

FEDERAL RESERVE statistical release



G.13 (415)

For immediate release

SELECTED INTEREST RATES

July 7, 1982

Yields in percent per annum

Instruments	Week ending					MAY	JUNE
	JUNE 4	JUNE 11	JUNE 18	JUNE 25	JULY 2		
FEDERAL FUNDS (EFFECTIVE) 1/	13.43	13.60	14.24	14.17	14.81	14.45	14.15
COMMERCIAL PAPER 2/ 3/							
1-MONTH	13.37	13.47	14.06	14.35	14.68	13.79	13.95
3-MONTH	13.23	13.43	14.02	14.52	14.71	13.42	13.96
6-MONTH	13.00	13.20	13.86	14.49	14.46	13.02	13.79
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	13.28	13.46	13.86	14.16	14.46	13.49	13.79
3-MONTH	12.56	12.82	13.12	13.50	13.52	12.75	13.09
6-MONTH	12.17	12.33	12.75	13.07	13.26	12.61	12.69
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	13.24	13.42	14.12	14.60	14.68	13.29	14.00
6-MONTH	13.01	13.14	13.89	14.42	14.37	12.90	13.76
CDS (SECONDARY MARKET)							
1-MONTH	13.59	13.69	14.26	14.63	14.86	13.95	14.18
3-MONTH	13.72	13.83	14.56	15.13	15.21	13.80	14.46
6-MONTH	13.76	14.03	14.81	15.43	15.36	13.77	14.66
BANK PRIME LOAN 1/ 4/	16.50	16.50	16.50	16.50	16.50	16.50	16.50
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	11.520	12.074	12.248	12.588	13.269	12.148	12.108
6-MONTH	11.589	12.117	12.503	13.031	13.419	12.220	12.310
1-YEAR			12.173			12.194	12.173
SECONDARY MARKET							
3-MONTH	12.09	12.06	12.46	12.88	12.81	12.09	12.47
6-MONTH	12.12	12.19	12.83	13.25	13.08	12.16	12.70
1-YEAR	12.09	12.20	12.68	13.00	12.86	11.98	12.57
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	13.46	13.59	14.22	14.62	14.41	13.34	14.07
2-YEAR	13.95	14.06	14.60	14.94	14.75	13.78	14.47
3-YEAR	13.99	14.08	14.57	14.95	14.81	13.77	14.48
5-YEAR	13.98	14.04	14.48	14.90	14.73	13.75	14.43
7-YEAR	14.07	14.11	14.51	14.90	14.73	13.74	14.47
10-YEAR	13.92	13.97	14.36	14.70	14.54	13.62	14.30
20-YEAR	13.92	13.93	14.26	14.48	14.28	13.46	14.18
30-YEAR	13.67	13.68	13.99	14.21	14.03	13.24	13.92
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	13.08	13.09	13.40	13.59	13.42	12.67	13.32
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	15.52	15.62	15.76	15.99	15.96	15.34	15.77
AAA	14.50	14.62	14.79	15.10	15.07	14.26	14.81
BAA	16.80	16.85	16.92	17.03	16.95	16.64	16.92
STATE & LOCAL BONDS (MOODYS), AAA	11.00	11.70	11.90	11.60	11.60	11.05	11.55
CONVENTIONAL MORTGAGES 8/	16.65	16.70	16.71	16.73	16.87	16.68	16.70

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLBC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

G. 13 (CONTINUED)

DAILY INTEREST RATES
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U. S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/					TREASURY CONSTANT MATURITIES					
				3-MO.	3-MO.	3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.
1982-JUN 1	13.76	13.05	13.49	12.01	12.03	12.01	13.37	13.92	14.00	13.98	14.07	13.93	13.90	13.66
-JUN 2	13.05	13.23	13.82	12.06	12.08	12.06	13.43	13.95	13.99	13.96	14.03	13.86	13.88	13.60
-JUN 3	13.54	13.32	13.73	12.07	12.08	12.06	13.42	13.90	13.94	13.94	14.04	13.90	13.89	13.66
-JUN 4	13.55	13.31	13.82	12.22	12.29	12.23	13.63	14.03	14.03	14.03	14.12	13.98	14.01	13.76
-JUN 7	13.54	13.38	13.87	12.09	12.14	12.13	13.51	13.97	13.99	14.00	14.07	13.94	13.91	13.66
-JUN 8	13.62	13.39	13.82	12.17	12.22	12.22	13.59	14.04	14.05	14.04	14.12	13.98	13.96	13.71
-JUN 9	13.83	13.45	13.83	12.08	12.17	12.22	13.60	14.11	14.14	14.06	14.14	13.99	13.94	13.71
-JUN 10	13.95	13.44	13.84	11.98	12.22	12.25	13.63	14.12	14.15	14.08	14.16	14.02	13.97	13.72
-JUN 11	14.11	13.49	13.80	11.99	12.21	12.17	13.60	14.08	14.09	14.00	14.07	13.93	13.86	13.61
-JUN 14	14.26	13.65	14.16	12.34	12.60	12.49	13.97	14.37	14.37	14.31	14.36	14.21	14.17	13.89
-JUN 15	14.50	13.89	14.39	12.36	12.63	12.52	14.03	14.41	14.40	14.31	14.36	14.21	14.15	13.87
-JUN 16	14.66	13.87	14.33	12.31	12.67	12.54	14.06	14.45	14.46	14.39	14.40	14.26	14.18	13.91
-JUN 17	14.48	14.19	14.85c	12.56	13.01	12.83	14.43	14.79	14.73	14.61	14.62	14.48	14.36	14.10
-JUN 18	14.11	14.48	15.05	12.73	13.22	13.00	14.62	14.96	14.87	14.80	14.81	14.62	14.46	14.19
-JUN 21	14.05	14.46	15.11	12.56	13.12	12.88	14.48	14.92	14.92	14.85	14.85	14.63	14.43	14.15
-JUN 22	14.05	14.44	14.96	12.78	13.20	12.96	14.57	14.90	14.94	14.84	14.87	14.66	14.47	14.21
-JUN 23	14.30	14.41	15.04	12.87	13.24	13.01	14.64	14.97	14.97	14.95	14.95	14.74	14.52	14.26
-JUN 24	14.71	14.46	15.12	12.99	13.30	13.03	14.65	14.95	14.98	14.94	14.92	14.71	14.51	14.20
-JUN 25	14.90	14.81	15.42	13.19	13.40	13.12	14.74	14.98	14.95	14.93	14.93	14.76	14.49	14.24
-JUN 28	14.98	15.00	15.58	13.11	13.33	13.03	14.62	14.93	14.95	14.91	14.91	14.73	14.45	14.19
-JUN 29	14.71	14.86	15.34	13.02	13.18	12.92	14.50	14.83	14.87	14.80	14.78	14.61	14.36	14.11
-JUN 30	14.58	14.47	14.80	12.76	13.02	12.80	14.34	14.66	14.78	14.65	14.66	14.44	14.18	13.91

c—Corrected, from weekly press release H.15.