

FEDERAL RESERVE statistical release



G.13 (415)

For immediate release

SELECTED INTEREST RATES

MAY 3, 1983

Yields in percent per annum

| Instruments | Week ending | | | | | MAR | APR |
|------------------------------------|-------------|----------|-----------|-----------|-----------|-------|-------|
| | APR 1 | APR 8 | APR 15 | APR 22 | APR 29 | | |
| FEDERAL BONDS (EFFECTIVE) 1/ | 8.88 | 9.43 | 8.76 | 8.70 | 8.58 | 8.77 | 8.80 |
| COMMERCIAL PAPER 2/ 3/ | | | | | | | |
| 1-MONTH | 9.04 | 8.86 | 8.53 | 8.47 | 8.36 | 8.56 | 8.58 |
| 3-MONTH | 8.95 | 8.77 | 8.49 | 8.43 | 8.33 | 8.52 | 8.53 |
| 6-MONTH | 8.90 | 8.70 | 8.44 | 8.38 | 8.30 | 8.48 | 8.48 |
| FINANCE PAPER PLACED DIRECTLY 2/ | | | | | | | |
| 1-MONTH | 8.87 | 8.76 | 8.46 | 8.46 | 8.34 | 8.48 | 8.52 |
| 3-MONTH | 8.66 | 8.62 | 8.37 | 8.33 | 8.29 | 8.35 | 8.41 |
| 6-MONTH | 8.66 | 8.62 | 8.37 | 8.33 | 8.28 | 8.35 | 8.41 |
| BANKERS ACCEPTANCES (TOP RATED) 2/ | | | | | | | |
| 3-MONTH | 8.84 | 8.73 | 8.48 | 8.45 | 8.29 | 8.54 | 8.49 |
| 6-MONTH | 8.85 | 8.65 | 8.42 | 8.39 | 8.27 | 8.52 | 8.43 |
| CDS (SECONDARY MARKET) | | | | | | | |
| 1-MONTH | 8.97 | 8.91 | 8.57 | 8.52 | 8.39 | 8.62 | 8.60 |
| 3-MONTH | 9.05 | 8.93 | 8.61 | 8.57 | 8.40 | 8.69 | 8.63 |
| 6-MONTH | 9.16 | 9.01 | 8.75 | 8.71 | 8.56 | 8.80 | 8.76 |
| BANK PRIME LOAN 1/ 4/ | 10.50 | 10.50 | 10.50 | 10.50 | 10.50 | 10.50 | 10.50 |
| DISCOUNT WINDOW BORROWING 1/ 5/ | 8.50 | 8.50 | 8.50 | 8.50 | 8.50 | 8.50 | 8.50 |
| U.S. GOVERNMENT SECURITIES | | | | | | | |
| TREASURY BILLS 2/ | | | | | | | |
| AUCTION AVERAGE (ISSUE DATE) | | | | | | | |
| 3-MONTH | 8.680 | 8.664 | 8.165 | 8.030 | 8.150 | 8.304 | 8.252 |
| 6-MONTH | 8.705 | 8.705 | 8.248 | 8.200 | 8.220 | 8.325 | 8.343 |
| 1-YEAR | | | | 8.275 | | 8.427 | 8.275 |
| SECONDARY MARKET | | | | | | | |
| 3-MONTH | 8.64 | 8.45 | 8.16 | 8.12 | 8.11 | 8.35 | 8.21 |
| 6-MONTH | 8.67 | 8.51 | 8.25 | 8.27 | 8.16 | 8.37 | 8.30 |
| 1-YEAR | 8.60 | 8.46 | 8.26 | 8.29 | 8.16 | 8.36 | 8.29 |
| TREASURY CONSTANT MATURITIES 6/ | | | | | | | |
| 1-YEAR | 9.34 | 9.17 | 8.94 | 8.98 | 8.83 | 9.04 | 8.98 |
| 2-YEAR | 9.89 | 9.72 | 9.54 | 9.57 | 9.44 | 9.66 | 9.57 |
| 3-YEAR | 10.06 | 9.90 | 9.71 | 9.77 | 9.68 | 9.84 | 9.76 |
| 5-YEAR | 10.28 | 10.13 | 9.98 | 10.02 | 9.95 | 10.08 | 10.02 |
| 7-YEAR | 10.53 | 10.40 | 10.26 | 10.28 | 10.20 | 10.31 | 10.29 |
| 10-YEAR | 10.62 | 10.52 | 10.37 | 10.38 | 10.33 | 10.51 | 10.40 |
| 20-YEAR | 10.84 | 10.74 | 10.59 | 10.62 | 10.57 | 10.80 | 10.63 |
| 30-YEAR | 10.68 | 10.58 | 10.43 | 10.47 | 10.43 | 10.63 | 10.48 |
| COMPOSITE | | | | | | | |
| OVER 10 YEARS (LONG-TERM) 7/ | 10.40 | 10.30 | 10.15 | 10.18 | 10.13 | 10.34 | 10.19 |
| CORPORATE BONDS (MOODYS), SEASONED | | | | | | | |
| ALL INDUSTRIES | 12.69 | 12.57 | 12.43 | 12.38 | 12.35 | 12.71 | 12.44 |
| AAA | 11.75 | 11.66 | 11.51 | 11.46 | 11.43 | 11.73 | 11.51 |
| BAA | 13.56 | 13.46 | 13.31 | 13.25 | 13.16 | 13.61 | 13.29 |
| STATE & LOCAL BONDS (MOODYS), AAA | 8.50 | 8.40 | 8.20 | 8.30 | 8.20 | 8.42 | 8.28 |
| CONVENTIONAL MORTGAGES 8/ | 12.82 | 12.82 | 12.79 | 12.75 | 12.73 | 12.80 | 12.78 |

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

MAY 3, 1983

G.13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

| | FEDERAL FUNDS | COMM. PAPER 2/ | CDS SECONDARY MARKET | U.S. GOVERNMENT SECURITIES | | | | | | | | | | | | |
|------------|---------------|----------------|----------------------|----------------------------|-------|-------|-------|-------|------------------------------|-------|-------|-------|-------|--------|--------|--------|
| | | | | TREASURY BILLS 2/ | | | | | TREASURY CONSTANT MATURITIES | | | | | | | |
| | | | | 3-MO. | 3-MO. | 3-MO. | 6-MO. | 1-YR. | 1-YR. | 2-YR. | 3-YR. | 5-YR. | 7-YR. | 10-YR. | 20-YR. | 30-YR. |
| 1983-APR 1 | 9.12 | 9.02 | M | A | R | K | E | T | | | C | L | O | S | E | D |
| -APR 4 | 9.24 | 8.91 | 9.09 | 8.64 | 8.71 | 8.61 | 9.35 | 9.87 | 10.04 | 10.25 | 10.49 | 10.60 | 10.82 | 10.67 | | |
| -APR 5 | 9.53 | 8.88 | 9.05 | 8.51 | 8.53 | 8.47 | 9.18 | 9.72 | 9.87 | 10.11 | 10.38 | 10.49 | 10.74 | 10.55 | | |
| -APR 6 | 9.10 | 8.74 | 8.92 | 8.40 | 8.43 | 8.41 | 9.12 | 9.69 | 9.87 | 10.11 | 10.37 | 10.49 | 10.71 | 10.54 | | |
| -APR 7 | 9.00 | 8.65 | 8.80 | 8.36 | 8.45 | 8.42 | 9.12 | 9.67 | 9.83 | 10.09 | 10.38 | 10.51 | 10.71 | 10.56 | | |
| -APR 8 | 8.84 | 8.65 | 8.81 | 8.33 | 8.41 | 8.40 | 9.10 | 9.67 | 9.87 | 10.11 | 10.38 | 10.51 | 10.72 | 10.58 | | |
| -APR 11 | 8.73 | 8.57 | 8.69 | 8.17 | 8.27 | 8.25 | 8.92 | 9.53 | 9.70 | 9.99 | 10.29 | 10.41 | 10.62 | 10.46 | | |
| -APR 12 | 8.61 | 8.47 | 8.60 | 8.20 | 8.29 | 8.28 | 8.96 | 9.58 | 9.76 | 10.01 | 10.31 | 10.42 | 10.63 | 10.46 | | |
| -APR 13 | 8.47 | 8.48 | 8.61 | 8.18 | 8.25 | 8.27 | 8.95 | 9.57 | 9.74 | 10.01 | 10.29 | 10.39 | 10.62 | 10.44 | | |
| -APR 14 | 8.69 | 8.47 | 8.59 | 8.12 | 8.21 | 8.24 | 8.92 | 9.49 | 9.64 | 9.93 | 10.17 | 10.29 | 10.54 | 10.37 | | |
| -APR 15 | 8.73 | 8.48 | 8.56 | 8.14 | 8.23 | 8.27 | 8.94 | 9.53 | 9.71 | 9.98 | 10.22 | 10.33 | 10.55 | 10.40 | | |
| -APR 18 | 8.65 | 8.42 | 8.58 | 8.07 | 8.20 | 8.22 | 8.89 | 9.49 | 9.67 | 9.95 | 10.18 | 10.29 | 10.52 | 10.35 | | |
| -APR 19 | 8.76 | 8.46 | 8.59 | 8.16 | 8.30 | 8.31 | 8.99 | 9.58 | 9.80 | 10.04 | 10.30 | 10.39 | 10.61 | 10.46 | | |
| -APR 20 | 8.61 | 8.45 | 8.57 | 8.10 | 8.28 | 8.29 | 8.98 | 9.58 | 9.78 | 10.01 | 10.31 | 10.39 | 10.62 | 10.48 | | |
| -APR 21 | 8.70 | 8.42 | 8.56 | 8.14 | 8.30 | 8.33 | 9.05 | 9.61 | 9.80 | 10.07 | 10.32 | 10.43 | 10.68 | 10.53 | | |
| -APR 22 | 8.52 | 8.42 | 8.57 | 8.15 | 8.26 | 8.28 | 8.97 | 9.58 | 9.80 | 10.03 | 10.30 | 10.42 | 10.65 | 10.52 | | |
| -APR 25 | 8.48 | 8.38 | 8.49 | 8.15 | 8.22 | 8.23 | 8.92 | 9.52 | 9.77 | 10.01 | 10.29 | 10.40 | 10.64 | 10.48 | | |
| -APR 26 | 8.45 | 8.36 | 8.43 | 8.14 | 8.21 | 8.22 | 8.89 | 9.49 | 9.74 | 10.02 | 10.24 | 10.37 | 10.61 | 10.47 | | |
| -APR 27 | 8.90 | 8.31 | 8.37 | 8.10 | 8.15 | 8.14 | 8.79 | 9.42 | 9.67 | 9.92 | 10.17 | 10.29 | 10.56 | 10.43 | | |
| -APR 28 | 8.83 | 8.27 | 8.39 | 8.10 | 8.13 | 8.12 | 8.79 | 9.42 | 9.63 | 9.91 | 10.17 | 10.31 | 10.54 | 10.41 | | |
| -APR 29 | 8.84 | 8.33 | 8.34 | 8.08 | 8.09 | 8.09 | 8.75 | 9.35 | 9.58 | 9.88 | 10.15 | 10.27 | 10.52 | 10.38 | | |