



# FEDERAL RESERVE statistical release

G.13 (415)

For immediate release

## SELECTED INTEREST RATES

JANUARY 4, 1984

Yields in percent per annum

Instruments	Week ending					DEC	1983 Ann.
	DEC 2	DEC 9	DEC 16	DEC 23	DEC 30		
FEDERAL FUNDS (EFFECTIVE) 1/	9.27	9.49	9.52	9.62	8.96	9.47	9.09
COMMERCIAL PAPER 2/ 3/							
1-MONTH	9.06	9.33	9.70	9.78	9.66	9.56	8.87
3-MONTH	9.10	9.33	9.68	9.72	9.55	9.53	8.88
6-MONTH	9.11	9.35	9.68	9.64	9.47	9.50	8.89
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	9.05	9.29	9.67	9.74	9.49	9.51	8.80
3-MONTH	8.93	9.09	9.21	9.25	9.20	9.16	8.70
6-MONTH	8.92	9.08	9.14	9.15	9.15	9.11	8.69
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	9.17	9.38	9.70	9.66	9.46	9.52	8.90
6-MONTH	9.16	9.39	9.64	9.52	9.31	9.45	8.91
CDS (SECONDARY MARKET)							
1-MONTH	9.22	9.41	9.78	9.90	9.77	9.67	8.96
3-MONTH	9.34	9.52	9.84	9.83	9.67	9.69	9.07
6-MONTH	9.53	9.79	10.06	9.91	9.72	9.85	9.27
BANK PRIME LOAN 1/ 4/	11.00	11.00	11.00	11.00	11.00	11.00	10.79
DISCOUNT WINDOW BORROWING 1/ 5/	8.50	8.50	8.50	8.50	8.50	8.50	8.50
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	8.90	9.00	8.93	9.04	8.94	8.96	8.63
6-MONTH	9.05	9.16	9.12	9.24	9.14	9.14	8.75
1-YEAR	9.09				9.23	9.16	8.86
SECONDARY MARKET							
3-MONTH	8.88	8.97	9.09	9.00	8.96	9.00	8.61
6-MONTH	9.05	9.16	9.24	9.19	9.14	9.17	8.73
1-YEAR	9.15	9.23	9.28	9.25	9.22	9.24	8.80
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	10.01	10.10	10.15	10.13	10.09	10.11	9.57
2-YEAR	10.69	10.79	10.89	10.86	10.85	10.84	10.21
3-YEAR	10.98	11.10	11.21	11.13	11.10	11.13	10.45
5-YEAR	11.38	11.52	11.62	11.55	11.54	11.54	10.60
7-YEAR	11.59	11.76	11.88	11.77	11.74	11.78	11.02
10-YEAR	11.64	11.82	11.93	11.82	11.79	11.83	11.10
20-YEAR	11.85	12.03	12.11	12.03	11.97	12.02	11.34
30-YEAR	11.69	11.87	11.98	11.90	11.84	11.88	11.18
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	11.26	11.42	11.53	11.46	11.41	11.44	10.84
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	12.92	13.01	13.13	13.13	13.09	13.07	12.78
AAA	12.39	12.51	12.66	12.61	12.56	12.57	12.04
BAA	13.63	13.69	13.79	13.79	13.79	13.75	13.55
STATE & LOCAL BONDS (MOODYS), AAA	9.30	9.35	9.45	9.35	9.25	9.34	8.80
CONVENTIONAL MORTGAGES 8/	13.41	13.38	13.42	13.46	13.43	13.42	13.23

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: BHLAC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

JANUARY 4, 1984

G.13 (CONTINUED)

DAILY INTEREST RATES  
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES					
				3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.
1983-DEC 1	9.46	9.10	9.35	8.87	9.03	9.12	9.99	10.66	10.97	11.37	11.58	11.63	11.83	11.67
-DEC 2	9.51	9.17	9.40	8.93	9.09	9.22	10.08	10.77	11.07	11.47	11.71	11.75	11.94	11.79
-DEC 5	9.55	9.27	9.47	8.93	9.15	9.22	10.08	10.80	11.09	11.50	11.72	11.78	11.97	11.81
-DEC 6	9.38	9.26	9.41	8.94	9.12	9.18	10.04	10.74	11.05	11.46	11.71	11.76	11.96	11.81
-DEC 7	9.52	9.30	9.49	8.95	9.14	9.22	10.08	10.75	11.07	11.49	11.73	11.79	11.99	11.83
-DEC 8	9.56	9.37	9.59	9.02	9.19	9.28	10.16	10.83	11.14	11.57	11.81	11.89	12.10	11.93
-DEC 9	9.43	9.45	9.65	9.00	9.18	9.26	10.13	10.85	11.14	11.58	11.83	11.90	12.11	11.95
-DEC 12	9.53	9.43	9.63	8.96	9.14	9.21	10.06	10.82	11.13	11.54	11.81	11.87	12.10	11.94
-DEC 13	9.50	9.56	9.76	9.09	9.26	9.30	10.18	10.93	11.23	11.65	11.90	11.95	12.15	12.00
-DEC 14	9.74	9.73	9.92	9.12	9.28	9.31	10.17	10.92	11.24	11.68	11.91	11.97	12.17	12.01
-DEC 15	9.94	9.85	9.95	9.17	9.29	9.31	10.18	10.93	11.27	11.66	11.91	11.96	12.09	11.99
-DEC 16	9.73	9.84	9.96	9.11	9.24	9.26	10.14	10.87	11.16	11.59	11.85	11.88	12.03	11.94
-DEC 19	9.66	9.80	9.91	9.09	9.24	9.26	10.13	10.87	11.18	11.59	11.84	11.87	12.05	11.94
-DEC 20	9.43	9.78	9.86	9.04	9.24	9.27	10.16	10.87	11.14	11.56	11.80	11.86	12.05	11.94
-DEC 21	9.13	9.73	9.85	9.00	9.20	9.25	10.11	10.88	11.14	11.54	11.79	11.83	12.05	11.91
-DEC 22	9.35	9.65	9.82	8.89	9.13	9.20	10.10	10.83	11.09	11.51	11.71	11.77	11.98	11.84
-DEC 23	8.66	9.64	9.72	8.96	9.16	9.26	10.14	10.86	11.12	11.53	11.73	11.79	12.00	11.86
-DEC 26	M	A	R	K	E	T			C	L	O	S	E	D
-DEC 27	9.06	9.60	9.71	8.92	9.12	9.21	10.09	10.85	11.07	11.50	11.70	11.75	11.93	11.80
-DEC 28	9.70	9.53	9.68	8.98	9.16	9.23	10.11	10.85	11.12	11.56	11.76	11.81	11.99	11.84
-DEC 29	10.61	9.57	9.65	8.98	9.15	9.22	10.09	10.84	11.09	11.52	11.74	11.79	11.96	11.84
-DEC 30	9.92	9.51	9.62	8.97	9.14	9.22	10.08	10.85	11.13	11.57	11.77	11.82	11.98	11.87