8.50	8.50	8.50
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	8.87	9.08	9.04	9.13	9.20	8.93	9.03
6-MONTH	8.97	9.11	9.16	9.28	9.33	9.06	9.13
1-YEAR				9.24		9.04	9.24
SECONDARY MARKET							
3-MONTH	8.91	9.06	9.09	9.18	9.18	8.90	9.09
6-MONTH	8.97	9.10	9.21	9.32	9.33	9.01	9.18
1-YEAR	9.00	9.10	9.21	9.35	9.37	9.07	9.20
TREASURY CONSTANT MATURITIES 7/							
1-YEAR	9.81	9.94	10.05	10.21	10.24	9.90	10.04
2-YEAR	10.56	10.67	10.78	10.94	11.00	10.64	10.79
3-YEAR	10.87	10.96	11.04	11.17	11.24	10.93	11.05
5-YEAR	11.31	11.43	11.55	11.67	11.75	11.37	11.54
7-YEAR	11.53	11.65	11.75	11.87	11.97	11.58	11.75
10-YEAR	11.63	11.74	11.85	11.97	12.05	11.67	11.84
20-YEAR	11.79	11.90	12.02	12.12	12.21	11.82	12.00
30-YEAR	11.74	11.83	11.96	12.09	12.15	11.75	11.95
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 8/	11.26	11.34	11.44	11.56	11.65	11.29	11.44
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	12.80	12.77	12.84	12.96	13.09	12.92	12.88
AAA	11.97	11.96	12.06	12.22	12.30	12.20	12.08
BAA	13.54	13.48	13.56	13.70	13.78	13.65	13.59
STATE & LOCAL BONDS (MOODYS), AAA	8.80	9.00	9.15	9.20	9.30	9.00	9.04
CONVENTIONAL MORTGAGES 9/	13.26	13.23	13.19	13.25	13.23	13.37	13.23

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. FOR INDICATION PURPOSES ONLY.
5. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
6. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
7. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
8. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
9. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

MARCH 6, 1984

G.13 (CONTINUED)

DAILY INTEBEST BATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/			TREASURY CONSTANT MATURITIES							
		3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.	20-YR.	30-YR.
1984-FEB 1	9.74	9.15	9.35	8.89	8.96	8.99	9.80	10.56	10.87	11.31	11.53	11.64	11.80	11.74
-FEB 2	9.60	9.16	9.34	8.91	8.96	8.98	9.78	10.54	10.84	11.28	11.49	11.60	11.75	11.71
-FEB 3	9.51	9.16	9.34	8.96	8.99	9.00	9.80	10.53	10.85	11.31	11.52	11.60	11.78	11.72
-FEB 6	9.69	9.18	9.41	9.09	9.11	9.11	9.97	10.67	10.96	11.40	11.60	11.70	11.87	11.79
-FEB 7	9.69	9.26	9.45	9.06	9.11	9.11	9.95	10.66	10.93	11.40	11.61	11.71	11.87	11.79
-FEB 8	9.57	9.25	9.44	9.06	9.08	9.09	9.94	10.65	10.95	11.41	11.63	11.72	11.88	11.83
-FEB 9	9.49	9.27	9.45	9.03	9.09	9.08	9.90	10.66	10.96	11.43	11.64	11.73	11.90	11.84
-FEB 10	9.44	9.27	9.45	9.06	9.12	9.12	9.95	10.73	10.99	11.52	11.75	11.83	12.00	11.92
-FEB 13	9.41	M	A	R	K	E	T		C	L	O	S	E	D
-FEB 14	9.67	9.33	9.54	9.07	9.18	9.16	10.02	10.78	11.03	11.54	11.77	11.85	12.02	11.95
-FEB 15	9.83	9.36	9.56	9.06	9.16	9.15	9.96	10.73	10.98	11.50	11.72	11.81	11.99	11.92
-FEB 16	9.64	9.32	9.52	9.07	9.18	9.16	10.01	10.75	11.02	11.51	11.71	11.83	11.99	11.94
-FEB 17	9.56	9.39	9.67	9.17	9.32	9.35	10.20	10.87	11.11	11.63	11.81	11.92	12.06	12.02
-FEB 20		M	A	R	K	E	T		C	L	O	S	E	D
-FEB 21	9.64	9.39	9.66	9.13	9.29	9.32	10.18	10.85	11.12	11.62	11.81	11.91	12.06	12.02
-FEB 22	9.67	9.43	9.66	9.13	9.28	9.32	10.17	10.92	11.13	11.61	11.81	11.93	12.09	12.06
-FEB 23	9.72	9.41	9.73	9.26	9.40	9.42	10.29	11.03	11.26	11.76	11.94	12.05	12.21	12.17
-FEB 24	9.63	9.42	9.72	9.18	9.29	9.33	10.18	10.94	11.17	11.69	11.90	11.99	12.13	12.10
-FEB 27	9.72	9.40	9.66	9.19	9.31	9.37	10.26	11.02	11.27	11.77	11.97	12.05	12.21	12.16
-FEB 28	9.53	9.44	9.72	9.21	9.36	9.39	10.25	11.04	11.28	11.80	12.00	12.09	12.25	12.22
-FEB 29	9.45	9.42	9.66	9.14	9.31	9.36	10.21	10.99	11.22	11.74	11.97	12.04	12.21	12.14