

# FEDERAL RESERVE statistical release



G 13 (415)

For immediate release

## SELECTED INTEREST RATES

JULY 6, 1983

Yields in percent per annum

Instruments	Week ending					MAY	JUNE
	JUNE 3	JUNE 10	JUNE 17	JUNE 24	JULY 1		
FEDERAL FUNDS (EFFECTIVE) 1/	8.77	8.84	8.84	9.14	8.90	8.63	8.98
COMMERCIAL PAPER 2/ 3/							
1-MONTH	8.68	8.90	8.88	9.15	9.14	8.36	8.97
3-MONTH	8.74	8.97	8.91	9.15	9.11	8.33	9.00
6-MONTH	8.78	9.03	8.95	9.16	9.11	8.31	9.03
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	8.64	8.89	8.81	9.08	8.80	8.28	8.86
3-MONTH	8.53	8.70	8.77	8.95	9.02	8.19	8.81
6-MONTH	8.50	8.68	8.77	8.95	9.02	8.15	8.80
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	8.80	9.10	8.94	9.16	9.08	8.36	9.04
6-MONTH	8.83	9.13	8.96	9.17	9.12	8.33	9.06
CDS (SECONDARY MARKET)							
1-MONTH	8.80	9.01	8.98	9.21	9.21	8.44	9.06
3-MONTH	8.96	9.19	9.11	9.33	9.28	8.49	9.20
6-MONTH	9.24	9.49	9.39	9.56	9.49	8.62	9.45
BANK PRIME LOAN 1/ 4/	10.50	10.50	10.50	10.50	10.50	10.50	10.50
DISCOUNT WINDOW BORROWING 1/ 5/	8.50	8.50	8.50	8.50	8.50	8.50	8.50
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	8.65	8.64	8.73	8.98	9.09	8.19	8.82
6-MONTH	8.67	8.79	8.83	9.02	9.14	8.20	8.89
1-YEAR			8.80			8.05	8.80
SECONDARY MARKET							
3-MONTH	8.57	8.76	8.70	8.97	8.88	8.19	8.79
6-MONTH	8.68	8.88	8.80	9.02	8.97	8.22	8.89
1-YEAR	8.68	8.85	8.77	9.02	8.98	8.23	8.87
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	9.43	9.64	9.54	9.82	9.78	8.90	9.66
2-YEAR	9.99	10.16	10.08	10.32	10.29	9.49	10.18
3-YEAR	10.17	10.29	10.20	10.45	10.47	9.66	10.32
5-YEAR	10.51	10.61	10.49	10.71	10.80	10.03	10.63
7-YEAR	10.76	10.85	10.70	10.84	10.96	10.30	10.83
10-YEAR	10.79	10.87	10.71	10.87	11.01	10.38	10.85
20-YEAR	11.09	11.13	10.98	11.12	11.26	10.67	11.12
30-YEAR	10.93	10.96	10.80	10.92	11.07	10.53	10.93
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	10.61	10.66	10.52	10.63	10.77	10.21	10.64
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	12.54	12.57	12.48	12.51	12.58	12.30	12.54
AAA	11.76	11.77	11.66	11.71	11.85	11.46	11.74
BAA	13.40	13.41	13.31	13.34	13.39	13.09	13.37
STATE & LOCAL BONDS (MOODYS), AAA	8.95	8.90	8.60	8.60	8.60	8.39	8.76
CONVENTIONAL MORTGAGES 8/	12.74	12.82	12.96	12.96	13.08	12.63	12.97

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "PICHER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

JULY 6, 1983

G. 13 (CONTINUED)

DAILY INTEREST RATES  
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES					
				3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.
1983-JUN 1	9.38	8.82	9.09	8.58	8.64	8.64	9.39	9.97	10.14	10.48	10.74	10.77	11.06	10.91
-JUN 2	8.84	8.72	8.85	8.50	8.62	8.62	9.36	9.96	10.12	10.46	10.74	10.78	11.10	10.91
-JUN 3	8.77	8.71	8.97	8.55	8.73	8.73	9.48	10.01	10.20	10.53	10.78	10.79	11.09	10.93
-JUN 6	8.92	8.84	9.06	8.64	8.79	8.78	9.53	10.09	10.21	10.54	10.78	10.79	11.06	10.90
-JUN 7	8.95	8.90	9.15	8.82	8.92	8.87	9.66	10.18	10.31	10.61	10.85	10.85	11.14	10.97
-JUN 8	8.84	9.05	9.30	8.83	8.95	8.92	9.73	10.20	10.35	10.64	10.91	10.92	11.20	11.02
-JUN 9	8.83	9.05	9.26	8.74	8.85	8.81	9.58	10.12	10.26	10.63	10.84	10.88	11.13	10.96
-JUN 10	8.75	9.00	9.20	8.78	8.91	8.89	9.68	10.20	10.31	10.64	10.87	10.89	11.14	10.95
-JUN 13	8.78	8.88	9.04	8.70	8.81	8.76	9.52	10.11	10.21	10.50	10.77	10.75	11.01	10.84
-JUN 14	8.93	8.91	9.11	8.73	8.82	8.79	9.58	10.09	10.23	10.53	10.75	10.77	11.04	10.88
-JUN 15	9.10	8.96	9.15	8.72	8.80	8.77	9.55	10.06	10.19	10.48	10.71	10.72	10.99	10.81
-JUN 16	9.08	8.91	9.13	8.65	8.76	8.74	9.51	10.05	10.17	10.46	10.63	10.64	10.91	10.72
-JUN 17	9.02	8.90	9.10	8.69	8.80	8.79	9.56	10.07	10.21	10.47	10.66	10.68	10.94	10.77
-JUN 20	9.24	8.99	9.22	8.96	9.06	9.01	9.83	10.26	10.39	10.62	10.77	10.80	11.05	10.85
-JUN 21	9.43	9.26	9.42	8.95	8.98	8.98	9.78	10.27	10.41	10.64	10.75	10.79	11.06	10.86
-JUN 22	9.14	9.16	9.32	8.97	8.99	8.99	9.79	10.31	10.42	10.71	10.81	10.83	11.09	10.90
-JUN 23	9.06	9.21	9.33	8.93	8.99	8.99	9.80	10.33	10.46	10.76	10.87	10.90	11.14	10.95
-JUN 24	9.01	9.11	9.35	9.04	9.10	9.11	9.92	10.43	10.57	10.83	11.00	11.02	11.28	11.06
-JUN 27	9.00	9.20	9.36	9.03	9.10	9.11	9.91	10.44	10.57	10.92	11.07	11.11	11.37	11.16
-JUN 28	8.80	9.19	9.34	8.98	9.04	9.03	9.84	10.35	10.48	10.85	10.99	11.04	11.30	11.10
-JUN 29	8.43	9.10	9.30	8.85	8.98	8.96	9.76	10.27	10.46	10.76	10.94	10.99	11.25	11.06
-JUN 30	10.06	9.09	9.25	8.79	8.88	8.89	9.70	10.23	10.41	10.76	10.92	10.96	11.20	11.01