

FEDERAL RESERVE statistical release



G.13 (415)

For immediate release

SELECTED INTEREST RATES

September 7, 1982

Yields in percent per annum

Instruments	Week ending					JULY	AUG
	JULY 30	AUG 6	AUG 13	AUG 20	AUG 27		
FEDERAL FUNDS (EFFECTIVE) 1/	11.02	11.15	10.90	10.11	9.04	12.59	10.12
COMMERCIAL PAPER 2/ 3/							
1-MONTH	11.13	10.49	10.70	8.80	8.17	12.62	9.50
3-MONTH	11.69	10.99	11.23	9.38	9.12	12.94	10.15
6-MONTH	12.24	11.44	11.67	9.98	10.10	13.00	10.80
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	10.93	10.41	10.55	8.51	7.93	12.42	9.32
3-MONTH	11.21	10.42	10.52	9.07	8.64	12.24	9.62
6-MONTH	11.39	10.82	10.77	9.45	8.94	12.15	9.93
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	11.66	11.18	11.18	9.61	9.54	12.90	10.34
6-MONTH	12.27	11.56	11.54	10.14	10.35	12.91	10.90
CDS (SECONDARY MARKET)							
1-MONTH	11.25	10.95	11.00	9.40	9.04	12.88	10.07
3-MONTH	12.01	11.43	11.63	9.77	9.73	13.44	10.61
6-MONTH	13.00	12.18	12.37	10.65	10.86	13.80	11.53
BANK PRIME LOAN 1/ 4/	16.00	15.29	15.00	14.71	13.79	16.26	14.39
DISCOUNT WINDOW BORROWING 1/ 5/	11.50	11.29	11.00	10.79	10.50	11.81	10.68
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	10.559	9.633	10.025	8.616	7.748	11.914	9.006
6-MONTH	11.378	10.671	10.940	9.821	8.988	12.236	10.105
1-YEAR			11.195			12.318	11.195
SECONDARY MARKET							
3-MONTH	10.51	9.80	9.70	7.88	7.50	11.35	8.68
6-MONTH	11.39	10.78	10.70	9.17	8.99	11.88	9.88
1-YEAR	11.50	11.13	11.06	9.71	9.68	11.90	10.37
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	12.73	12.32	12.23	10.63	10.63	13.24	11.43
2-YEAR	13.34	12.99	13.01	11.75	11.67	13.80	12.32
3-YEAR	13.72	13.26	13.24	12.07	12.00	14.00	12.62
5-YEAR	13.89	13.62	13.59	12.53	12.38	14.07	13.00
7-YEAR	13.93	13.69	13.66	12.68	12.62	14.07	13.14
10-YEAR	13.85	13.63	13.57	12.60	12.51	13.95	13.06
20-YEAR	13.69	13.48	13.38	12.50	12.40	13.76	12.91
30-YEAR	13.49	13.28	13.19	12.39	12.30	13.55	12.77
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	12.87	12.67	12.61	11.79	11.64	12.97	12.15
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	15.58	15.44	15.43	14.91	14.60	15.70	15.06
AAA	14.39	14.22	14.14	13.48	13.15	14.61	13.71
BAA	16.78	16.69	16.71	16.26	15.86	16.80	16.32
STATE & LOCAL BONDS (MOODYS), AAA	11.40	11.40	11.20	10.80	9.30	11.47	10.68
CONVENTIONAL MORTGAGES 8/	16.65	16.55	16.44	16.21	15.88	16.82	16.27

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "PLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: PHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

SEPTEMBER 7, 1982

6.13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES					
				3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.
1982-AUG 2	10.83	11.02	11.47	9.36	10.53	10.87	12.04	12.82	13.22	13.46	13.50	13.41	13.37	13.17
-AUG 3	10.61	10.75	11.28	9.80	10.83	11.07	12.22	12.90	13.16	13.52	13.56	13.51	13.45	13.27
-AUG 4	10.68	11.02	11.41	9.73	10.69	11.10	12.29	12.93	13.18	13.60	13.68	13.68	13.47	13.27
-AUG 5	10.76	11.00	11.43	9.80	10.77	11.19	12.40	13.08	13.23	13.68	13.75	13.70	13.50	13.29
-AUG 6	10.82	11.27	11.54	10.31	11.10	11.41	12.66	13.24	13.50	13.80	13.94	13.85	13.62	13.41
-AUG 9	11.07	11.61	11.89	9.86	10.86	11.19	12.39	13.08	13.34	13.72	13.79	13.70	13.52	13.31
-AUG 10	10.99	11.29	11.71	10.02	10.94	11.24	12.46	13.15	13.30	13.74	13.77	13.69	13.45	13.27
-AUG 11	11.00	11.25	11.68	9.97	10.96	11.24	12.45	13.15	13.39	13.74	13.77	13.71	13.46	13.26
-AUG 12	10.88	11.14	11.65	9.38	10.50	10.91	12.06	12.93	13.15	13.50	13.63	13.55	13.35	13.15
-AUG 13	10.38	10.84	11.20	9.25	10.26	10.70	11.78	12.75	12.95	13.24	13.32	13.20	13.12	12.98
-AUG 16	9.91	10.00	10.33	8.67	9.84	10.35	11.38	12.36	12.61	13.00	13.15	13.09	12.95	12.80
-AUG 17	9.74	9.88	10.16	8.05	9.39	9.84	10.83	11.83	12.21	12.61	12.72	12.65	12.52	12.42
-AUG 18	9.13	8.88	9.23	8.06	9.38	9.80	10.73	11.76	12.02	12.45	12.67	12.57	12.40	12.29
-AUG 19	9.10	9.13	9.55	7.52	8.77	9.39	10.27	11.61	11.91	12.42	12.61	12.47	12.41	12.31
-AUG 20	8.75	9.00	9.59	7.08	8.45	9.18	9.94	11.20	11.61	12.15	12.23	12.24	12.21	12.14
-AUG 23	9.01	8.94	9.56	7.50	8.75	9.52	10.40	11.57	11.90	12.39	12.53	12.47	12.39	12.29
-AUG 24	9.03	9.00	9.63	7.61	8.94	9.52	10.47	11.50	11.81	12.29	12.49	12.35	12.27	12.16
-AUG 25	9.91	8.96	9.62	7.42	8.92	9.60	10.54	11.66	11.91	12.26	12.55	12.43	12.31	12.21
-AUG 26	9.36	9.19	9.72	7.14	8.88	9.58	10.56	11.67	11.96	12.32	12.62	12.55	12.40	12.31
-AUG 27	9.91	9.52	10.12	7.84	9.45	10.16	11.19	11.93	12.44	12.65	12.85	12.77	12.65	12.54
-AUG 30	10.06	9.79	10.27	8.16	9.56	10.19	11.23	12.01	12.44	12.71	12.96	12.81	12.65	12.54
-AUG 31	10.63	9.98	10.34	8.42	9.61	10.13	11.13	11.99	12.36	12.65	12.89	12.81	12.59	12.50