

# FEDERAL RESERVE statistical release



G.13 (415)

For immediate release

## SELECTED INTEREST RATES

MAY 4, 1982

Yields in percent per annum

Instruments	Week ending					MAR	APR
	APR 2	APR 9	APR 16	APR 23	APR 30		
FEDERAL FUNDS (EFFECTIVE) 1/	14.99	15.15	14.68	15.01	14.72	14.68	14.94
COMMERCIAL PAPER 2/ 3/							
1-MONTH	14.64	14.47	14.65	14.24	14.04	13.99	14.38
3-MONTH	14.29	14.19	14.24	13.94	13.79	13.80	14.06
6-MONTH	13.86	13.74	13.78	13.53	13.46	13.47	13.64
FINANCE PAPER PLACED DIRECTLY 2/							
1-MONTH	14.44	14.35	14.45	13.91	13.85	13.73	14.17
3-MONTH	13.20	13.34	13.33	13.10	13.03	12.91	13.21
6-MONTH	13.16	13.24	13.19	12.96	12.90	12.89	13.09
BANKERS ACCEPTANCES (TOP RATED) 2/							
3-MONTH	14.18	14.13	14.08	13.85	13.73	13.73	13.95
6-MONTH	13.69	13.59	13.61	13.41	13.33	13.33	13.49
CDS (SECONDARY MARKET)							
1-MONTH	14.68	14.54	14.61	14.36	14.17	14.12	14.44
3-MONTH	14.70	14.56	14.60	14.34	14.21	14.21	14.44
6-MONTH	14.69	14.54	14.57	14.31	14.25	14.25	14.42
BANK PRIME LOAN 1/ 4/	16.50	16.50	16.50	16.50	16.50	16.50	16.50
DISCOUNT WINDOW BORROWING 1/ 5/	12.00	12.00	12.00	12.00	12.00	12.00	12.00
U.S. GOVERNMENT SECURITIES							
TREASURY BILLS 2/							
AUCTION AVERAGE (ISSUE DATE)							
3-MONTH	13.399	12.893	12.849	12.497	12.469	12.493	12.824
6-MONTH	13.243	12.802	12.899	12.719	12.640	12.621	12.861
1-YEAR*				12.731		12.509	12.731
SECONDARY MARKET							
3-MONTH	13.32	13.10	12.77	12.39	12.42	12.68	12.70
6-MONTH	13.17	13.06	12.92	12.61	12.57	12.77	12.80
1-YEAR	12.76	12.69	12.59	12.38	12.30	12.47	12.50
TREASURY CONSTANT MATURITIES 6/							
1-YEAR	14.32	14.20	14.07	13.86	13.75	13.95	13.98
2-YEAR	14.51	14.40	14.27	14.09	13.99	14.19	14.20
3-YEAR	14.47	14.36	14.21	14.09	14.02	14.13	14.18
5-YEAR	14.34	14.25	14.00	13.85	13.87	13.98	14.00
7-YEAR	14.30	14.21	13.90	13.76	13.82	13.93	13.94
10-YEAR	14.15	14.13	13.85	13.69	13.78	13.86	13.87
20-YEAR	13.92	13.88	13.51	13.39	13.47	13.75	13.57
30-YEAR	13.70	13.66	13.31	13.19	13.28	13.53	13.37
COMPOSITE							
OVER 10 YEARS (LONG-TERM) 7/	13.17	13.10	12.79	12.69	12.73	12.98	12.84
CORPORATE BONDS (MOODYS), SEASONED							
ALL INDUSTRIES	15.73	15.70	15.59	15.42	15.40	15.68	15.53
AAA	14.66	14.68	14.53	14.31	14.31	14.58	14.46
BAA	16.91	16.89	16.80	16.69	16.70	16.82	16.78
STATE & LOCAL BONDS (MOODYS), AAA	11.90	12.30	11.70	11.20	11.20	11.95	11.66
CONVENTIONAL MORTGAGES 8/	16.95	16.91	16.93	16.86	16.81	17.16	16.89

1. WEEKLY FIGURES ARE AVERAGES OF 7 CALENDAR DAYS ENDING ON WEDNESDAY OF THE CURRENT WEEK; MONTHLY FIGURES INCLUDE EACH CALENDAR DAY IN THE MONTH.
2. QUOTED ON BANK-DISCOUNT BASIS.
3. RATES ON COMMERCIAL PAPER PLACED FOR FIRMS WHOSE BOND RATING IS AA OR THE EQUIVALENT.
4. RATE CHARGED BY BANKS ON SHORT-TERM BUSINESS LOANS.
5. RATE FOR THE FEDERAL RESERVE BANK OF NEW YORK.
6. YIELDS ON ACTIVELY TRADED ISSUES ADJUSTED TO CONSTANT MATURITIES. SOURCE: U.S. TREASURY.
7. UNWEIGHTED AVERAGE OF ALL ISSUES OUTSTANDING OF BONDS NEITHER DUE NOR CALLABLE IN LESS THAN 10 YEARS, INCLUDING SEVERAL VERY LOW YIELDING "FLOWER" BONDS.
8. CONTRACT INTEREST RATES ON COMMITMENTS FOR FIRST MORTGAGES. SOURCE: FHLMC.

NOTE: WEEKLY AND MONTHLY FIGURES ARE AVERAGES OF DAILY RATES, EXCEPT FOR STATE & LOCAL BONDS AND CONVENTIONAL MORTGAGES, WHICH ARE BASED ON THURSDAY AND FRIDAY FIGURES RESPECTIVELY.

\*Rate for February fell in week ending Feb. 26; rate for March in week ending Mar. 26.

MAY 4, 1982

G. 13 (CONTINUED)

DAILY INTEREST RATES  
(YIELDS IN PERCENT PER ANNUM)

	FEDERAL FUNDS	COMM. PAPER 2/	CDS SECONDARY MARKET	U.S. GOVERNMENT SECURITIES										
				TREASURY BILLS 2/			TREASURY CONSTANT MATURITIES							
				3-MO.	6-MO.	1-YR.	1-YR.	2-YR.	3-YR.	5-YR.	7-YR.	10-YR.	20-YR.	30-YR.
1982-APR 1	15.48	14.22	14.54	13.24	13.06	12.67	14.21	14.42	14.37	14.26	14.25	14.10	13.82	13.60
-APR 2	16.02	14.27	14.73	13.26	13.06	12.66	14.17	14.44	14.39	14.26	14.23	14.10	13.84	13.61
-APR 5	14.62	14.17	14.51	13.05	12.93	12.57	14.06	14.37	14.37	14.28	14.27	14.16	13.93	13.72
-APR 6	14.21	14.11	14.45	13.13	13.08	12.73	14.25	14.42	14.38	14.30	14.27	14.18	13.94	13.73
-APR 7	13.69	14.13	14.51	13.18	13.18	12.80	14.33	14.54	14.41	14.30	14.26	14.18	13.93	13.71
-APR 8	14.61	14.28	14.75	13.03	13.04	12.66	14.15	14.28	14.29	14.11	14.05	13.98	13.70	13.48
-APR 9	14.28	14.26	M	A	R	K	E	T	C	L	O	S	E	D
-APR 12	14.33	14.10	14.48	12.81	12.85	12.49	13.94	14.22	14.16	14.01	13.92	13.83	13.55	13.30
-APR 13	14.74	14.14	14.47	12.73	12.88	12.55	14.01	14.17	14.20	13.99	13.93	13.83	13.50	13.32
-APR 14	16.25	14.26	14.60	12.81	12.96	12.65	14.13	14.35	14.29	14.12	14.05	13.95	13.62	13.42
-APR 15	15.81	14.38	14.72	12.86	13.03	12.72	14.21	14.39	14.29	14.05	13.91	13.91	13.51	13.32
-APR 16	15.27	14.34	14.71	12.64	12.87	12.52	14.04	14.24	14.11	13.83	13.69	13.71	13.36	13.18
-APR 19	14.87	14.27	14.67	12.48	12.78	12.46	13.97	14.18	14.13	13.83	13.73	13.66	13.31	13.13
-APR 20	14.34	14.02	14.44	12.46	12.70	12.42	13.92	14.14	14.13	13.89	13.81	13.72	13.41	13.21
-APR 21	14.26	13.82	14.12	12.19	12.46	12.34	13.82	14.04	14.00	13.81	13.72	13.69	13.44	13.22
-APR 22	14.81	13.78	14.28	12.42	12.58	12.36	13.84	14.06	14.08	13.87	13.80	13.71	13.43	13.19
-APR 23	14.63	13.80	14.17	12.39	12.51	12.31	13.77	14.02	14.09	13.84	13.75	13.69	13.37	13.18
-APR 26	14.30	13.74	14.15	12.44	12.64	12.34	13.80	14.02	14.03	13.81	13.75	13.70	13.34	13.16
-APR 27	13.92	13.74	14.15	12.43	12.52	12.29	13.73	13.95	14.01	13.80	13.74	13.70	13.37	13.19
-APR 28	16.10	13.80	14.24	12.44	12.60	12.32	13.78	13.99	14.02	13.87	13.80	13.77	13.47	13.27
-APR 29	15.89	13.87	14.37	12.44	12.58	12.32	13.77	14.02	14.03	13.95	13.92	13.87	13.58	13.38
-APR 30	15.28	13.82	14.15	12.34	12.49	12.24	13.67	13.99	14.00	13.90	13.88	13.87	13.57	13.39