

# FEDERAL RESERVE statistical release



G.13 (415)

For immediate release

## SELECTED INTEREST RATES

JANUARY 5, 1983

Yields in percent per annum

Instruments	Week ending					DEC	1982 ANN.
	DEC 3	DEC 10	DEC 17	DEC 24	DEC 31		
FEDERAL FUNDS (EFFECTIVE) 1/ COMMERCIAL PAPER 2/ 3/	8.69	8.84	8.86	8.69	8.79	8.95	12.26
1-MONTH	8.55	8.44	8.51	8.48	8.69	8.53	11.83
3-MONTH	8.61	8.46	8.52	8.44	8.52	8.51	11.89
6-MONTH	8.69	8.50	8.50	8.41	8.45	8.50	11.89
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	8.42	8.29	8.38	8.36	8.34	8.35	11.64
3-MONTH	8.38	8.21	8.14	8.08	8.12	8.18	11.23
6-MONTH	8.43	8.31	8.14	8.08	8.10	8.20	11.20
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	8.64	8.53	8.54	8.50	8.54	8.54	11.89
6-MONTH	8.78	8.54	8.50	8.41	8.40	8.50	11.83
CDS (SECONDARY MARKET)							
1-MONTH	8.55	8.53	8.66	8.60	8.81	8.64	12.04
3-MONTH	8.79	8.67	8.70	8.59	8.57	8.66	12.27
6-MONTH	9.09	8.84	8.80	8.73	8.65	8.80	12.57
BANK PRIME LOAN 1/ 4/	11.50	11.50	11.50	11.50	11.50	11.50	14.86
DISCOUNT WINDOW BORROWING 1/ 5/	9.00	9.00	9.00	8.50	8.50	8.73	11.02
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	8.280	7.956	7.995	7.857	7.975	8.013	10.686
6-MONTH	8.511	8.254	8.205	8.104	8.051	8.225	11.084
1-YEAR	8.372				8.095	8.234	11.099
SECONDARY MARKET							
3-MONTH	8.14	7.96	7.80	7.91	8.01	7.94	10.61
6-MONTH	8.47	8.30	8.04	8.04	8.07	8.16	11.07
1-YEAR	8.53	8.36	8.15	8.14	8.11	8.23	11.07
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	9.26	9.06	8.83	8.80	8.75	8.91	12.27
2-YEAR	9.89	9.80	9.62	9.57	9.52	9.66	12.80
3-YEAR	10.04	9.95	9.84	9.88	9.79	9.88	12.92
5-YEAR	10.31	10.26	10.23	10.22	10.15	10.22	13.01
7-YEAR	10.58	10.48	10.50	10.55	10.40	10.49	13.06
10-YEAR	10.69	10.56	10.56	10.56	10.43	10.54	13.00
20-YEAR	10.69	10.56	10.56	10.71	10.66	10.62	12.92
30-YEAR	10.64	10.51	10.59	10.59	10.45	10.54	12.76
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	10.41	10.32	10.37	10.35	10.26	10.33	12.23
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	13.05	13.00	13.03	13.07	12.98	13.02	14.94
AAA	11.83	11.79	11.82	11.91	11.82	11.83	13.79
BAA	14.16	14.11	14.15	14.20	14.11	14.14	15.11
STATE & LOCAL BONDS (MOODYS), AAA	9.24	9.24	9.40	9.40	9.40	9.34	10.88
CONVENTIONAL MORTGAGES 8/	13.66	13.66	13.63	13.60	13.57	13.62	16.08

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

JANUARY 5, 1983

G. 13 (CONTINUED)

DAILY INTEREST RATES  
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES					
				3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.
1982-DEC 1	9.10	8.65	8.88	8.28	8.55	8.62	9.38	9.96	10.08	10.34	10.62	10.74	10.73	10.69
-DEC 2	9.09	8.65	8.86	8.04	8.47	8.50	9.22	9.89	10.03	10.29	10.57	10.68	10.68	10.63
-DEC 3	8.93	8.61	8.67	7.84	8.20	8.27	8.93	9.72	9.84	10.16	10.40	10.47	10.46	10.44
-DEC 6	8.81	8.45	8.68	7.88	8.28	8.30	9.02	9.73	9.87	10.17	10.38	10.46	10.45	10.41
-DEC 7	8.51	8.42	8.64	7.93	8.25	8.30	8.98	9.72	9.86	10.21	10.43	10.48	10.48	10.45
-DEC 8	8.70	8.39	8.61	7.97	8.33	8.41	9.12	9.85	9.99	10.25	10.51	10.62	10.62	10.54
-DEC 9	8.84	8.52	8.66	7.96	8.30	8.36	9.07	9.83	10.00	10.30	10.52	10.58	10.59	10.52
-DEC 10	8.83	8.53	8.76	8.04	8.35	8.43	9.13	9.87	10.05	10.37	10.58	10.66	10.65	10.63
-DEC 13	8.99	8.74	8.90	8.00	8.28	8.35	9.03	9.84	10.00	10.34	10.57	10.61	10.61	10.57
-DEC 14	8.55	8.33	8.58	7.68	7.91	8.05	8.71	9.54	9.73	10.13	10.41	10.46	10.46	10.48
-DEC 15	9.13	8.46	8.65	7.63	7.89	8.04	8.72	9.49	9.74	10.15	10.45	10.50	10.49	10.55
-DEC 16	8.99	8.50	8.67	7.83	8.03	8.14	8.79	9.59	9.83	10.24	10.53	10.59	10.59	10.66
-DEC 17	8.79	8.55	8.72	7.87	8.08	8.18	8.91	9.66	9.90	10.28	10.53	10.64	10.64	10.69
-DEC 20	8.60	8.53	8.76	7.88	8.09	8.18	8.89	9.67	9.99	10.31	10.69	10.70	10.70	10.77
-DEC 21	8.39	8.43	8.62	7.90	8.01	8.11	8.75	9.54	9.87	10.21	10.53	10.54	10.69	10.53
-DEC 22	8.50	8.37	8.42	7.92	8.04	8.13	8.79	9.55	9.86	10.22	10.53	10.53	10.74	10.55
-DEC 23	8.62	8.42	8.54	7.92	8.02	8.12	8.78	9.52	9.81	10.15	10.45	10.47	10.70	10.50
-DEC 24	8.58	M	A	R	K	E	T		C	L	O	S	B	D
-DEC 27	8.70	8.42	8.49	7.91	8.02	8.08	8.70	9.54	9.79	10.15	10.39	10.44	10.66	10.44
-DEC 28	8.99	8.49	8.53	8.05	8.10	8.12	8.76	9.52	9.79	10.15	10.40	10.44	10.66	10.43
-DEC 29	9.46	8.53	8.56	8.14	8.13	8.15	8.80	9.54	9.83	10.19	10.45	10.47	10.69	10.49
-DEC 30	10.75	8.60	8.63	8.02	8.10	8.13	8.79	9.52	9.81	10.19	10.42	10.44	10.67	10.46
-DEC 31	11.20	8.57	8.64	7.92	8.00	8.05	8.68	9.48	9.74	10.09	10.32	10.36	10.62	10.43