

FEDERAL RESERVE statistical release



G 13 (415)

For immediate release
AUGUST 3, 1982

SELECTED INTEREST RATES

Yields in percent per annum

Instruments	Week ending					JUNE	JULY
	JULY 2	JULY 9	JULY 16	JULY 23	JULY 30		
FEDERAL FUNDS (EFFECTIVE) 1/	14.81	14.47	13.18	12.14	11.02	14.45	12.59
COMMERCIAL PAPER 2/ 3/							
1-MONTH	14.68	14.22	13.26	11.39	11.13	13.95	12.62
3-MONTH	14.71	14.29	13.46	11.91	11.69	13.96	12.94
6-MONTH	14.46	14.04	13.28	12.11	12.24	13.79	13.00
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	14.46	13.96	13.05	11.16	10.93	13.79	12.42
3-MONTH	13.52	13.49	12.57	11.44	11.21	13.09	12.24
6-MONTH	13.26	13.12	12.31	11.54	11.39	12.69	12.15
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	14.68	14.10	13.45	11.99	11.66	14.00	12.90
6-MONTH	14.37	13.78	13.09	12.16	12.27	13.76	12.91
CDS (SECONDARY MARKET)							
1-MONTH	14.86	14.44	13.54	11.80	11.25	14.18	12.88
3-MONTH	15.21	14.80	13.96	12.58	12.01	14.46	13.44
6-MONTH	15.36	14.88	14.05	12.88	13.00	14.66	13.80
BANK PRIME LOAN 1/ 4/	16.50	16.50	16.50	16.36	16.00	16.50	16.26
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	11.86	11.50	12.00	11.81
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	13.269	12.806	11.797	11.140	10.559	12.108	11.914
6-MONTH	13.419	12.976	11.967	11.441	11.378	12.310	12.236
1-YEAR			12.318			12.173	12.318
SECONDARY MARKET							
3-MONTH	12.81	12.23	11.71	10.64	10.51	12.47	11.35
6-MONTH	13.08	12.57	12.06	11.21	11.39	12.70	11.88
1-YEAR	12.86	12.50	12.06	11.29	11.50	12.57	11.90
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	14.41	13.98	13.46	12.50	12.73	14.07	13.24
2-YEAR	14.75	14.43	14.00	13.20	13.34	14.47	13.80
3-YEAR	14.81	14.49	14.08	13.53	13.72	14.48	14.00
5-YEAR	14.73	14.48	14.10	13.66	13.89	14.43	14.07
7-YEAR	14.73	14.47	14.06	13.67	13.93	14.47	14.07
10-YEAR	14.54	14.30	13.93	13.58	13.85	14.30	13.95
20-YEAR	14.28	14.06	13.73	13.44	13.69	14.18	13.76
30-YEAR	14.03	13.79	13.53	13.27	13.49	13.92	13.55
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	13.42	13.25	12.98	12.69	12.87	13.32	12.97
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	15.96	15.90	15.76	15.54	15.58	15.77	15.70
AAA	15.07	14.96	14.65	14.32	14.39	14.81	14.61
BAA	16.95	16.88	16.82	16.70	16.78	16.92	16.80
STATE & LOCAL BONDS (MOODYS), AAA	11.60	11.55	11.40	11.40	11.40	11.55	11.47
CONVENTIONAL MORTGAGES 8/	16.87	16.93	16.88	16.75	16.65	16.70	16.65

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

AUGUST 3, 1982

G. 13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/				TREASURY CONSTANT MATURITIES						
				3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.
1982-JUL 1	14.73	14.61	15.16	12.55	12.90	12.72	14.24	14.60	14.68	14.62	14.62	14.40	14.15	13.90
-JUL 2	14.61	14.63	15.16	12.59	12.99	12.61	14.35	14.71	14.77	14.69	14.70	14.50	14.26	14.03
-JUL 5	M	A	R	K	E	T			C	L	O	S	E	D
-JUL 6	14.53	14.46	15.01	12.62	13.02	12.82	14.36	14.72	14.78	14.69	14.69	14.48	14.26	14.00
-JUL 7	13.57	14.54	15.20	12.58	12.86	12.78	14.31	14.68	14.74	14.69	14.67	14.49	14.28	13.90
-JUL 8	13.86	14.38	14.93	11.95	12.31	12.28	13.68	14.26	14.30	14.33	14.33	14.19	13.92	13.70
-JUL 9	13.05	13.77	14.06	11.77	12.10	12.12	13.57	14.05	14.12	14.19	14.17	14.03	13.78	13.57
-JUL 12	13.12	13.17	13.49	11.73	12.05	12.02	13.39	13.86	14.00	14.01	13.97	13.87	13.64	13.46
-JUL 13	13.25	13.54	14.10	11.95	12.27	12.28	13.72	14.13	14.19	14.19	14.16	14.02	13.79	13.61
-JUL 14	12.88	13.57	14.09	12.00	12.28	12.29	13.76	14.23	14.26	14.27	14.24	14.10	13.90	13.68
-JUL 15	13.07	13.59	14.17	11.64	12.06	12.09	13.48	14.07	14.14	14.16	14.13	13.96	13.76	13.57
-JUL 16	12.64	13.41	13.97	11.21	11.66	11.64	12.95	13.71	13.82	13.86	13.82	13.70	13.54	13.35
-JUL 19	12.09	12.58	13.28	11.06	11.45	11.56	12.84	13.52	13.73	13.80	13.80	13.68	13.53	13.34
-JUL 20	11.22	11.90	12.75	10.66	11.20	11.24	12.42	13.27	13.50	13.65	13.64	13.53	13.43	13.24
-JUL 21	10.71	11.57	12.55	10.75	11.34	11.34	12.57	13.13	13.54	13.70	13.70	13.60	13.46	13.30
-JUL 22	11.04	11.94	12.46	10.41	11.08	11.18	12.37	13.04	13.46	13.55	13.59	13.51	13.38	13.20
-JUL 23	10.65	11.55	11.87	10.33	11.00	11.15	12.32	13.04	13.44	13.58	13.61	13.56	13.41	13.25
-JUL 26	10.84	11.52	11.85	10.45	11.38	11.47	12.71	13.33	13.78	13.92	13.95	13.91	13.67	13.48
-JUL 27	11.28	11.67	12.06	10.66	11.44	11.49	12.73	13.35	13.73	13.89	13.95	13.86	13.64	13.46
-JUL 28	12.01	11.70	12.14	10.72	11.58	11.64	12.89	13.45	13.86	14.00	14.07	13.97	13.79	13.60
-JUL 29	11.71	11.82	12.06	10.53	11.39	11.53	12.76	13.42	13.70	13.89	13.94	13.83	13.72	13.51
-JUL 30	11.41	11.75	11.92	10.17	14.15	11.35	12.56	13.17	13.53	13.73	13.75	13.68	13.63	13.42