

FEDERAL RESERVE statistical release



Corrected copy

For immediate release

G.13 (415)

SEPTEMBER 8, 1983

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week ending					JULY	AUG
	AUG 5	AUG 12	AUG 19	AUG 26	SEPT 2		
FEDERAL FUNDS (EFFECTIVE) 1/	9.59	9.66	9.67	9.41	9.44	9.37	9.56
COMMERCIAL PAPER 2/ 3/							
1-MONTH	9.42	9.59	9.46	9.20	9.34	9.15	9.41
3-MONTH	9.61	9.75	9.55	9.30	9.46	9.25	9.54
6-MONTH	9.79	9.90	9.67	9.39	9.61	9.36	9.68
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	9.36	9.50	9.39	9.16	9.34	9.13	9.35
3-MONTH	9.39	9.55	9.48	9.25	9.34	9.11	9.41
6-MONTH	9.44	9.53	9.48	9.30	9.32	9.10	9.42
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	9.65	9.83	9.57	9.36	9.52	9.33	9.59
6-MONTH	9.88	9.97	9.62	9.41	9.68	9.47	9.71
CDS (SECONDARY MARKET)							
1-MONTH	9.54	9.65	9.59	9.34	9.46	9.30	9.52
3-MONTH	9.82	9.99	9.78	9.49	9.73	9.50	9.77
6-MONTH	10.35	10.43	10.10	9.82	10.14	9.91	10.17
BANK PRIME LOAN 1/ 4/	10.50	10.71	11.00	11.00	11.00	10.50	10.89
DISCOUNT WINDOW BORROWING 1/ 5/	8.50	8.50	8.50	8.50	8.50	8.50	8.50
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	9.36	9.57	9.43	9.18	9.28	9.12	9.39
6-MONTH	9.56	9.70	9.55	9.29	9.53	9.29	9.53
1-YEAR		9.77				9.36	9.77
SECONDARY MARKET							
3-MONTH	9.41	9.52	9.35	9.15	9.26	9.08	9.34
6-MONTH	9.58	9.67	9.45	9.32	9.52	9.26	9.51
1-YEAR	9.71	9.80	9.50	9.37	9.64	9.34	9.60
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	10.63	10.77	10.43	10.27	10.57	10.20	10.53
2-YEAR	11.18	11.34	10.93	10.80	11.14	10.69	11.07
3-YEAR	11.38	11.58	11.17	11.03	11.41	10.90	11.30
5-YEAR	11.74	11.89	11.49	11.34	11.73	11.21	11.63
7-YEAR	11.88	12.06	11.61	11.47	11.88	11.35	11.77
10-YEAR	11.95	12.10	11.71	11.58	11.94	11.38	11.85
20-YEAR	12.10	12.18	11.81	11.71	12.09	11.59	11.96
30-YEAR	11.93	12.05	11.69	11.55	11.92	11.40	11.82
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	11.52	11.65	11.28	11.18	11.52	11.10	11.42
CORPORATE BONDS (HOODYS), SEASONED							
ALL INDUSTRIES	13.06	13.16	12.97	12.87	13.03	12.73	13.01
AAA	12.62	12.71	12.40	12.32	12.54	12.15	12.51
BAA	13.64	13.75	13.63	13.55	13.65	13.39	13.64
STATE & LOCAL BONDS (HOODYS), AAA	9.00	9.15	9.00	9.00	9.10	8.70	9.04
CONVENTIONAL MORTGAGES 8/	13.73	13.84	13.89	13.78	13.77	13.42	13.81

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FELMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

SEPTEMBER 8, 1983

G. 13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES					
				3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.
1983-AUG 1	9.64	9.43	9.65	9.27	9.54	9.65	10.53	11.09	11.24	11.63	11.80	11.80	12.05	11.82
-AUG 2	9.84	9.67	9.90	9.49	9.66	9.73	10.65	11.14	11.35	11.68	11.78	11.82	12.02	11.78
-AUG 3	9.63	9.72	9.88	9.39	9.52	9.66	10.57	11.13	11.34	11.68	11.83	11.92	12.02	11.87
-AUG 4	9.64	9.57	9.80	9.43	9.61	9.76	10.70	11.27	11.48	11.84	12.00	12.12	12.24	12.12
-AUG 5	9.63	9.67	9.89	9.45	9.59	9.75	10.68	11.27	11.51	11.85	12.00	12.10	12.18	12.07
-AUG 8	9.74	9.71	9.94	9.50	9.64	9.82	10.78	11.37	11.63	11.95	12.14	12.20	12.27	12.15
-AUG 9	9.72	9.75	10.00	9.53	9.67	9.77	10.72	11.33	11.57	11.88	12.09	12.13	12.21	12.09
-AUG 10	9.60	9.77	10.02	9.56	9.71	9.83	10.81	11.41	11.66	11.94	12.13	12.17	12.27	12.13
-AUG 11	9.68	9.77	10.00	9.52	9.67	9.78	10.78	11.32	11.54	11.87	12.01	12.04	12.15	12.00
-AUG 12	9.67	9.73	9.98	9.49	9.66	9.78	10.77	11.27	11.49	11.82	11.93	11.96	12.01	11.89
-AUG 15	9.85	9.68	9.92	9.40	9.54	9.62	10.58	11.08	11.29	11.58	11.69	11.76	11.83	11.71
-AUG 16	9.67	9.61	9.88	9.40	9.48	9.53	10.44	10.97	11.21	11.52	11.62	11.71	11.81	11.70
-AUG 17	9.46	9.49	9.67	9.32	9.37	9.44	10.37	10.86	11.08	11.41	11.55	11.65	11.73	11.61
-AUG 18	9.59	9.48	9.71	9.30	9.41	9.44	10.36	10.85	11.10	11.44	11.58	11.70	11.81	11.68
-AUG 19	9.47	9.48	9.71	9.31	9.43	9.48	10.40	10.90	11.17	11.50	11.62	11.72	11.86	11.73
-AUG 22	9.37	9.40	9.54	9.16	9.30	9.32	10.21	10.75	10.96	11.30	11.41	11.54	11.65	11.51
-AUG 23	9.32	9.34	9.50	9.19	9.33	9.37	10.28	10.79	11.02	11.37	11.46	11.57	11.71	11.56
-AUG 24	9.17	9.26	9.49	9.12	9.24	9.31	10.19	10.76	10.98	11.30	11.44	11.54	11.68	11.52
-AUG 25	9.30	9.20	9.37	9.10	9.34	9.40	10.29	10.83	11.06	11.35	11.49	11.62	11.73	11.57
-AUG 26	9.43	9.30	9.57	9.16	9.37	9.46	10.37	10.88	11.14	11.40	11.57	11.65	11.78	11.60
-AUG 29	9.43	9.44	9.72	9.25	9.52	9.62	10.54	11.09	11.33	11.63	11.77	11.86	11.99	11.81
-AUG 30	9.47	9.45	9.72	9.30	9.52	9.62	10.55	11.08	11.35	11.67	11.83	11.90	12.04	11.89
-AUG 31	9.59	9.46	9.76	9.26	9.53	9.65	10.59	11.18	11.45	11.79	11.94	11.98	12.15	11.96