

FEDERAL RESERVE statistical release



G.13 (415)

For immediate release
DECEMBER 6, 1983

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week ending					OCT	NOV
	NOV 4	NOV 11	NOV 18	NOV 25	DEC 2		
FEDERAL FUNDS (EFFECTIVE) 1/ COMMERCIAL PAPER 2/ 3/	9.40	9.36	9.42	9.26	9.27	9.48	9.34
1-MONTH	9.06	9.16	9.18	9.06	9.06	9.03	9.10
3-MONTH	9.04	9.15	9.13	9.08	9.10	8.99	9.10
6-MONTH	9.02	9.15	9.12	9.09	9.11	8.98	9.09
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	9.06	9.13	9.08	9.02	9.05	8.99	9.06
3-MONTH	8.77	8.87	8.89	8.92	8.93	8.82	8.87
6-MONTH	8.73	8.81	8.87	8.90	8.92	8.79	8.84
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	9.09	9.18	9.20	9.13	9.17	9.01	9.16
6-MONTH	9.08	9.13	9.19	9.10	9.16	8.97	9.13
CDS (SECONDARY MARKET)							
1-MONTH	9.18	9.25	9.25	9.20	9.22	9.11	9.22
3-MONTH	9.29	9.41	9.41	9.34	9.34	9.18	9.36
6-MONTH	9.39	9.56	9.56	9.51	9.53	9.31	9.51
BANK PRIME LOAN 1/ 4/ DISCOUNT WINDOW BORROWING 1/ 5/ U.S. GOVERNMENT SECURITIES	11.00	11.00	11.00	11.00	11.00	11.00	11.00
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	8.41	8.83	8.78	8.81	8.90	8.71	8.71
6-MONTH	8.68	9.02	8.91	8.96	9.05	8.90	8.89
1-YEAR	9.03				9.09	9.13	9.03
SECONDARY MARKET							
3-MONTH	8.58	8.77	8.81	8.79	8.88	8.64	8.76
6-MONTH	8.79	8.93	8.97	8.94	9.05	8.83	8.93
1-YEAR	9.05	9.09	9.08	9.06	9.15	8.98	9.08
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	9.92	9.95	9.92	9.90	10.01	9.81	9.94
2-YEAR	10.65	10.72	10.66	10.63	10.69	10.57	10.66
3-YEAR	11.01	11.04	10.96	10.88	10.98	10.87	10.96
5-YEAR	11.42	11.50	11.42	11.35	11.38	11.28	11.41
7-YEAR	11.64	11.70	11.62	11.52	11.59	11.47	11.61
10-YEAR	11.75	11.80	11.70	11.59	11.64	11.54	11.69
20-YEAR	11.98	12.01	11.93	11.83	11.85	11.77	11.92
30-YEAR	11.81	11.84	11.76	11.66	11.69	11.58	11.75
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	11.39	11.44	11.33	11.23	11.26	11.21	11.32
CORPORATE BONDS (MOODY'S), SEASONED ALL INDUSTRIES	12.92	12.96	12.94	12.92	12.92	12.79	12.93
AAA	12.42	12.47	12.42	12.36	12.39	12.25	12.41
BAA	13.58	13.63	13.64	13.59	13.63	13.46	13.61
STATE & LOCAL BONDS (MOODY'S), AAA	8.90	9.00	9.10	9.05	9.30	8.93	9.01
CONVENTIONAL MORTGAGES 8/	13.42	13.47	13.42	13.43	13.41	13.54	13.44

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS WHETHER DUE OR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

G.13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CUS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES											
				TREASURY BILLS 2/						TREASURY CONSTANT MATURITIES					
				3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.	20-YR.	30-YR.	
1983-NOV 1	9.45	9.02	9.25	8.47	8.72	9.00	9.90	10.64	10.97	11.38	11.56	11.69	11.92	11.77	
-NOV 2	9.57	9.02	9.25	8.49	8.71	9.02	9.87	10.62	10.96	11.39	11.60	11.70	11.95	11.76	
-NOV 3	9.53	9.04	9.32	8.64	8.79	9.07	9.94	10.63	11.02	11.41	11.66	11.75	12.01	11.83	
-NOV 4	9.32	9.12	9.42	8.81	8.96	9.18	10.07	10.76	11.12	11.53	11.75	11.85	12.07	11.91	
-NOV 7	9.38	9.17	9.46	8.77	8.90	9.16	10.03	10.79	11.11	11.56	11.75	11.85	12.06	11.90	
-NOV 8	9.25	M	A	R	K	E	T		C	L	O	S	E	D	
-NOV 9	9.42	9.15	9.40	8.78	8.97	9.10	9.96	10.74	11.06	11.54	11.74	11.84	12.04	11.87	
-NOV 10	9.38	9.14	9.37	8.76	8.92	9.02	9.87	10.63	10.94	11.40	11.61	11.71	11.93	11.74	
-NOV 11		M	A	R	K	E	T		C	L	O	S	E	D	
-NOV 14	9.37	9.12	9.32	8.77	8.92	9.04	9.85	10.60	10.90	11.38	11.59	11.68	11.89	11.73	
-NOV 15	9.50	9.14	9.42	8.78	8.94	9.06	9.90	10.66	10.96	11.40	11.60	11.70	11.91	11.72	
-NOV 16	9.54	9.15	9.41	8.80	8.96	9.06	9.92	10.66	10.96	11.40	11.61	11.70	11.93	11.76	
-NOV 17	9.45	9.13	9.45	8.84	9.01	9.12	9.97	10.68	10.99	11.44	11.64	11.72	11.96	11.78	
-NOV 18	9.23	9.13	9.45	8.85	9.02	9.12	9.97	10.68	10.97	11.46	11.65	11.72	11.97	11.79	
-NOV 21	9.24	9.14	9.43	8.78	8.95	9.06	9.90	10.65	10.91	11.38	11.59	11.65	11.89	11.70	
-NOV 22	9.67	9.08	9.32	8.77	8.92	9.02	9.85	10.60	10.85	11.34	11.49	11.57	11.82	11.64	
-NOV 23	9.35	9.05	9.30	8.81	8.95	9.08	9.93	10.64	10.90	11.37	11.53	11.59	11.81	11.65	
-NOV 24		M	A	R	K	E	T		C	L	O	S	E	D	
-NOV 25	9.24	9.05	9.30	8.78	8.94	9.06	9.91	10.63	10.87	11.31	11.48	11.55	11.78	11.63	
-NOV 28	9.23	9.05	9.30	8.87	9.05	9.15	10.02	10.69	10.96	11.41	11.56	11.63	11.85	11.70	
-NOV 29	9.27	9.10	9.35	8.87	9.04	9.12	9.97	10.65	10.92	11.31	11.52	11.58	11.80	11.62	
-NOV 30	9.34	9.06	9.31	8.88	9.04	9.12	9.98	10.67	10.96	11.36	11.57	11.63	11.83	11.67	